

ASSOCIAZIONE ITALIANA DI GROSSISTI DI ENERGIA E TRADER

Agency for the Cooperation of Energy Regulators

Trg republike 3 1000 Ljubljana Slovenia

Milan, December 8th, 2017

Public Consultation on the revision of electronic formats for transaction data, fundamental data and inside information reporting

We generally agree with the proposed changes, especially the following: Proposed change No. A.1.4 and Proposed change No. A.3.1.

Here below you can find our remarks on the proposed changes:

Proposed change No. A.1.3

Our view

We agree with the purpose of harmonising the REMIT UTI format with the one used under EMIR. Nevertheless, if ACER wants to change the reasoning behind the UTI for reporting under Table 1, then it should do the same for reporting under Table 2, unless the Agency prefers to have two different reasonings depending on which type of contract (standard or non-standard) the MPs have to report.

Proposed change No. A.6.4

Our view

We agree with the proposal, but we prefer to make it optional. In fact, if the MP's IT systems manage data on a single asset/unit basis, the obligation to publish information on different assets/units with a single report would imply a change of the IT systems.

Proposed change No. A.8.2

Our view

We agree with the proposal, but we prefer to make it optional.

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Proposed change No. A.4.2 and No. A.4.3

Our view

Lithuanian litas should be removed from the list, since it was replaced by the Euro on January 1st, 2015.

Additional comments:

| Data type | Art. 4 of REMIT |
|-------------------|---|
| Impacted field(s) | |
| Description of | As for Italy, we think that it would be useful if all MPs used the same |
| your change | platform (such as the PIP provided by the GME - Gestore dei Mercati |
| proposal/Other | Energetici) for the disclosure of inside information, rather than using |
| comment | their own websites. |
| Motivation for | To simplify and harmonize the fulfilment of the obligation of the MPs |
| the change | to publish inside information. |

Thanks and regards,

Paolo Ghislandi (Secretary-General)