

# REMIT manual for new market participants (MPs)

## Does REMIT apply to you?

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Consult [REMIT](#) and its [Implementing Regulation](#) to understand if:

- Your trading activities fall under wholesale energy products (electricity & gas supply contracts (physical & financial), transmission capacity contracts, electricity & gas storage, related derivatives).
- You are a market participant entering into such transactions.

## Register

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Contact your national regulatory authority (NRA) to:

- Register in [Centralised European Register of Energy Market Participants \(CEREMP\)](#). Ensure your company details are accurate and updated in case of changes.
- Obtain your ACER code (unique identifier).
- If you are a non-EU market participant, designate an EU representative to register and act on your behalf.

## Set up reporting

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- Identify which transactions must be reported to ACER (what, how, when) by consulting [REMIT](#) and relevant [REMIT documents](#).
- Pay attention to specifics of liquified natural gas (LNG) market data reporting (done in real time, to feed into [ACER's daily LNG price assessment and benchmark](#)).
- Select a [Registered Reporting Mechanism \(RRM\)](#) to report your data to ACER.
- Ensure your IT systems can feed contact details and trading data into the RRM.
- Put in place procedures to verify reporting accuracy (you remain responsible).

## Disclose inside information

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- Determine what types of events count as [inside information](#) for your business (e.g. outages, production changes, capacity availability).
- Set up a process for effective and timely disclosure of inside information.
- Publish inside information on an [Inside Information Platform \(IIP\)](#).
- Train your staff on identifying and quickly escalating potential inside information internally, to your NRA or ACER.

## Set up internal compliance framework

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- Establish policies and training to prevent insider trading (publish sensitive information) and market manipulation (no misleading signals, price distortions or abusive practices). Implement internal controls (e.g. restricted access to confidential data, monitoring of trading activity).
- Draft and maintain an internal REMIT compliance manual covering registration & reporting process, disclosure obligations and market conduct rules.
- Keep records of all transactions, disclosures and transaction communication (for minimum 5 years).
- Appoint a REMIT compliance officer or other responsible person to oversee and ensure internal compliance with REMIT obligations.
- Conduct regular training for traders and operational staff.
- Be prepared to cooperate with ACER or your NRA in case of investigation.

## Carry out compliance checks

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- As rules evolve, especially around reporting standards, monitor updates from your NRA and ACER (with special focus on [Transaction Reporting User Manual \(TRUM\)](#), [ACER Guidance on REMIT](#) and [Manual of Procedures on data reporting](#)).
- Regularly review and test your compliance systems.
- Update CEREMP registration if company details or business activities change.