

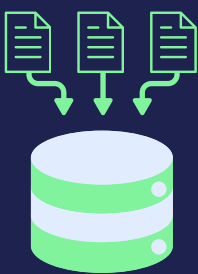
INSIDE EU ENERGY MARKETS

WHAT REMIT (Q1 2025) DATA REVEALS

REMIT aims to prevent energy market abuse by requiring energy companies to report their trading activity.

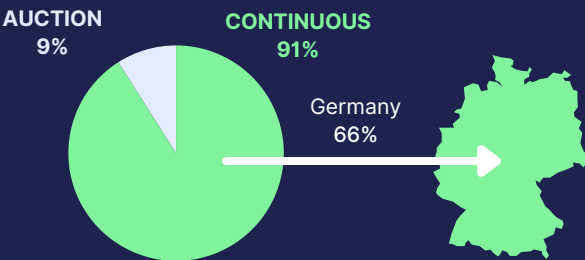
Almost 100 million

trades are included in ACER's first release, covering Q1 2025 in 9 datasets published in the REMIT Data Reference Centre.



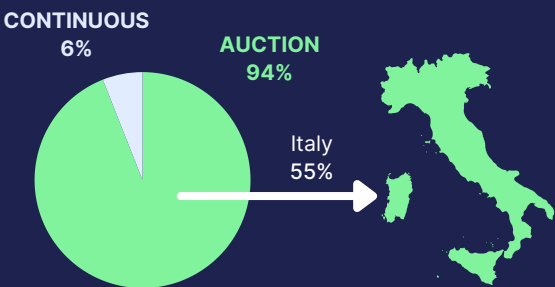
Electricity intraday trades

Around 91% were in continuous markets, mostly in Germany (66%). Auction markets accounted for around 9% of intraday activity (the majority is coupled).



Electricity day-ahead trades

Around 94% were in auction markets (the majority is coupled), with Italy accounting for 55% of those trades.



Electricity long-term trades

Around 1.5 million electricity trades were concluded in long-term markets. Most (29%) were front-month baseload contracts for delivery in Germany and traded on exchanges.



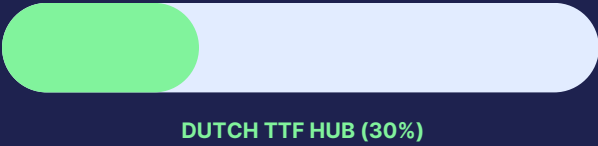
Electricity bilateral trades

More than 250 bilateral electricity trades in 13 countries (about 3 trades per day in each country), showing significant liquidity.



Gas within-day & day-ahead trades

The Dutch TTF hub was the leading gas trading hub, accounting for 30% of the 1 million trades. Its daily share varied significantly, ranging from 11% to almost 39%.



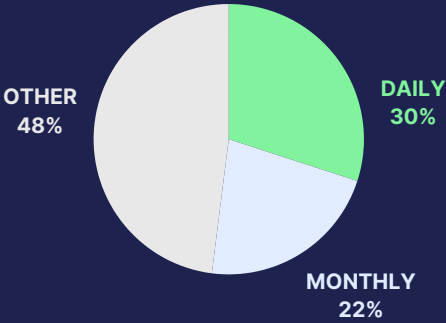
Gas long-term trades

Nearly all (96%) of the 2.6 million forward gas market trades took place in the Dutch TTF hub. The percentage remained steady week-on-week.



Gas bilateral trades

30% were daily, while 22% were monthly, highlighting flexible contract durations.



LNG trades

89% were Delivery Ex Ship (DES), where the seller delivers to the destination port. 11% used Free On Board (FOB), where the buyer arranges transport.



Trading by commodity

On average, 6,400 market participants were active per month in the electricity markets, compared to 2,500 in the gas markets.

