

COMMENTS ON THE AGENCY'S PROPOSALS FOR MAXIMUN AND MINIMUM CLEARING PRICES FOR SINGLE DAY-AHEAD AND INRDAY COUPLING

of GNERA ENERGÍA Y TECNOLOGÍA S.L.,

set out the following comments on the questions referred:

Q1: Do you have any concern with respect to the new proposed automatic adjustment rule for P_{maxDA} and for P_{maxDA}?

No

Q2: Which of the three proposed options for the P_{maxDA} would have your preference?

We prefer option 1: to keep the Pmax DA as proposed by all NEMOs +3000 €/MWh, because we estimate that this prices is high enough to reflect market volatility.

Q3: Do you have any concern with respect to the new propose implementation date?

The sooner the prices of the countries that are part of the SDAC and SIDC are harmonized, we will all be on an equal conditions, so the proposed date of 1st juanary 2019 seems to us correct

In Madrida on 15 september 2017

