

ACER

 Agency for the Cooperation
of Energy Regulators

***Recap of the REMIT
transaction reporting
regime: List of Organised
Market Places and the List
of Standard contracts***

Tomaž Vižintin

Technical officer

Market Monitoring Department

**10th Public Workshop on REMIT implementation
Ljubljana, 8 September 2015**

*“In order to facilitate reporting, the Agency shall draw up and publish a public **list of organised market places** upon entry into force of this regulation. The Agency shall update that list in a timely manner.”*

Article 3(2) of the REMIT Implementing Regulation

1. It enables market participants to identify the organised market place as reporting channel for transaction reporting according to Article 6(1) of the REMIT Implementing Regulation.
2. It assists the Agency to comply with its obligation - according to Article 3(2) of the REMIT Implementing Regulation - to draw up and maintain a public list of standard contracts.

“Entities listed as organised market places will have to provide the Agency with an identifying reference data for each wholesale energy product that they admit to trading before trading commences in that particular contract in a format defined by the Agency according to Article 3(2) of the REMIT Implementing Regulation (EU) No 1348/2014.”

The list contains the following information on the organised market places:

- Organised market place type
- Full name of organised market place
- Organised market place ID (MIC or LEI or ACER code)
- Country code

65 Organised Market Places are currently listed.

The list is published on the Agency's REMIT Portal website:

www.acer-remit.eu/portal/organised-marketplaces

The list contains the following information on the organised market places list of standard contracts:

- Contract Name
- Delivery zone
- Energy commodity type
- Contract Type
- Load Type
- Organised market place ID
- Type of market place

7500 Standard contracts were reported by Organised Market Places and are currently listed.

The list is published on the Agency's REMIT Portal website:

<https://www.acer-remit.eu/portal/standardised-contract>

*The **reporting obligation for wholesale energy supply contracts executed at Organised Market Places, including matched and unmatched orders, applies from 7 October 2015***

Article 12(2), 2nd subparagraph, of the REMIT Implementing Regulation

*Details of **standard contracts** and orders to trade, including for auctions, shall be reported as soon as possible but **no later than on the working day following the conclusion of the contract** or placement of the order.*

Article 7(1) of the REMIT Implementing Regulation

For additional information regarding the Organised market Places and List of Standard contracts please write to:

OMPlists@acer.europa.eu

Thank you for your attention!



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Recap of the REMIT transaction reporting regime: Transaction Reporting

Elio Zammuto

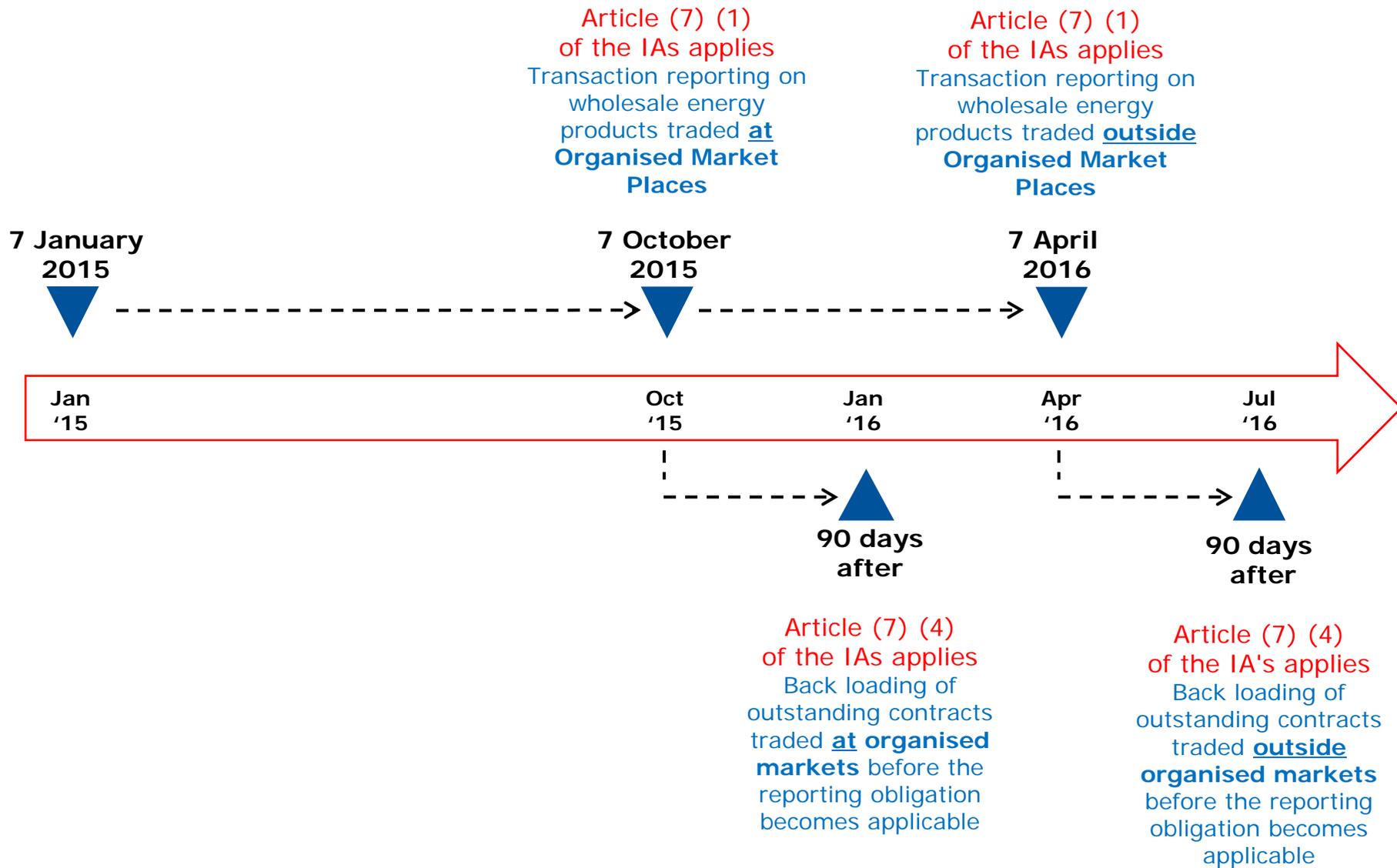
Seconded National Expert

Market Monitoring Department

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- REMIT Reporting Timeline
- Transaction reporting guidance
- REMIT Reporting User Package and stakeholder engagement
- Timeline for additional guidance
- What and when to report

REMIT Reporting Timeline



Documentation available to the reporting parties

- a. A dedicated page to transaction reporting
- b. The Transaction Reporting User Manual with its Annexes
- c. Frequently Asked Questions (FAQs) document on transaction reporting
- d. Transaction Reporting Query Form
- e. Other tools

	2014										2015								
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Public Consultations																			
TRUM	▲				▲				▲		◆								
Manual of Procedures	▲				▲						◆								
RRMs requirements								▲			◆								
List of OMPs and Standard Contract									▲			◆							
Roundtable meetings																			
Organised market places		▲	▲		▲			▲				▲				▲			
Third party RRM			▲		▲			▲											
Associations of market participants			▲		▲		▲	▲					▲				▲		
Technical roundtable with reporting entities								▲	▲										
Public events																			
Workshops		▲			▲					▲									▲

◆ publication

www.acer-remit.eu/portal/data-submission :

1. Transaction Reporting User Manual (TRUM)

2. Annexes of the TRUM

- Annex I – Data fields included in the Implementing Acts
- Annex II - Examples of transaction reporting:
 - PDF file with trading examples (Annex II, Section 1 and Section 2)
 - XML files with trading examples (from Annex II, Section 1)
 - XML files with trading examples (from Annex II, Section 2) - (available soon)
- Annex III - Reporting of REMIT derivatives contracts under EMIR
- Annex IV - Guidance on UTI
- Annex V - Abbreviations

3. FAQs on transaction reporting:

- Transaction Reporting Query Form
- Frequently Asked Questions document

4. How to submit trading examples to be included in Annex II of the TRUM

- Guidance
- Template for submitting examples to ACER (Table 1)
- Template for submitting examples to ACER (Table 2)

5. XSD schemas for the reporting of contracts reportable according to Table 1 and Table 2 of the REMIT Implementing Acts Annex:

- XSD Schema Table 1 v1 and v2
- Mapping between the IAs Table 1 data fields and the XSD Schema_Table1_v1/v2
- XSD Schema Table 2 v1
- Mapping between the IAs Table 2 data fields and the XSD Schema_Table2_v1

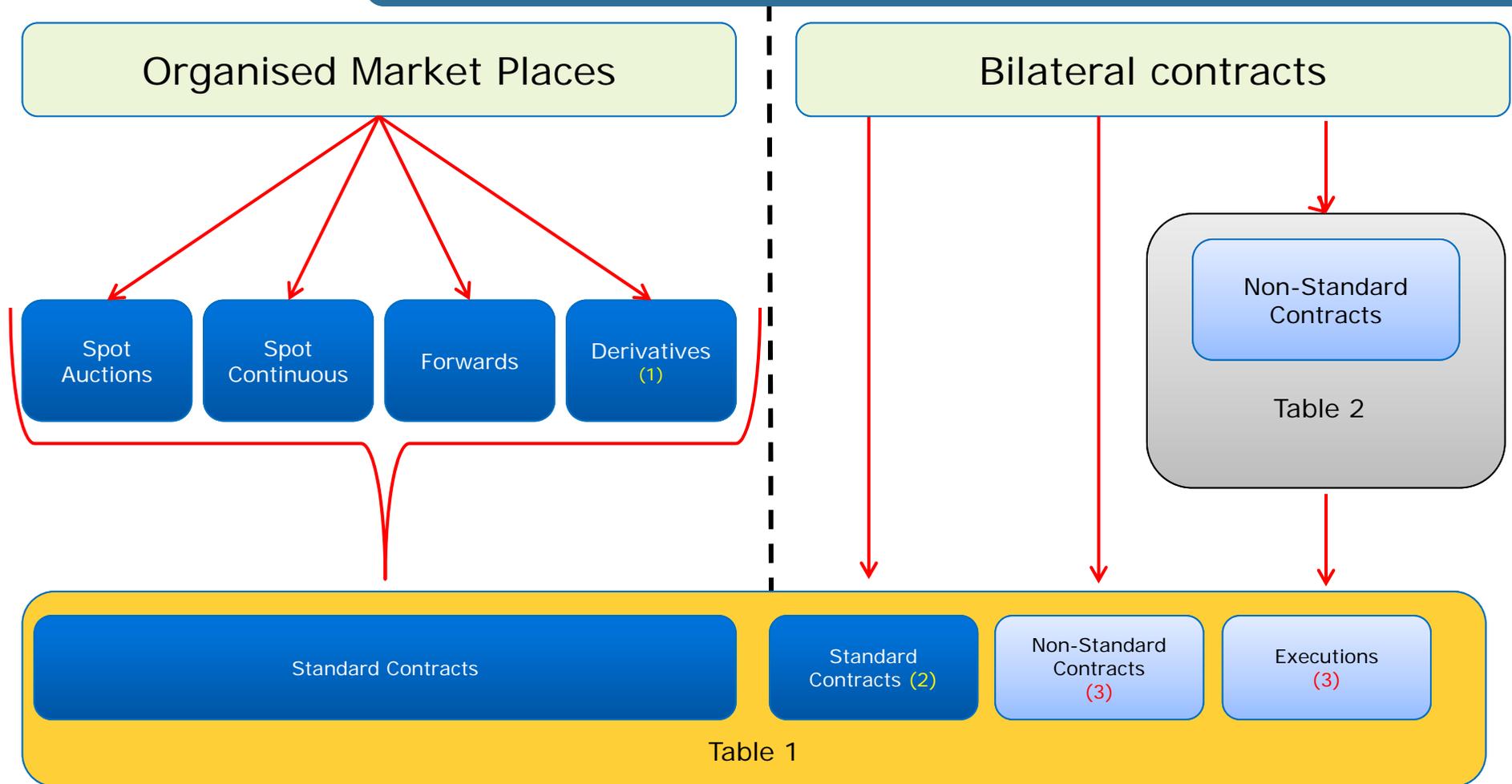
- The TRUM is a 150 pages document which gives guidance on how to report data fields for supply and transportation contracts including derivatives
- ANNEX II includes more than 200 trading examples for the purpose of REMIT data reporting starting on 7 October 2015 (phase 1)
- XML file examples are available on ACER's REMIT portal
- For data reporting starting on 7 April 2016 (phase 2), we have consulted several European associations of energy market participants' through a roundtable
- We have created examples of non-standard contracts, execution under non-standard contracts and back loading and they will be available to the general public soon

September 2015: updated version of TRUM and its Annexes:

- ✓ Minor editorial changes in the main document
- ✓ Additional clarification in the data field section
- ✓ Annex I: unchanged
- ✓ Annex II:
 - standard contracts: updated with additional examples
 - non-standard contracts: publication of non-standard contracts examples and execution under non-standard contracts frameworks guidance and examples
- ✓ Annex III: updates with Venues and Investment Manager's perspective. Additional clarification on who is market participants when trading derivatives
- ✓ Annex IV: updated with guidance on how to generate the UTI for bilateral trades and generator tool
- ✓ Annex V: unchanged

- Standard vs non-standard contracts
- Decision tree for the reporting

Standard vs non-standard contracts

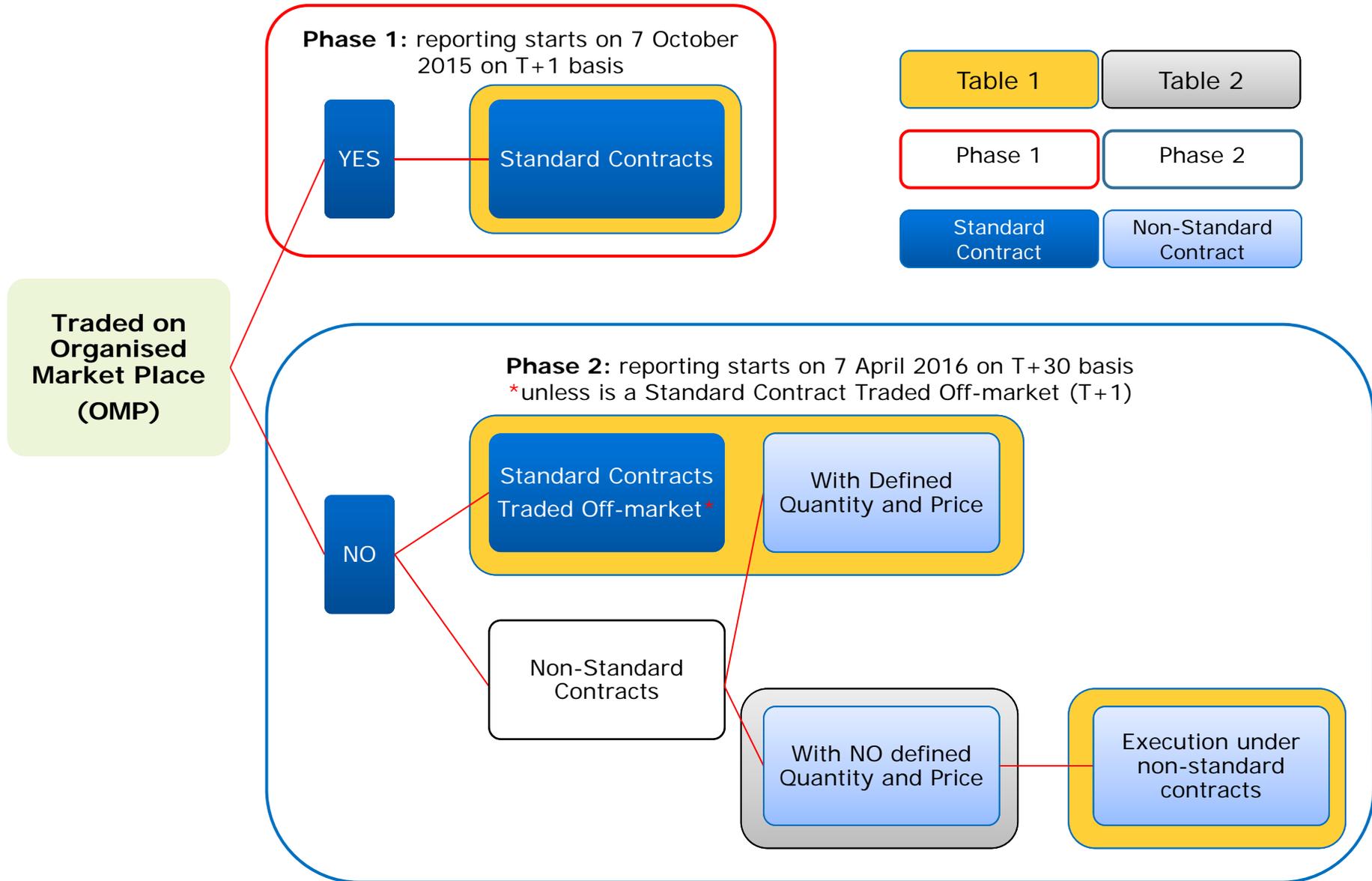


(1) Trades not reported under EU financial legislations

(2) Contracts that are admitted to trade at Organised Market Places

(3) Details of transactions executed within the framework of non-standard contracts specifying at least an outright volume and price shall be reported using Table 1 of the Annex to the IAs.

Decision tree for the reporting



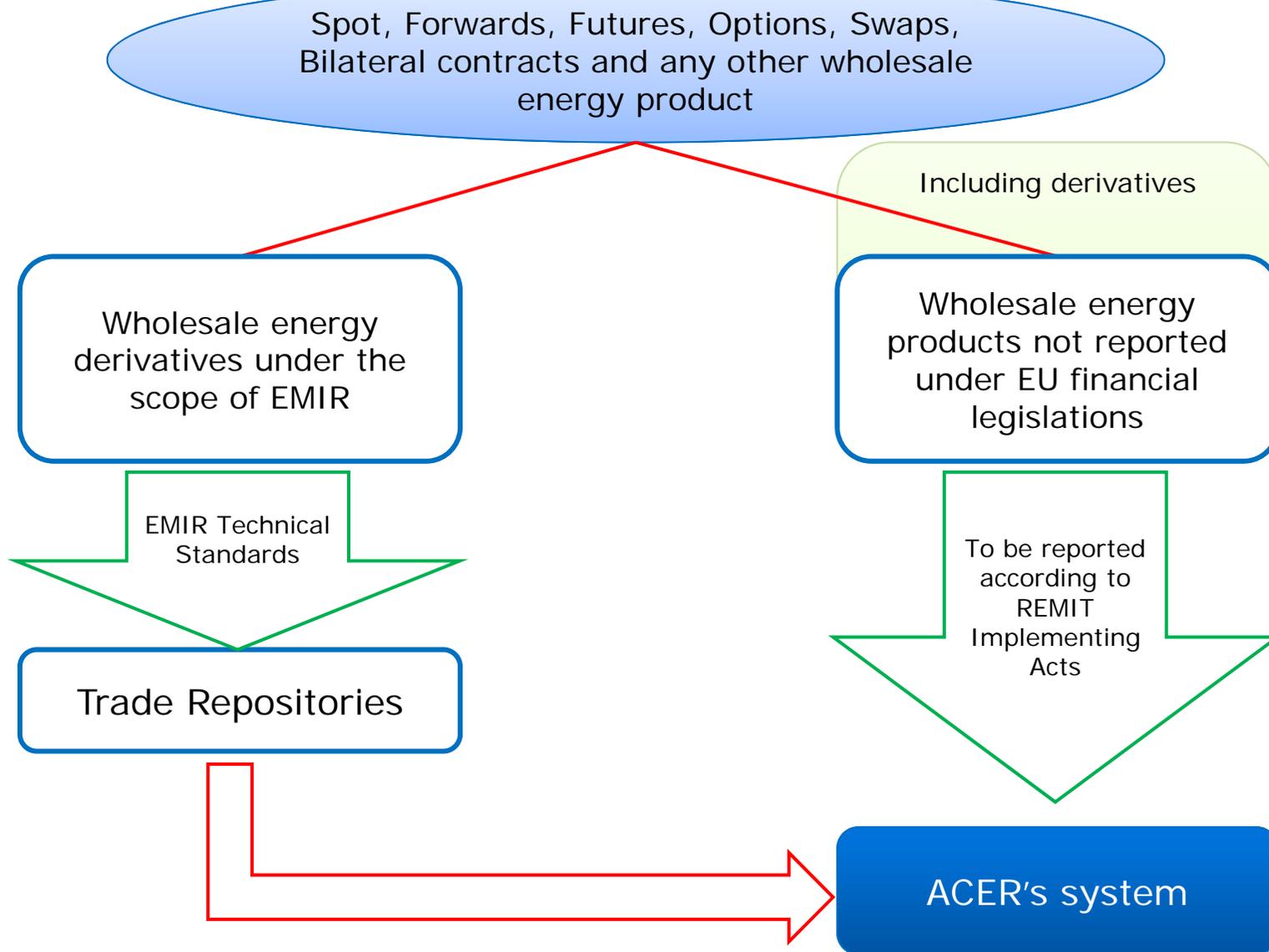
Reporting of trade data						
	MPs through OMPs	TRs and ARMs	TSOs	MPs	Third-party RRM	When?
WEPs (supply, transportation, derivatives contracts), including matched and unmatched orders, executed at OMPs	√				√	9 months following the IA's entry into force
Derivatives reportable under EMIR		√				Within 9 months following the IA's entry into force
Transportation contracts (primary allocation)			√		√	15 months following the IA's entry into force
WEPs (supply, transportation and derivatives contracts not reportable under EMIR) executed outside OMPs				√	√	15 months following the IA's entry into force

Reporting of electricity fundamental data

	ENTSO-E on behalf of MPs	TSOs	Third-party RRM	MPs	When?
Transparency platform data	√				9 months following the IA's entry into force, but not before the platform is operational
Electricity Nominations		√	√		15 months following the IA's entry into force

Reporting of gas fundamental data							
	ENTSOG on behalf of MPs	TSOs	LSOs	SSOs	Third- party RRMs	MPs	When?
Central platform data	√						9 months following the IA's entry into force
Gas Nominations		√			√		15 months following the IA's entry into force
Availability of LNG facilities			√		√		
Unloading and reloading of LNG			√		√	√	
Availability of storage facilities				√	√		
Amount of gas stored				√	√	√	

Transaction reporting: REMIT vs EMIR



Questions?

Thank you for your attention!



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