

Technical Roundtable meeting on REMIT implementation with reporting entities

4 November 2014 14:30-17:30

5 November 9:30-16:00

(14th and 6th floor, ACER offices - Ljubljana)

Minutes

(Chatham House Rules, no names in quotes during the meeting)

First name; Name	Company
Bax Tine	Eurelectric
Cedilnik Marko	AFEER
Cimino Yann	UFE
De Filpo Biagio	AEEG
Dollbacher Niklas	ECONGAS
Dunne Liam	EFET
Eschler Kerstin	Eurelectric
Figel Federico	Assoelettrica
Gurschler Michael	Osterreichs Energie
Kennedy Paul	EFET
Keranen Nadja	ECONGAS
McCallion Vince	OGP
Stark Clare	Ofgem
Stecker Katharina	BDEW
Volker Zuleger	ACER
Elio Zammuto	ACER
Sigrid Colnerud Granström	ACER
Tommy Johansson	ACER

4 November

1 Opening

Welcome address and introduction of the present participants. The Agency presented the current status of the implementation of REMIT, including the Commission's implementing acts and policy documents related to data collection currently being prepared by the Agency.

2 Guidance on Contract ID, Contract name, and other data fields for the reporting of standard and non-standard bilateral contracts

The Agency explained briefly the approach used for defining mandatory and non-mandatory fields to be reported under the two different tables of the Implementing Acts.

3 Optional and non-mandatory data fields for Table 1 and 2 of the implementing acts

The Agency explained briefly the approach used for defining mandatory and non-mandatory fields to be reported under different scenarios. It was explained that each scenarios will be covered in the TRUM and that in that scenario all the fields will be considered as mandatory. Other scenarios may include other information and will be considered a different case.

5 November

4 Reporting of back loading trades for Table 1 and Table 2 of the implementing acts

The Agency briefly presented the input sent by the roundtable members on the topic of back loading. In this context, the Agency highlighted that the final version of the Commission's implementing acts include a provision that the reportable information shall only include data which can be extracted from market participants' existing records, but that it should at least comprise of data referred to in the record-keeping obligations set out in Directive 2009/73/EC and Directive 2009/72/EC.

The following discussion focused on which data fields included in the implementing acts that should be populated for back loaded transactions. In this context, the roundtable participants raised potential

issues related to the population of some of the fields, e.g. where the identification code of the counterparty is not known, or where the name of the counterparty has changed. [add sentence on the discussion on spot vs forward]. The question of how to report outstanding options was also discussed. The Agency will take the feedback received into consideration in the further work with the TRUM.

5 Reporting of bilateral trades for Table 1 and 2 of the implementing acts and the reporting of lifecycle events for Table 1

The Agency introduced the agenda point by referring to the definition of standard and non-standard contracts in the Commission's implementing acts. The following discussion focused on the required level of detail of the list of standard contracts that the Agency will draw up and publish in accordance with Article 3(2) of the implementing acts.

6 Unique Transaction ID (UTI): Generation and dissemination of the UTI used for reporting bilateral trades and consumption of the UTI generated by the organised market places

The Agency introduced the topic of UTI by presenting the background to the Unique Transaction ID and the different ways to generate a UTI and how to define UTI. The following discussion focused mainly on how to generate an UTI with minimum effort and time delay. It was mentioned that time stamps should be excluded for the purpose of efficient generation of UTI and more successful matching. It is verified that the UTI generation issue is a complicated matter but the attendees stress the importance to find a common standard.

7 Data fields and transaction reporting: outstanding issues

The floor was open to questions and the meeting participants were encouraged to raise outstanding issues for discussion. Life cycle events were one topic that was discussed. The continuous discussion returned to the issues relating to the UTI.

8 AOB and way forward

The meeting participants appreciated the opportunity to discuss the agenda topics with the Agency. The Agency will organise a public workshop in the course of December to provide further information



related to data reporting under REMIT. Furthermore, the Agency intends to continue to work together with associations of market participants on the topic of non-standard contracts in 2015.