

7th Meeting of the REMIT Ad hoc Expert Group

Wednesday, 9 November 2016 from **10:30 to 16:00**

EASA premises, 100 Avenue de Cortenbergh, Brussels

Minutes

(Chatham house rules, no names basis in quotes)

ACER			
Volker	Zuleger	ACER	Chair
Michal	Micho	ACER	(by telco)
Patrick	Luickx	ACER	(by telco)
Joseph	Gildea	ACER	
Experts			
Bernhard	Walter	EnBW	
Sophie	Tolley	BG Group	
Marie-Louise	Piil Christensen	Dong Energy	
Filip	Sleeuwagen	EFET	
Daniel	Wragge	EEX	
Kathrine	Nygaard Stannov	ENTSOG	
Bjorn	Thiele	ENTSOG (Bayernets GmbH)	
Daniela	Nigro	ENEL	

1 Opening

The meeting was opened by the chair who welcomed the Experts. The Experts were informed that for exceptional reasons some ACER colleagues would join by telco, but that this possibility was limited to ACER staff.

2 Recent Issues

ACER informed the Experts about recent updates in relation to REMIT implementation, the status of data collection (which has been stable), and the overall planning in relation to the REMIT budget. Several tasks foreseen for 2017 will be postponed until 2018 due to budget difficulties. The collection of inside information via webfeeds would proceed from Jan 2017.

It was also noted that the REMIT Annual Report may not continue in its current format from 2017.

The split in departments dealing with REMIT at the Agency was discussed and that the new structure would provide good continuity.

3 Disclosure of inside information

The current set up of inside information platforms listed on the REMIT Portal was discussed. Overall it was agreed that additional ACER guidance on this topic would be welcome.

Some further specific questions were raised by Experts to do with inside information disclosure which ACER confirmed it would look into where it was not already doing so.

4 Interaction with the implementation of EU financial market legislation

Several Experts raised concerns to do with a potential overlap between REMIT and the Securities Financing Transactions Regulation (SFTR). It was agreed that both ACER and the Experts would take the matter up with the relevant authorities in order to clarify the situation.

The Chair stated that ACER would continue to focus on the relationship between REMIT and financial regulation as it is considered an important topic. Budget discussions should not negatively impact on this.

5 AOB

There was a wider discussion on how to structure this and the other REMIT Expert Groups going forward. Several alternatives for how to structure and organise these meetings were suggested and ACER said it would come with a proposal in the New Year.

The next meeting of this Expert Group, which will be its last, will take place in mid-late January or early February 2017. A draft agenda and proposed dates will be circulated in due course.