

Corrigendum

to

ACER/CEER ANNUAL REPORT ON THE RESULTS OF MONITORING THE INTERNAL ELECTRICITY AND NATURAL GAS MARKETS IN 2019

Electricity Wholesale Markets Volume

Document history

Version	Comment	Date
1	Original version	21 October 2020
1.1	<p>Corrigendum. Revised version 1.1 available at: https://www.acer.europa.eu/Official_documents/Acts_of_the_Agency/Publication/ACER%20Market%20Monitoring%20Report%202019%20-%20Electricity%20Wholesale%20Markets%20Volume.pdf</p> <p>The corrigendum rectifies:</p> <ul style="list-style-type: none"> • the label and source of Figure ii on page 13 • the y-axis on Figure 5 on page 21 • the values corresponding to “Moderate price convergence (1-10 euros/MWh diff.)” and “Low price convergence (>10 euros/MWh diff.)” in Figure 8 on page 24. • the y-axis of Figure 17 on page 37 • the values corresponding to Belgium in Table 4 on page 60 • the caption and label of Figure 42 on page 63 • the caption of Figure 48 on page 71 <p>All changes are set out below.</p>	26 November 2020

Changes from Original to Corrigendum version (November 2020)

The change (indicated in *italics*) introduced vis-à-vis version 1 is presented below by heading number and title of version 1. Some changes are shown by presenting directly the figures and tables.

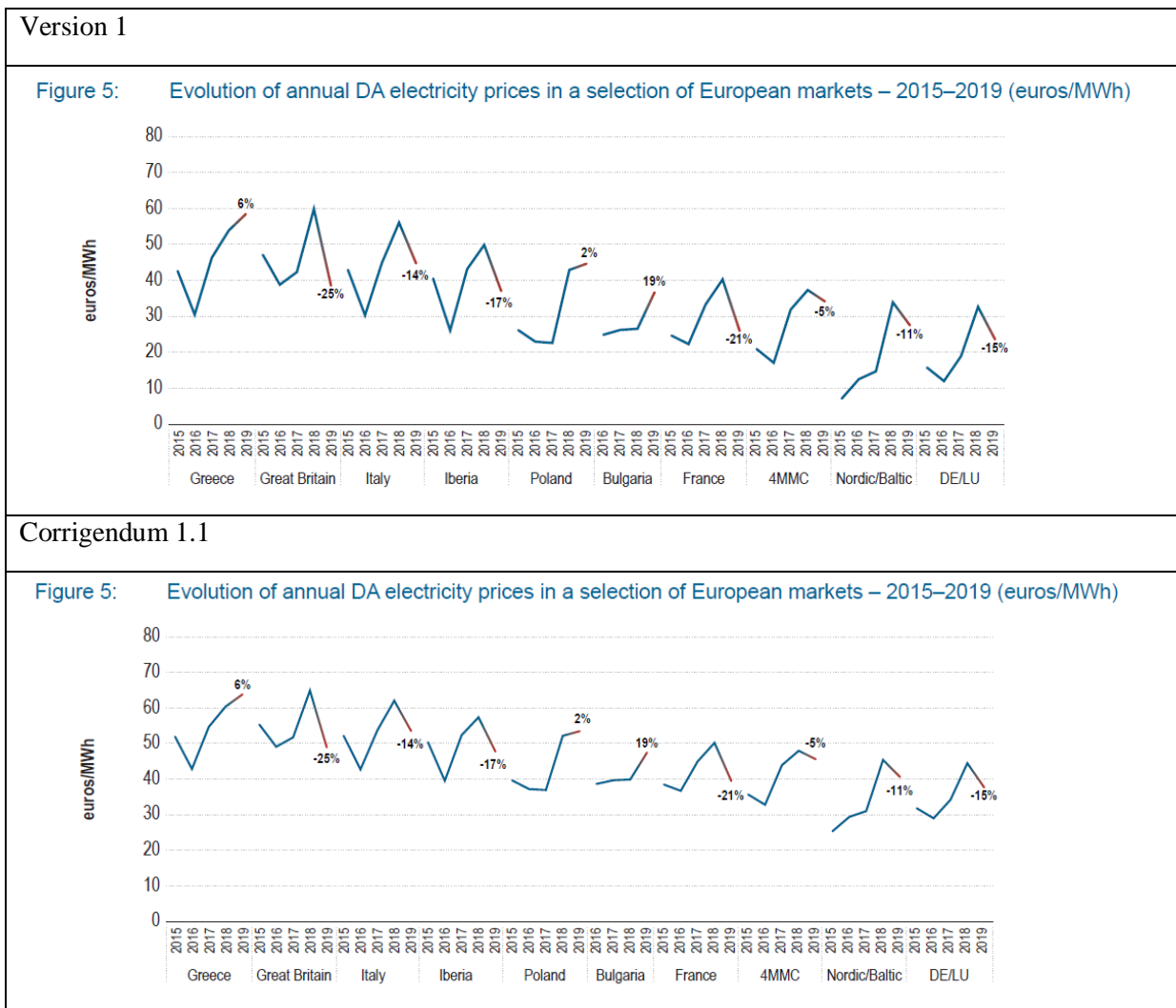
Executive Summary

The label and source of Figure ii on page 13 have been changed as follows:

Version 1	Corrigendum 1.1
“CM operational – no national adequacy issues in MAF”	“CM <i>adopted</i> – no national adequacy issues in MAF”
“Source: ACER.”	“Source: ACER based on ENTSO-E’s 2019 MAF.”

2.1 Evolution of prices

The y-axis of Figure 5 on page 21 has been changed as follows:

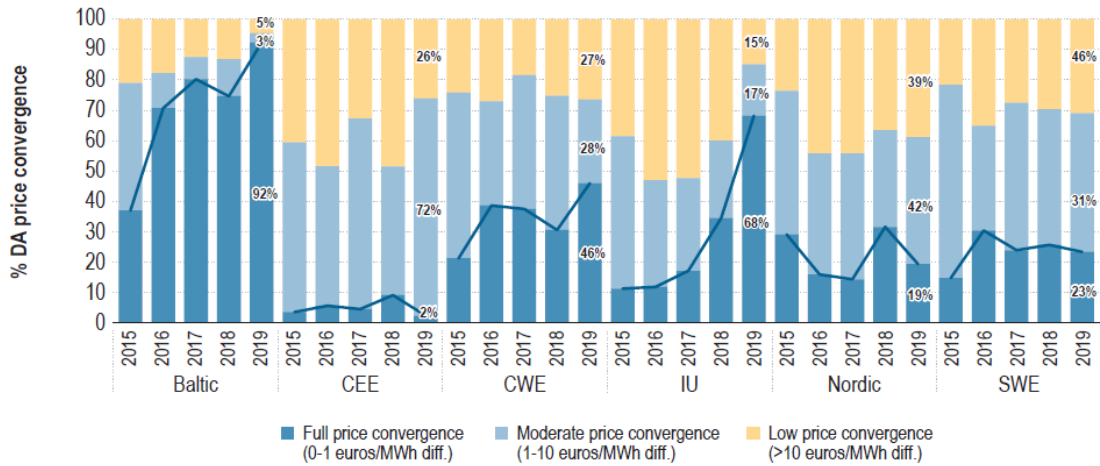


2.3 Price convergence

The values corresponding to “Moderate price convergence (1-10 euros/MWh diff.)” and “Low price convergence (>10 euros/MWh diff.)” in Figure 8 on page 24 have been changed as follows:

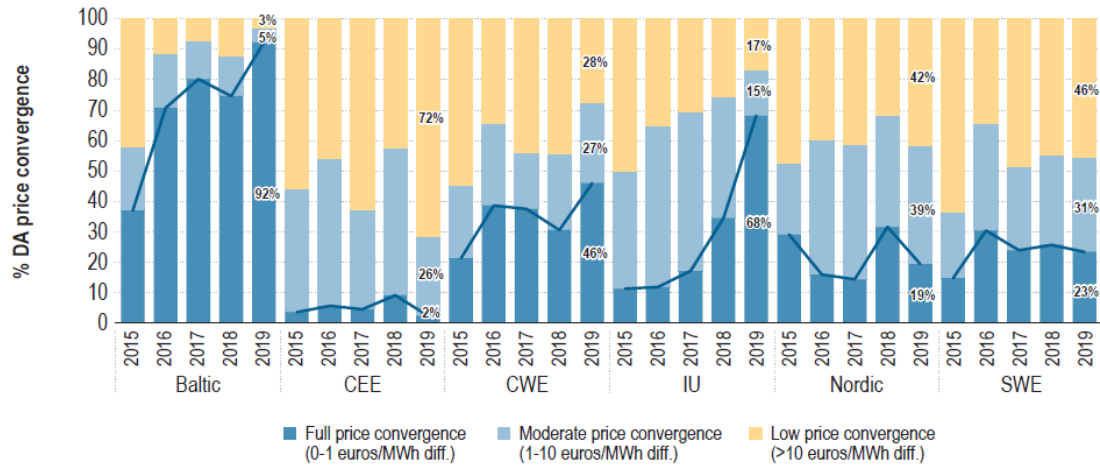
Version 1

Figure 8: DA price convergence in Europe – 2015–2019 (% of hours)



Corrigendum 1.1

Figure 8: DA price convergence in Europe – 2015–2019 (% of hours)

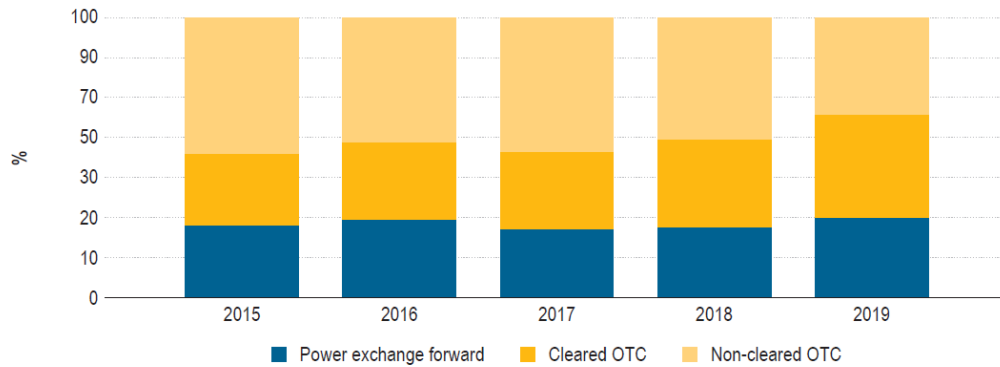


4.1 Forward markets liquidity

The y-axis of Figure 17 on page 37 has been changed as follows:

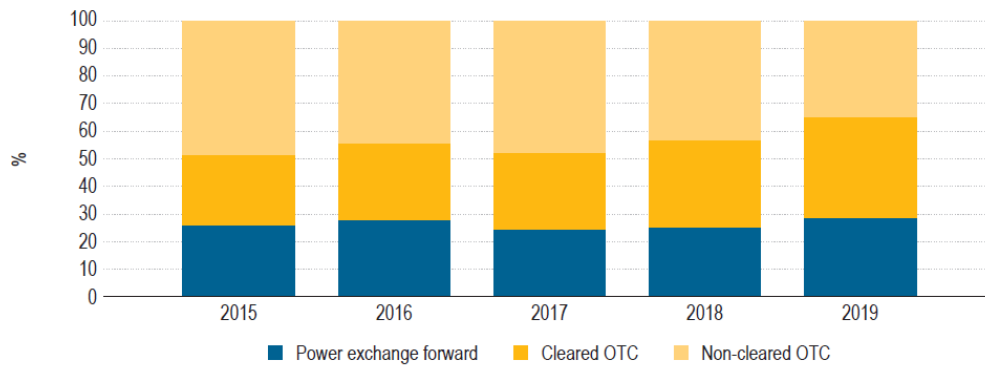
Version 1

Figure 17: Share of yearly traded volumes of selected European forward markets by product type – 2015–2019 (%)



Corrigendum 1.1

Figure 17: Share of yearly traded volumes of selected European forward markets by product type – 2015–2019 (%)



6.3 Capacity mechanisms and resource adequacy concerns

The values corresponding to Belgium in Table 4 on page 60 have been changed as follows:

Version 1			
Table 4: Reliability standards used in the EU – 2019			
Member State	Type of reliability standard	Value	Binding (B)/Non-binding (NB)
BE	LOLE	3 hours/year	B
BG	SAI = 1 - LOLP	0.99815	B
CY	Reserve margin	189 MW	B
DE	LOLE	5 hours/year	NB
DK	Outage minutes	20 minutes	B
FR	LOLE	3 hours/year	NB
GR	LOLE	3 hours/year	NB
IE	LOLE	8 hours/year	B
IT	LOLE	3 hours/year	B
LT	LOLE	8 hours/year	NB
NL	LOLE	4 hours/year	NB
PL	LOLE	3 hours/year	NB
ES	Reserve margin/LOLE	(see note)	NB
UK (GB)	LOLE	3 hours/year	B

Corrigendum 1.1			
Table 4: Reliability standards used in the EU – 2019			
Member State	Type of reliability standard	Value	Binding (B)/Non-binding (NB)
BE	LOLE	3 hours/year	B
	LOLE (P95)	20 hours/year	B
BG	SAI = 1 - LOLP	0.99815	B
CY	Reserve margin	189 MW	B
DE	LOLE	5 hours/year	NB
DK	Outage minutes	20 minutes	B
FR	LOLE	3 hours/year	NB
GR	LOLE	3 hours/year	NB
IE	LOLE	8 hours/year	B
IT	LOLE	3 hours/year	B
LT	LOLE	8 hours/year	NB
NL	LOLE	4 hours/year	NB
PL	LOLE	3 hours/year	NB
ES	Reserve margin/LOLE	(see note)	NB
UK (GB)	LOLE	3 hours/year	B

The caption and label of Figure 42 on page 63 have been changed as follows:

Version 1	Corrigendum 1.1
“Figure 42: Perceived need for adequacy issues based on 2019 MAF results”	“Figure 42: Perceived need for <i>CMs based on the 2019 MAF results – 2019</i> ”
“CM operational – no national adequacy issues in MAF”	“CM <i>adopted</i> – no national adequacy issues in MAF”

Annex 2: Impact of the COVID-19 pandemic on electricity markets (first half of 2020)

The caption of Figure 48 on page 71 has been changed as follows:

Version 1	Corrigendum 1.1
“Figure 48: Share of continuous ID-traded volumes according to intra-zonal vs. cross-zonal nature of trades in Europe and yearly continuous ID-traded volumes – H1-2017–H1-2019 (% and TWh)”	“Figure 48: Share of continuous ID-traded volumes according to intra-zonal vs. cross-zonal nature of trades in Europe and yearly continuous ID-traded volumes – H1-2017–H1-2020 (% and TWh)”