

7th ACER REMIT Forum

REMIT II: Improving integrity and transparency in wholesale energy markets

5 December 2023 | 09:00 to 16:30 CET

Online, MS Teams platform

DRAFT AGENDA		
08:50 - 09:00	Webinar open for log-in	Starts promptly at 09:00
09:00 - 09:45	Opening and welcome address	
	Opening address: Christian ZINGLERSEN, ACER Director	
	Professor Maria DA GRAÇA CARVALHO, Member of the European Parliament, ITRE Committee	
	Maria JIMENEZ NAVARRO, Energy Coordinator Counsellor, Spanish Presidency of the Council of the European Union (tbc)	
	Mechthild WÖRSDOERFER, Deputy Director General, DG ENER, European Commission	
	Tina SERŠEN, State Secretary of Energy, Ministry of the Environment, Climate and Energy of the Republic of Slovenia	
SESSION I: REMIT REVISED		
09:45 - 10:30	Review of the main changes	
	Luckaz LISICKI, European Commission	
10:30 - 10:45	Q&A	
10:45 - 11:00	Break	
11:00 - 11:30	Focus on strengthening REMIT investigations and enforcement	
	Alberto GARCIA, ESMA	

DRAFT AGENDA	
11.30 – 12.55	Panel discussion: main changes and strengthening of REMIT investigations and enforcement <u>Moderator:</u> Martin GODFRIED, ACER <u>Panel A: Institutions and academia</u> Leigh HANCHER, FSR Nina GRALL-EDLER, Energy Community Clara POLETTI, ARERA and Chair of the Board of Regulators of ACER Luckaz LISICKI, European Commission <u>Panel B: Industry</u> Bernhard Walter, Eurelectric Christian Baer, Europex Alexander Mc Donald, LEBA Tine Bax, Eurogas Erwin Krapf, EFET
12:55 - 13:00	Closing Remarks Martin GODFRIED, ACER
13:00 - 14:00	Lunch Break

SESSION II: REMIT DATA AND LNG	
14:00 - 14:45	Increasing the value of REMIT data Ziva MITAR, ACER Iztok ZLATAR, ACER
14:45 - 15:00	Q&A
15:00 - 16:00	LNG price assessment and benchmark Iztok ZLATAR, ACER
16:00 - 16:15	Q&A
16:15 - 16:30	Closing Remarks Volker ZULEGER, ACER

Webinar Objective: The REMIT Forum is a yearly event bringing together ACER and its stakeholders to discuss the implementation and potential evolution of REMIT, including topics like transaction reporting, data quality, and market surveillance.

In March 2023, the European Commission proposed to amend the REMIT Regulation. The proposal came as a response to the high energy prices experienced in 2021 – 2022 and aims to align the scope of REMIT with the evolving market dynamics.

2023 REMIT Forum will focus on the main changes this revision would bring, including:

- Expanded scope of data reporting.
- Extension of the scope of REMIT's market abuse provisions to wholesale energy products that are also financial instruments.
- Harmonization of fines across National Regulatory Authorities (NRAs).
- Strengthened cooperation between energy and financial authorities.
- Strengthened ACER oversight over Registered Reporting Mechanisms (RRMs) and Inside Information Platforms (IIPs) to improve the collection of inside information and market transparency.
- Enhanced role of ACER in complex cross-border cases with a European dimension.
- Permanent extension of ACER's power on the implementation of the Liquefied Natural Gas (LNG) price assessment and benchmark.