

# EUROPE'S LNG CHALLENGE: SECURING SUPPLY WHILE ADVANCING DECARBONISATION

LNG

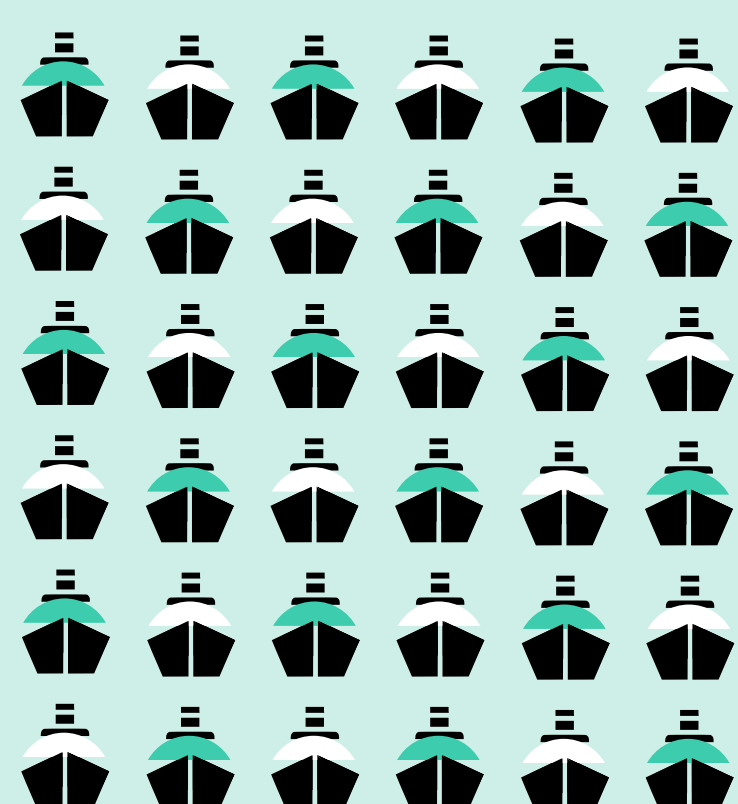
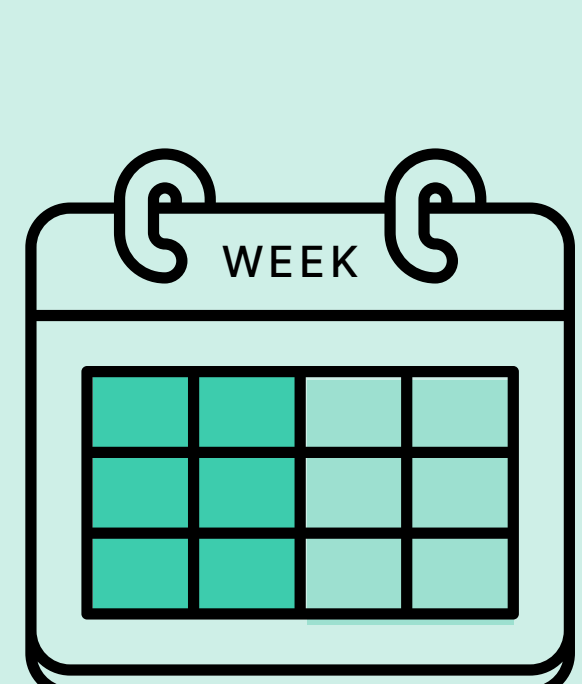
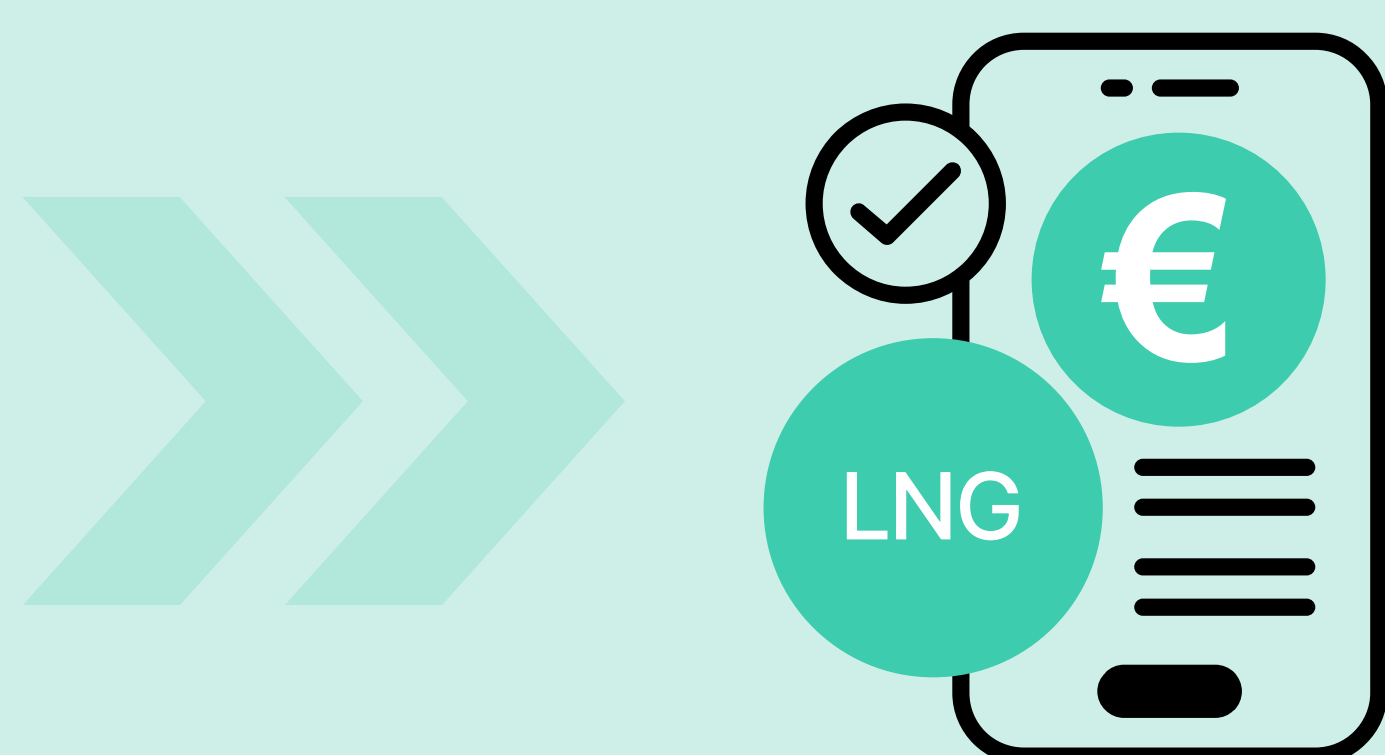
REPORT

2026 Monitoring Report - Analysis of the European LNG market developments

13.05.2026

## ACER HAS THE DATA AND OVERSIGHT OF LIQUEFIED NATURAL GAS (LNG).

ACER's daily LNG price assessments (based exclusively on actual transactions) provide transparency on the EU LNG spot transactions and prices.



In 2025, EU LNG imports reached a record

# 146 bcm,

delivered through 1,850 cargoes. On average, that is 36 cargoes per week.

In 2025, global LNG production grew by

# 36 bcm,

marking the strongest annual increase since 2022.



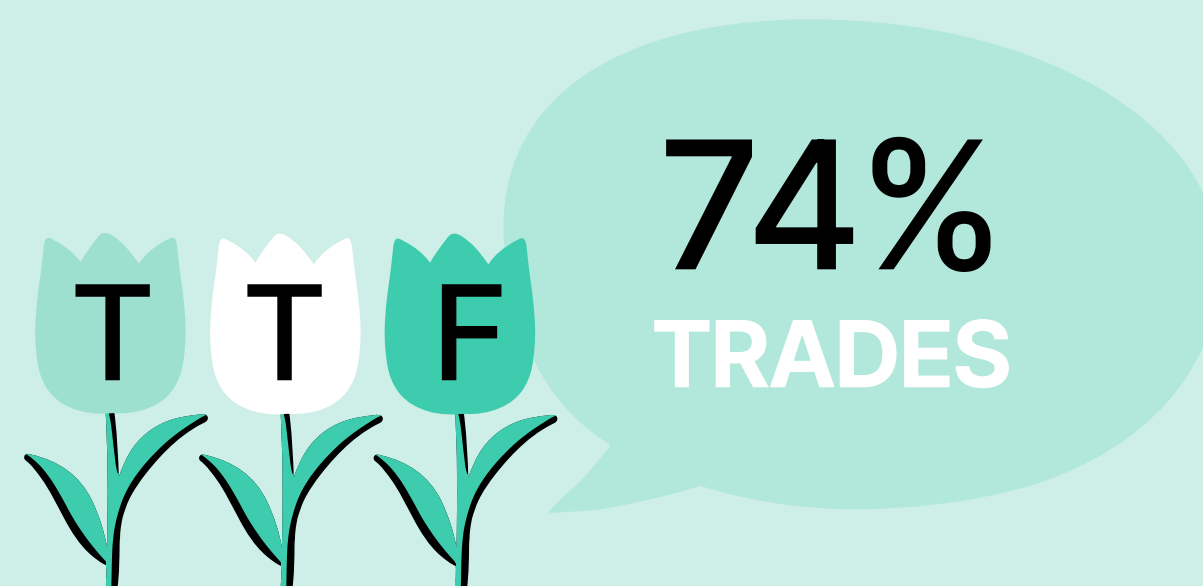
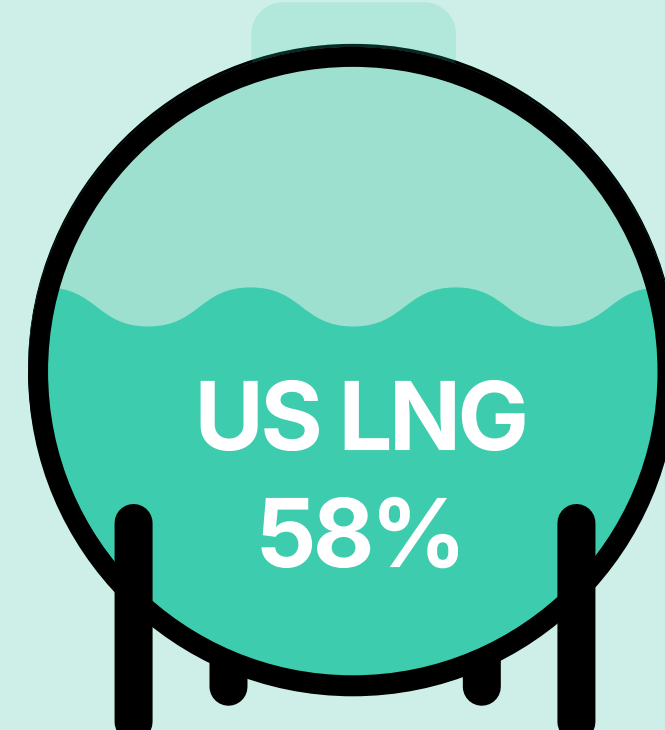
New LNG export projects approved in 2025 reached

# 90 bcm,

supporting future supply availability.

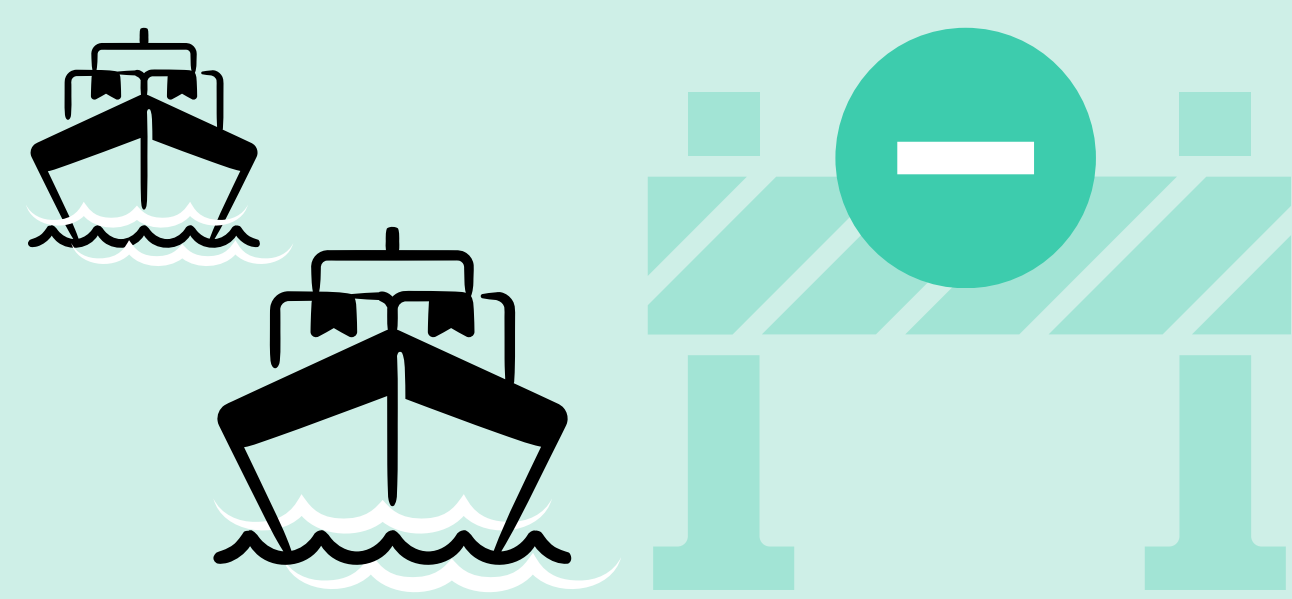
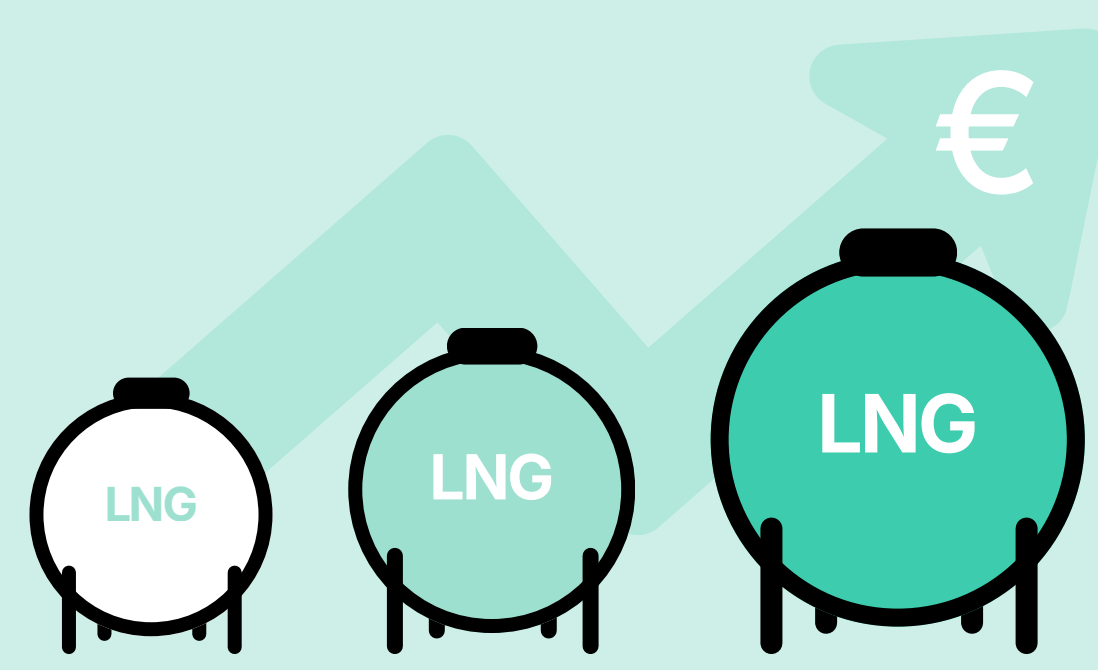


THE EU IS BECOMING INCREASINGLY RELIANT ON US LNG, which accounted for 58% of LNG imports and around 25% of total EU gas demand.



TTF, THE DUTCH TRADING HUB, remained the main benchmark for EU spot LNG trades, used to price 74% of transactions.

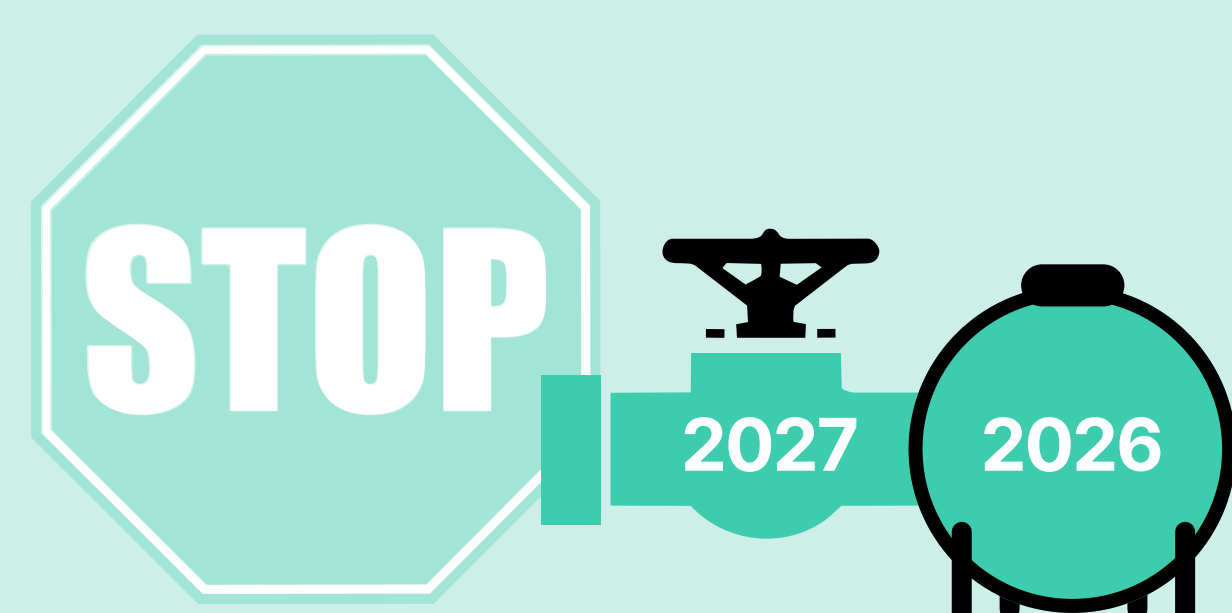
New LNG supply helped stabilise prices, but Middle East tensions renewed volatility and briefly pushed TTF ABOVE 70 EUR/MWH.



A full-year closure of the Strait of Hormuz in 2026 would leave the global LNG supply 27 bcm short. If Qatar & UAE exports resume and the Strait reopens by 1 July 2026, net supply could still grow by 20 bcm compared with 2025.

## ACER RECOMMENDS

- Cutting gas demand.
- Diversifying supply sources.
- Accelerating renewables to strengthen Europe's energy security.



The EU will continue reducing its reliance on Russian gas, with the phase-out regulation set to end Russian LNG imports by end-2026 and pipeline gas imports by end-2027.

