

7th ACER REMIT Forum

REMIT II: Improving integrity and transparency in wholesale energy markets

5 December 2023 | 09:00 to 16:30 CET

Online, MS Teams platform

AGENDA		
08:50 - 09:00	Webinar open for log-in	Starts promptly at 09:00
09:00 - 09:35	Opening and welcome address	
	Welcome address by Christian ZINGLERSEN, ACER Director	
	Professor Maria DA GRAÇA CARVALHO, Member of the European Parliament, ITRE Committee, Rapporteur of the REMIT revision	
	Mechthild WÖRSDOERFER, Deputy Director General, DG ENER, European Commission	
	Hinko ŠOLINC, Director-General of the Energy Directorate, Ministry of the Environment, Climate and Energy of the Republic of Slovenia	
SESSION I: REMIT REVISED		
09:35 - 10:20	Review of the main changes	
	Lukasz LISICKI, European Commission	
10:20 - 10:35	Q&A	
10:35 - 11:05	Harmonization of sanctions: ESMA's experience and lessons learnt	
	Alberto GARCIA, ESMA	
11:05 - 11:20	Break	



AGENDA		
11:20 - 12:55	Panel discussion: main changes and strengthening of REMIT investigations and enforcement	
	Moderator: Martin GODFRIED, ACER	
	Panel A: Institutions and academia	
	Leigh HANCHER, FSR	
	Rozeta KAROVA, Energy Community	
	Clara POLETTI, ARERA and Chair of the Board of Regulators of ACER	
	Lukasz LISICKI, European Commission	
	Panel B: Industry	
	Bernhard WALTER, Eurelectric	
	Christian BAER, Europex	
	Alexander Mc DONALD, LEBA	
	Maximilian RINCK, Eurogas	
	Erwin KRAPF, EFET	
12:55 - 13:00	Closing remarks	
	Martin GODFRIED, ACER	
13:00 - 14:00	Lunch break	



SESSION II: REMIT DATA AND LNG		
14:00 - 14:45	Increasing the value of REMIT data Ziva MITAR, ACER	
14:45 - 15:00	Q&A	
15:00 - 16:00	LNG price assessment and benchmark Iztok ZLATAR, ACER	
16:00 - 16:15	Q&A	
16:15 - 16:30	Closing remarks Volker ZULEGER, ACER	

Webinar objective: The REMIT Forum is a yearly event bringing together ACER and its stakeholders to discuss the implementation and potential evolution of REMIT, including topics like transaction reporting, data quality, and market surveillance.

In March 2023, the European Commission proposed to amend the REMIT Regulation. The proposal came as a response to the high energy prices experienced in 2021 - 2022 and aims to align the scope of REMIT with the evolving market dynamics.

2023 REMIT Forum will focus on the main changes this revision would bring, including:

- Expanded scope of data reporting.
- Extension of the scope of REMIT's market abuse provisions to wholesale energy products that are also financial instruments.
- Harmonization of fines across National Regulatory Authorities (NRAs).
- Strengthened cooperation between energy and financial authorities.
- Strengthened ACER oversight over Registered Reporting Mechanisms (RRMs) and Inside Information Platforms (IIPs) to improve the collection of inside information and market transparency.
- Enhanced role of ACER in complex cross-border cases with a European dimension.
- Permanent extension of ACER's power on the implementation of the Liquefied Natural Gas (LNG) price assessment and benchmark.