

ACER's roundtable with Association of Energy Market Participants

23 September 2014 from 09:00 to 12:30

CREG, Rue de l'Industrie 26, 1040 Brussels (6th floor)

Minutes

(Chatham House Rules, no names in quotes during the meeting)

Name	Company
Volker Zuleger	ACER
Elio Zammuto	ACER
Tommy Johansson	ACER
Antonio Santos	ACER
Tine Bax	Eurelectric
Axel Biegert	BNetzA
Yann Cimino	UFE
Biagio De Filpo	AEEGSI
Andrew Ebrill	CER
Esther Espeja	CNMC
Kaj Forsberg	Ei
Ilaria Galimberti	AEEGSI
Annegret Groebel	BNetzA
Christine Hillion	UFE
Valters Kalme	PUC
Paul Kennedy	EFET
Kristin Kolseth	NVE
Daniela Kovarova	ERU
Darren Lampert	EFET
Alexander Linov	BNetzA
Vince McCallion	OGP
Antti Paananen	EV
Zoltan Pek	MEKH
Charlotte Renauld	Eurelectric
Charlotte Roig-Ramos	CRE
Caroline Rossi	OGP
Steve Rupert	EFET
Raminta Starkeviciute	CEER
Florence Thiel	ILR
Louise van Rensburg	Ofgem
Walter Bernard	Eurelectric
Linda Weman Tell	Ei

1 Opening

Welcome address and introduction of the participants of the meeting. The agenda and the minutes of the previous meeting were approved.

2 Discussion on data fields for the reporting of non-standard contracts

One of the participants of the meeting presented its view on the distinction between standard and non-standard contracts. As regards the reporting of non-standard contracts, a number of possible solutions were presented, of which one option would be that the framework agreement are reported once within a month from the conclusion of the contract, while so-called flexibility utilisation are reported as life cycle modification on a monthly basis. In this context, several open issues were highlighted, related to e.g. the definition of organised market places and in particular the meaning of “other persons professionally arranging transactions”, the list of organised market places to be published by the Agency, backloading, price formula reporting, and UTI generation for framework legs. As regards backloading, it was argued that for some outstanding long term contracts, information related to the original framework contract is either no longer available, or would only be available after significant effort. In this context, the participants also asked for clarification concerning the start of reporting of bilateral contracts falling under the definition of standard contracts.

Following a short discussion on the topics raised in the first presentation, the participants presented detailed input on the data fields for the reporting of non-standard contracts currently included in the Commissions draft Implementing Acts. Further clarity was requested on e.g. Contract type (field 12), Contract ID (field 14), Volume optionality (data fields 23 and 25), Price or Price Formula (field 28), Fixing index sources (field 31), First and Last Fixing date (fields 32 and 33), Option strike index (field 41, and Action type (field 45). In this context, detailed feedback on how to provide information on the price formula and the fixing index for non-standard contracts, including examples on how to populate the relevant fields. The Agency welcomed the detailed input and is happy to take it into consideration for the further work with the Trade Reporting User Manual (TRUM).

3 Reporting of non-standard contracts

One of the participants provided a presentation on the reporting of non-standard contracts, based on the presentation provided in the previous roundtable meeting on 15 July 2014. In the presentation, a number of open issues were raised related to the reporting of the following categories of non-standard contracts: (a) purchase obligation/feed-in tariffs contracts above 10 MW; (b) supply contracts to final customers; (c) supply contracts with suppliers; and (d) specific regulated contracts. As regards final customer contracts, further guidance was requested on the definition on final customers and the meaning of Article 3(1)(a)(viii) of the Commission’s draft Implementing Acts.

4 AOB and way forward

The Agency envisage another meeting with the associations of market participants by the end of November to continue discussions on the reporting of non-standard contracts and the TRUM. Further information on the data and agenda for this meeting will follow.