

## 2<sup>nd</sup> Meeting of the REMIT Expert Group on wholesale energy market trading

Tuesday, 28 November 2017 from 10:30 to 16:00

CREG Premises, Rue de l'Industrie 26-38, 1040 Brussels

### Minutes (V1) (Chatham house rules)

#### ACER and NRAs

Volker	Zuleger	ACER	Chair
Jan-Welf	Selke	ACER	
Daniel	Ihasz-Toth	ACER	Via video conference
Irina	Florea	ANRE	
Matti	Illonen	EV	
Christine	Cobut	CREG	

#### Experts

Volinka	Augustenborg	Ørsted
Christine	Hillion	EDF
Karl-Peter	Horstmann	RWE/EFET
Robert	Jambrich	SEAS
Giulia	Migueles-Pereyra	ENI
Jethro	van Hardeveld	ICE Endex
Marine	Alliel	(observer for ENTSOG)

### 1. Opening

The meeting was opened by the chair who welcomed the Experts.

It was agreed that neither Experts nor Regulators shall participate in the meetings via phone. As an exception ACER staff members might participate via video conference when meetings are in Brussels.

The minutes of the last meeting were approved without any changes.

## **2. Recent issues**

The chair provided an update on recent developments with regard to REMIT since the last Expert Group meeting.

## **3. Disclosure of inside information**

The experts were invited to discuss the current practise of publication of inside information and potential means to improve this. Special attention were drawn to the question whether disclosure of inside information should take place on inside information platforms.

## **4. Publication of aggregated REMIT information for transparency reasons.**

The chair pointed out that REMIT foresees the possibility for ACER to publish certain REMIT information in an aggregated way. The Experts discuss whether this would be helpful and which information should be published.

## **5. Interaction of REMIT and EU financial market legislation**

The Experts discussed the question whether the so called REMIT carve out also applies to products delivered outside the EU. They also exchanged views on the impact of gas and electricity position limits published by ESMA and NCAs.

## **6. Differences In REMIT implementation by trading venues across EU**

The Expert Group discussed the available publications done by different trading venues on REMIT.

## **7. Cross border transmission capacity hoarding – feedback on comments.**

Representatives of the Agency's Market Surveillance and Conduct Department presented the feedback and views received by the members of the Expert Group on the topic of cross border transmission capacity hoarding as possible market manipulation under REMIT.

## **8. Public List of Standard Contracts**

A representative of the Agency's Market Integrity and Transparency Department presented how the Agency currently publishes the list of standard contracts. The Expert Group discussed how to improve the current approach.

## **9. AOB, next meetings**

The chair closed the meeting. The next meeting will take place end of February/beginning of March 2018 in Brussels.