

Borzen response to the Public consultation on the provisional REMIT list of organised market places

The Agency for the Cooperation of Energy Regulations (ACER) invites responses to the questions listed in the Public Consultation Paper on the provisional REMIT list of organized market places. Please see our response below:

Consultation question

1. Please provide us with your comments on the draft list of organised market places. Do you see any omissions or errors in the list? Do you think that any organised market place or any information on organised market places is missing, that should be published in order to facilitate transaction reporting under REMIT? Please comment especially the potential organised market place status of those entities marked with an asterisk that had not registered themselves as organised market places at the time when this public consultation was launched. Please justify your reply.

Borzen was founded on 28th March 2001 for the implementation of public utility service relating to the organization of the electricity market and many other important activities in the Slovenian energy field connected with stimulating the use of renewable sources and the efficient use of energy. Borzen, which was previously owned by Elektro Slovenija, passed into direct ownership of the Government of Slovenia in December 2007.

As a Power Market Operator, we provide and facilitate coordinated operation of the Slovenian electricity system. We execute the activities of balance scheme management, recording of closed contracts, elaboration of indicative operating schedule, imbalance settlement and financial settlement of transactions, all connected with the aforementioned activities. Within the Centre for RES/CHP support, we stimulate environmental policies and promote public awareness. The Centre for RES/CHP support is the support scheme operator for the generation of energy from renewable energy sources and highly efficient cogeneration of heat and power.

Activities connected with energy exchange were under the responsibility of Borzen until November 2008, when responsibility was passed to the newly established company BSP Regional Energy Exchange, which was founded by Borzen and Eurex, the international derivatives exchange, in May 2008.

Since Borzen is no longer performing activities as a power exchange we feel that Borzen should not be included in the list in the above mentioned category.

In accordance with Article 24 of the Energy Act Borzen operates the Balancing Market in Slovenia (similarly to TSOs in other countries).

We are willing to provide additional information to find a suitable category on your list.