

DECISION No 08/2025 OF THE EUROPEAN UNION AGENCY FOR THE COOPERATION OF ENERGY REGULATORS

of 17 September 2025

approving amendments to the harmonised allocation rules for long-term transmission rights

THE EUROPEAN UNION AGENCY FOR THE COOPERATION OF ENERGY REGULATORS,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) 2019/942 of the European Parliament and of the Council of 5 June 2019 establishing a European Union Agency for the Cooperation of Energy Regulators¹, and, in particular, Article 5(2) thereof,

Having regard to Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation², and, in particular, Article 4(5), (6)(d) and (12) and Article 51 thereof,

Having regard to the outcome of the consultation with the concerned regulatory and transmission system operators,

Having regard to the favourable opinion of the Board of Regulators of 17 September 2025, delivered pursuant to Article 22(5)(a) of Regulation (EU) 2019/942,

Whereas:

1. INTRODUCTION

(1) Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation (the 'FCA Regulation') laid down rules on cross-zonal capacity allocation in the forward markets. These rules include specific requirements for the development of harmonised allocation rules ('HAR').

¹ OJ L158, 14.6.2019, p. 22.

² OJ L 259, 27.9.2016, p. 42.



- The HAR were developed by the transmission system operators ('TSOs') and approved by ACER on 2 October 2017, following a referral from the regulatory authorities (ACER Decision No 03/2017). The HAR were later amended three times, in 2019, 2021 and 2023 (ACER Decisions No 14/2019; No 15/2021 and No 18/2023 respectively).
- (3) Following the biannual review process in accordance with Article 68(5) of the HAR, on 27 March 2025, all TSOs submitted to ACER a proposal for amendment of the HAR.
- (4) The present Decision follows from the TSOs' proposal to amend the HAR as approved by ACER Decision No 18/2023. Annex I to this Decision sets out the amended HAR, as approved by ACER.

2. PROCEDURE

- On 27 March 2025, ENTSO-E submitted, on behalf of all TSOs, to ACER an 'All TSOs' proposal for amendment of Harmonised allocation rules for long-term transmission rights in accordance with Article 51 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a Guideline on Forward Capacity Allocation' (the 'Proposal').
- (6) On 24 April 2025, ACER launched a public consultation on the Proposal, inviting all market participants to submit their comments by 22 May 2025. The summary and evaluation of the responses received are presented in Annex II to this Decision.
- (7) In revising the Proposal, ACER cooperated closely with all regulatory authorities, all TSOs, the single allocation platform (SAP) and ENTSO-E, and consulted them on its suggested revisions to the Proposal during several meetings, teleconferences and exchanges of documents.
- (8) On 20 June 2025, ACER notified the parties concerned of its preliminary position, and asked the concerned parties to provide views in writing by 3 July 2025. On 2 July 2025, ENTSO-E, on behalf of all TSOs, provided the all TSOs' written feedback to ACER's preliminary position. Following ACER's questions sent on 4 July 2025 for clarifications of all TSOs' feedback, all TSOs provided further written feedback on 9 July 2025. The TSOs' feedback to ACER's preliminary position is summarised in section 5.2.
- (9) The AEWG was consulted between 5 August 2025 and 22 August 2025 and provided its advice on 25 August 2025 (see section 5.3).
- (10) On 3 September 2025, ACER submitted its draft Decision to the ACER's Board of Regulators for approval.
- (11) On 17 September 2025, ACER's Board of Regulators issued a favourable opinion pursuant to Article 22(5)(a) of Regulation (EU) 2019/942.



3. THE AGENCY'S COMPETENCE TO DECIDE ON THE PROPOSAL

- (12) According to Article 5(2)(b) of Regulation (EU) 2019/942, proposals for common terms and conditions or methodologies developed pursuant to network codes and guidelines adopted before 4 July 2019 which require the approval of all regulatory authorities, shall be submitted to ACER for revision and approval.
- (13) According to Article 4(5) and 4(6)(d) of the FCA Regulation, as initially adopted, namely as a guideline before 4 July 2019, the proposal for the HAR pursuant to Article 51 of the same Regulation, was subject to approval by all regulatory authorities. Following the amendment of these provisions by Commission Implementing Regulation (EU) 2021/280, the proposal for the HAR and any amendments thereof have been explicitly subjected to approval by ACER.
- (14) According to Article 4(12) of the FCA Regulation, the TSOs responsible for developing a proposal for the HAR may propose amendments to ACER. Those proposals for amendments are to be approved in accordance with the procedure set out in Article 4 of the FCA Regulation.
- (15) According to Article 5(6) of Regulation (EU) 2019/942 and Article 4(5) of the FCA Regulation, ACER, before approving the terms and conditions or methodologies, shall revise the proposals where necessary, after consulting the respective TSOs, in order to ensure that they are in line with the purpose of the FCA Regulation and contribute to market integration, non-discrimination, effective competition and the proper functioning of the market.
- (16) Therefore, based on Article 5(2)(b) of Regulation (EU) 2019/942 as well as Articles 4(5), 4(6)(d) and 4(12) of the FCA Regulation, ACER is competent to decide on the Proposal as submitted to ACER on 27 March 2025.

4. SUMMARY OF THE PROPOSAL

- (17) The Proposal includes the following elements:
 - a) 'Whereas' section:
 - b) general provisions, including scope of application, effective date and application of the HAR as well as harmonised definitions, in Title 1;
 - c) requirements and process for participation in auctions and transfer, including harmonised provisions on participation conditions, in Title 2;
 - d) requirements for collaterals, including harmonised provisions on financial requirements, netting policies and financial collaterals for LTTRs, in Title 3;
 - e) provisions on auctions, including a description of the forward capacity allocation process, with auction specification, submission of bids, publication of auction results and contestation period, in Title 4;
 - f) harmonised provisions for the return of LTTRs, in Title 5;



- g) harmonised provisions for the transfer of LTTRs, including their notification, in Title 6;
- h) principles regarding the use and remuneration of LTTRs, including harmonised Use-It-Or-Sell-It (UIOSI) provisions in case of physical transmission rights, a description of the types of LTTRs which are offered, including the remuneration principles, as well as the description of the applicable nomination rules, in Title 7:
- i) provisions on fallback procedures, in Title 8;
- j) provisions on curtailment, including firmness and compensation rules, in Title 9;
- k) provisions regarding invoicing and payment, including harmonised provisions on financial requirements and settlement, in Title 10; and
- l) miscellaneous provisions, such as provisions on the contractual framework between the single allocation platform and the market participants, including applicable law, applicable language, confidentiality, dispute resolution, liability and force majeure, in Title 11.
- (18) The Proposal, therefore, consists of the complete HAR as set out in Annex I to ACER's Decision No 18/2023, with the following amendments proposed by the TSOs:
 - a) Changes concerning the day-ahead market time unit in the HAR under Article 2(2); Article 40(1); Article 48(1) and (2); Article 59(1); Article 60(1) and Article 63(1) of the Proposal;
 - b) Clarification on prices for the remuneration and compensation of LTTRs in case of decoupling events under Article 2(2)(nn), Article 48(1)(a) and Article 59(1)(a) of the Proposal;
 - c) Changes related to registration under Article 7 and Article 9(1)(e) of the Proposal;
 - d) Changes related to refusal of application, suspension, termination under Article 15(1), Article 71(1) and Article 72(5) of the Proposal;
 - e) Financial-related changes under Article 22(3), Article 65(1) and Article 66(2);
 - f) Additional clarifications and corrections under Article 52(5) of the Proposal related to the cancellation of auctions, Article 71(3)(b) of the Proposal concerning suspension due to sanctions and other changes such as a consistent use of the term 'oriented bidding zone border'.
- (19) Further explanations for the proposed amendments are set out in the TSOs' explanatory note, submitted to ACER on 27 March 2025 with the Proposal.

5. SUMMARY OF THE OBSERVATIONS RECEIVED BY THE AGENCY

5.1. Public consultation on the Proposal



(20) Responses to ACER's public consultation are summarised in Annex II to this Decision.

5.2. Consultation on ACER's preliminary position

On 20 June 2025, ACER shared its preliminary position with the concerned parties and invited them to provide their views on the revisions proposed by ACER. ACER received feedback by all TSOs to its preliminary position. With written feedback provided by email on 2 June and 9 June 2025, all TSOs shared their agreement to all changes proposed by ACER in its preliminary position with the exception of the proposed revision to Article 68(6) of the HAR aiming to clarify the next steps towards an improved collateral solution for long-term flow-based auctions of long-term transmission rights. This topic is further addressed under section 6.3.2 of this Decision.

5.3. Consultation of the AEWG

- (22) The AEWG provided its advice on 25 August 2025, endorsing ACER's draft Decision.
- (23) In its advice, the AEWG endorsed ACER's draft Decision. No concerns were raised by regulatory authorities.

6. ASSESSMENT OF THE PROPOSAL

6.1. Legal framework

- (24) Article 52 of the FCA Regulation sets out the content requirements for the HAR.
- (25) Article 52(1) of the FCA Regulation requires that the HAR cover physical transmission rights, FTRs-options and FTRs-obligations, and that the TSOs consider and duly take into account specificities related to the different types of products.
- (26) Article 52(2) of the FCA Regulation requires that the HAR follow the principles of non-discrimination and transparency and that they include, at minimum, the general content requirements listed in that Article. The HAR may also contain regional or border zone specific requirements, such as those listed in Article 54(3) of the FCA Regulation.
- As a general requirement, Article 4(8) of the FCA Regulation sets out that every proposal for terms and conditions or methodologies includes a proposed timescale for their implementation and a description of their expected impact on the objectives of the FCA Regulation.
- (28) Further, for coherence reasons and as confirmed by Article 4(8) of the FCA Regulation, the proposal for terms and conditions or methodologies must be in line with the objectives of the FCA Regulation defined in its Article 3.



(29) In terms of procedure, Article 4(12) of the FCA Regulation requires that the TSOs' proposals for amendment to the terms and conditions or methodologies shall be subject to consultation in accordance with Article 6 of the FCA Regulation.

6.2. Assessment of the legal requirements

- 6.2.1. <u>Assessment of the requirements for the development and for the content of the Proposal</u>
- (30) Prior to its submission to ACER, the Proposal was subject to a public consultation held by ENTSO-E, on behalf of all TSOs, between 2 January 2025 and 2 February 2025.
- (31) Article 68 of the Proposal includes a general timescale for the implementation of amendments to the HAR.
- (32) Regarding the impacts on the objectives of the FCA Regulation, ACER considers that the proposed amendments do not affect the initial assessment of impacts that the HAR has on the objectives of the FCA Regulation, as set out in the recitals of the HAR.
- (33) The Proposal therefore complies with the requirements for the development and for the content of the Proposal specified in Article 4(8), 4(12) and Article 6 of the FCA Regulation.
- 6.2.2. Requirements set out in Article 52 of the FCA Regulation
- The proposed amendments update certain provisions concerning the requirements described in Article 52(1) and (2) of the FCA Regulation. However, these proposed amendments do not affect the finding in ACER Decision No 18/2023 that the requirements for the HAR under Article 52(1) and (2) of the FCA Regulation are fulfilled.
- (35) Therefore, the Proposal fulfils the requirements of Article 52(1) and (2) of the FCA Regulation.
- 6.2.3. <u>Assessment of the proposed amendments concerning the consideration of the market</u> time unit for LTTRs
- (36) With the last amendment of the HAR, as approved with ACER Decision No 18/2023, the term 'MTU' (market time unit) was introduced in the HAR to consider the foreseen introduction of the 15 minutes MTU in SDAC. Under Recital (79)(m) of ACER Decision No 18/2023, ACER implied that this amendment was mainly of an editorial nature.
- (37) In the TSOs' explanatory note and during discussions with ACER for the current decision, TSOs explained their intention to keep the granularity for LTTRs at an hourly level also after the go-live of 15' MTU in SDAC. TSOs stated that changing to a 15 minutes granularity would cause unnecessary costs for the systems of the SAP and for TSOs.



- TSOs are therefore proposing amendments to differentiate between a 'long-term MTU' of one hour length and the day-ahead MTU (see Article 2(3)(j) and (k) of the Proposal) and to maintain an hourly granularity for the treatment of LTTRs after the initial LTTR auction. These proposed amendments are therefore concerning the granularity by which LTTRs are handled for the remuneration, transfer, curtailment, reduction period and nominations of LTTRs.
- (39)The impact on the remuneration of LTTRs is, however, only concerning the SAP's provision of data in an hourly granularity to LTTR holders, while the amount of remuneration would still be calculated based on the granularity of the day-ahead market. More specifically, Article 48(1) and Article 59(1) of the Proposal specify that when calculating the average from relevant prices of MTUs for an hourly price, MTUs with negative prices (i.e. price spread against the direction of the LTTR) would be considered as zero. Therefore, ACER understands that the proposed MTU related amendments do not impact the total remuneration paid to LTTR holders. Respondents to ACER's public consultation called for improvements regarding the clarity of the provision for calculating the hourly average of remuneration of LTTRs based on SDAC prices per 15 minutes. Therefore, ACER revised Article 48 of the Proposal to improve clarity of the wording describing this approach and to add a formula corresponding to the described calculation of the average price for the remuneration of LTTR holders. With such revised wording, ACER does not deem it necessary to keep a 'negative price spread' definition and therefore deleted this proposed definition under Article 2(2) of the Proposal. Further descriptions of ACER's revisions to Article 48 of the Proposal are addressed in section 6.2.4 below.
- (40) The proposed amendments related to the MTU do not only imply an impact on TSOs (e.g. costs for adapting systems and limitation to full hours for reduction period or curtailment) but also imply a limitation for LTTR holders (e.g. different granularity of provided data; limitations of transfer and nomination possibilities). Therefore, ACER raised a question concerning this amendment in its public consultation to gather the views of all interested stakeholders. As summarised in Annex II to this Decision, the respondents to ACER's public consultation did not raise any specific concerns about the data granularity or limitations of LTTR transfers but shared concerns about the limitations of nomination possibilities of physical transmission rights.
- While ACER is generally questioning the need of having LTTRs in the form of physical transmissions rights in the EU compared to the alternative of financial transmission rights, such discussion would be subject to the regional design of LTTRs in accordance with Article 31 of the FCA Regulation. However, if there is a need for the nomination of LTTRs (i.e. physical transmission rights), ACER understands that such need relates to the granularity of the MTU in the day-ahead market and therefore the need to nominate LTTRs in the granularity of the day-ahead market.
- (42) Article 36 of the FCA Regulation provides the 'General provisions for physical transmission rights nomination'. Paragraph 2 of this article requires the TSOs' submission of nomination rules for relevant bidding zone borders to the relevant regulatory authorities for approval; the nomination rules should include amongst other



things information on 'format of nomination'. Therefore, ACER generally considers provisions limiting the possibilities of nominating physical transmission rights out of scope of the HAR but subject to the relevant nomination rules in accordance with Article 36 of the FCA Regulation. Considering this, ACER revised Article 2(2)(ll) and Article 47 of the Proposal by referring to the relevant nomination rules where further specifications need to be defined. The provisions referring to the relevant nomination rules imply that if one of the applicable nomination rules requires or allows for nomination possibilities per day-ahead MTU, the SAP will be obliged to facilitate such nominations on a 15 minutes granularity with the introduction of the 15 minutes MTU in SDAC.

- While the provisions subject to the nomination rules in accordance with Article 36 of the FCA Regulation are not determined in the HAR and with this Decision, ACER recommends the relevant TSOs and regulatory authorities to review applicable nomination rules considering the expected introduction of the 15 minutes MTU in SDAC.
- (44) Besides nomination possibilities, market participants did not present a further need for having a day-ahead MTU granularity in the HAR. TSOs and the SAP on the other hand, expect costs to facilitate such granularity. Therefore, ACER does not see a need to revise the general principle of hourly granularity for the treatment of LTTRs, with the exception of LTTR nomination if required by the relevant nomination rules. However, the proposed term of 'long-term MTU' is not consistent with the MTU definition under Article 2(19) of the Commission Regulation (EU) 543/2013. Therefore, ACER revised the Proposal by more generally referring to hourly values instead of using the term 'long-term MTU' and deleted Article 2(3)(j) of the Proposal.
- 6.2.4. <u>Assessment of proposed amendments for specifying prices used for the remuneration and compensation of LTTRs</u>
- (45) In light of the latest SDAC decoupling events (e.g. from 25 June 2024), TSOs proposed amendments to the HAR for improved clarity on the prices to be used for the remuneration and compensation of LTTR holders in case of decoupling events. More specifically, TSOs are proposing to introduce a definition of the 'SDAC price' and added provisions to Article 48(1)(a) and Article 59(1)(a) in the Proposal.
- (46) ACER understands from the SDAC price definition and the provision of Article 48(1)(a)(i) of the Proposal that as long as a price resulting from SDAC is available, no other price should be used for LTTR remuneration. However, as also pointed out by the respondents to ACER's public consultation, the provision proposed under Article 48(1)(a)(ii) of the Proposal does not seem to be sufficiently clear, since it generally refers to an (undefined) 'local reference price provided by the concerned TSO(s) in accordance with the relevant national legislation'.
- (47) To increase the clarity and transparency of prices to be used for LTTR remuneration in absence of a SDAC price, ACER revised this provision by addressing separately the case where one NEMO is active in a bidding zone from the case where more than one NEMO is active in a bidding zone. In case of a single NEMO in a bidding zone,



ACER's revisions required the SAP to use, if applicable, the relevant day-ahead price from this single NEMOs for calculating the remuneration of LTTRs. However, for cases where a bidding zone with more than one NEMO is active is fully decoupled from SDAC, ACER's revisions require the SAP to use the prices defined in accordance with the relevant multiple NEMO arrangement pursuant to Article 45 of Commission Regulation (EU) 2015/1222 of 14 July 2015 establishing a guideline on capacity allocation and congestion management (the 'CACM Regulation').

- During exchanges with TSOs for this Decision, ACER requested TSOs to provide further clarifications concerning the 'the relevant national legislation' and the individual procedures and rules for bidding zones in case of decoupling. Considering the seemingly inconsistent coverage throughout the different applicable multiple NEMO arrangement concerning provisions for a single reference price for a decoupled bidding zone, ACER recommends every TSO and regulatory authority, where a multiple NEMO arrangement is applicable, to review these rules as soon as possible and ensure that each multiple NEMO arrangement includes transparent rules for the provision of a single day-ahead reference price in case of decoupling, if necessary trough an amendment pursuant to Article 9(13) of the CACM Regulation.
- (49) Since the additional amendments proposed by TSOs further increased the complexity of the structure of Articles 48 and 59 of the HAR, ACER revised the wording and structure of these articles. ACER's revisions provide for a clearer differentiation between options (i.e. FTR-options and physical transmission rights) and FTR-obligations; volumes and prices; sequence of prices to be used and deleted unnecessary repetitions and outdated text. This includes, in agreement with all TSOs, the removal of a provision under Article 48(1)(a) of the Proposal related to long-term allocation constraints for losses, which is not applied now nor currently foreseen to be used, and the shift of provisions concerning the general scope of remuneration of LTTRs to Article 45 of the Proposal. While ACER's intended revisions for the improved structure and clarity of the relevant provisions are fully addressed in Article 48 of Annex I to this Decision, ACER simplified Article 59 of the Proposal by mainly referring to the approach used under Article 48 of Annex I to this Decision.

6.2.5. Considerations of other proposed amendments

- (50) Following a request for clarification by ACER, TSOs provided a new wording for the proposed amendments under Article 52(5) of the Proposal, concerning the provision for compensation in case of cancellation of auctions. ACER therefore revised Article 52(5) of the Proposal by using the new wording provided by TSOs.
- In Article 7(4) of the Proposal, TSOs propose to change the requirement of publishing a list of registered participants by providing that such list is made available in the allocation tool of the SAP. TSOs and the SAP claim that such publication is not needed and would result in unnecessary costs. While the complete list of registered participants is only available in the LTTR auction tool, the list of market participants who acquired capacity is published for every auction on the website of the SAP in accordance with Article 36(2)(e) of the HAR. In its public consultation, ACER asked stakeholders about the need of publishing a full list of registered participants on top



of the lists of registered participants who acquired LTTRs per each auction. While respondents shared a general preference for publication, they did not identify any specific need for having such a list. In the absence of an identified need for the publication of such a list and considering the costs claimed by the TSOs and the SAP, ACER accepts the amendment proposed by TSOs.

Other amendments proposed by TSOs, as mentioned under Rectal (18)(c) to (f), were not identified by ACER as conflicting with existing legal requirements or the objectives of the FCA Regulation and the Regulation (EU) 2019/943 of the European Parliament and Council on the internal market for electricity. Further, in ACER's public consultation stakeholders did not share any concerns regarding these proposed amendments. Therefore, ACER accepts these proposed amendments.

6.3. ACER's further considerations of the Proposal

- 6.3.1. <u>Clarification concerning firmness provisions</u>
- During the discussions for ACER's Opinion No 2/2025 concerning curtailment possibilities for LTTRs, ACER identified a need to clarify the provision under Article 57(7) of the Proposal. Therefore, ACER revised this paragraph by adding the relevant references to the FCA Regulation.
- 6.3.2. <u>Consideration of the requirement aiming for improved collateral solution for flow-based allocation</u>
- With ACER Decision No 18/2023, provisions for flow-based allocation were added to the HAR. Amongst other details, this included provisions on the calculation of a market participant's maximum payment obligation (MPO) in a flow-based allocation auction for collateral requirements. In its Decision 18/2023, ACER considered the approved solution with a price cap on the MPO a sufficiently accurate method, which would not burden the foreseen go-live date of November 2024³ in accordance with the implementation deadline for long-term flow-based allocation⁴. While not considered feasible for the foreseen go-live date at the time of ACER Decision No 18/2023, a more sophisticated and efficient solution for the calculation of MPO was already discussed during ACER's decision process in 2023 (e.g. see relevant public consultation⁵). Therefore, the HAR, as of Annex I of ACER Decision No 18/2023, includes under Article 68(6) a requirement that 'All TSOs shall analyse and explore more efficient methods for calculating the maximum payment obligations for flow-

³ In March 2024 all TSOs publicly announced that they will not meet the legal deadline for the implementation of long-term flow-based allocation (after ACER Decision No 18/2023)

⁴ Article 3 of Annex I to ACER Decision 05/2023; Article 22 of Annex I to ACER 14/2021

https://www.acer.europa.eu/public-consultation/pc2023e05-public-consultation-acer-decision-harmonised-allocation-rules-long-term-electricity-transmission-rights



based allocation in accordance with Article 34(6) and (7) and may propose amendments to the HAR.'

- (55) TSOs did not consider this requirement for their current submission of 27 March 2025. Considering the lack of progress in following Article 68(6) of the HAR since ACER Decision No 18/2023, ACER intended to revise Article 68(6) of the Proposal in its preliminary position. More specifically, ACER proposed to include a firm timeline to re-submit pursuant to Article 4(12) of the FCA Regulation the HAR and SAP methodology pursuant to Articles 49 and 59 of the FCA Regulation. In the all TSOs' response to ACER's preliminary position, TSOs proposed to remove the deadline for a resubmission of the HAR and SAP methodologies. More specifically, TSOs shared legal concerns of having a requirement for the submission of the SAP methodology in the HAR, as well as concerns about the feasibility of the foreseen timeline for resubmission. They provided a list of the required steps before a possible re-submission of the HAR and SAP methodology as well as an estimated time needed to fulfil all these steps.
- (56) Considering expected welfare gains from an improved collateral solution for long-term flow-based allocation auctions, ACER sees a need to proceed with the work towards such solution without undue delay. To ensure effective and timely progress towards such solution, ACER intends to consider the feedback provided by TSOs and request an amendment of the HAR and SAP methodology pursuant to Article 4(12) of the FCA Regulation by an adequate deadline. However, ACER accepts TSOs' preference not to include such requirement in the current decision but intends to provide a separate request to all TSOs.

6.3.3. Other revisions by ACER

(57) Besides revisions by ACER to the Proposal, which are explicitly mentioned in the sections above, ACER also revised the Proposal by updating recital (2) of the Proposal and made editorial revisions throughout the document.

7. CONCLUSION

- (58) For all the above reasons, ACER considers the Proposal in line with the requirements of the FCA Regulation, provided that the amendments described in this Decision are integrated in the Proposal, as presented in Annex I to this Decision. The amendments, which have been consulted with the TSOs, are necessary to ensure that the Proposal is in line with the purpose of the FCA Regulation and contributes to market integration, non-discrimination, effective competition and the proper functioning of the market.
- (59) Therefore, ACER approves the Proposal subject to the necessary amendments. To provide clarity, Annex I to this Decision sets out the Proposal as amended and approved by ACER,

HAS ADOPTED THIS DECISION:



Article 1

The harmonised allocation rules for long-term transmission rights pursuant to Article 51 of Regulation (EU) 2016/1719 are amended and approved as set out in Annex I to this Decision.

Article 2

This Decision is addressed to:

50Hertz – 50Hertz Transmission GmbH

Amprion - Amprion GmbH

APG - Austrian Power Grid AG

Augstsprieguma tikls – AS Augstsprieguma tikls

BCAB – Baltic Cable AB

ČEPS – ČEPS a.s.

CREOS Luxembourg - CREOS Luxembourg S.A.

CNTEE Transelectrica SA – Compania Nationala de Transport al Energiei Electrice.

Croatian Transmission System Operator Plc. (HOPS d.d.)

Eirgrid – Eirgrid plc.

Elering – Elering AS.

ELES – ELES, d.o.o.

Elia – Elia Transmission Belgium SA/N.

Energinet – Energinet.

ESO - Electroenergien Sistemen Operator EAD.

Fingrid - Fingrid Oyj.

IPTO – Independent Power Transmission Operator S.A.



Kraftnät Åland – Kraftnät Åland Ab.

LITGRID - LITGRID AB.

MAVIR ZRt. – MAVIR Magyar Villamosenergia-ipari Átviteli Rendszerirányító Zártkörűen Működő Részvénytársaság ZRt.

PSE – Polskie Sieci Elektroenergetyczne S.A.

REE – Red Eléctrica de España S.A.

REN – Rede Eléctrica Nacional, S.A.

RTE – Réseau de Transport d'Electricité, S.A.

SEPS – Slovenská elektrizačná prenosovú sústava, a.s.

SONI – System Operator for Northern Ireland Lt.

Svenska Kraftnät – Affärsverket Svenska Kraftnät

TenneT GER - TenneT TSO GmbH.

TenneT TSO - TenneT TSO B.V.

Terna S.p.A.

TransnetBW – TransnetBW GmbH.

VUEN-Vorarlberger Übertragungsnetz GmbH

Done at Ljubljana, on 17 September 2025.

For the Agency
The Director
C. ZINGLERSEN

Annexes:



Annex I – Harmonised allocation rules for long-term transmission rights

Annex Ia – Harmonised allocation rules for long-term transmission rights (track-change version, for information only)

Annex II – Evaluation report of public consultation on the amendment of harmonised allocation rules for long-term transmission rights *(for information only)*

In accordance with Article 28 of Regulation (EU) 2019/942, the addressees may appeal against this Decision by filing an appeal, together with the statement of grounds, in writing at the Board of Appeal of the Agency within two months of the day of notification of this Decision.

In accordance with Article 29 of Regulation (EU) 2019/942, the addressees may bring an action for the annulment before the Court of Justice only after the exhaustion of the appeal procedure referred to in Article 28 of that Regulation.