



Autorità per l'energia elettrica il gas
e il sistema idrico

European Regulation Special Office

By mail only
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Milan, 6th December 2017

Subject: Proposal for Complementary Regional Intraday Auctions, in accordance with Article 63(1) of the Commission Regulation (EU) 2015/1222 of 24 July 2015 – joint request of six months extension pursuant to Article 8(1) of Regulation 713/2009

Dear Sir,

I write on behalf of the Regulatory Authorities of Greece and Italy (hereafter referred to as: "the concerned Regulatory Authorities") regarding the proposal for Complementary Regional Intraday Auctions, submitted by the Nominated Electricity

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Market Operators (NEMOs) and the Transmission System Operators (TSOs) of the above-mentioned countries, in accordance with Article 63(1) of the Commission Regulation (EU) 2015/1222 of 24 July 2015 establishing a guideline on capacity allocation and congestion management (Regulation 2015/1222) (hereafter referred to as: "the CRIDA proposal").

The relevant NEMOs and TSOs submitted the CRIDA proposal in accordance with Article 9(7), letter f), of Regulation 2015/1222 between February and March 2017 (the exact date of submission slightly differs for each concerned Regulatory Authority). In August 2017, the concerned Regulatory Authorities reached a unanimous agreement to request from NEMOs and TSOs an amendment to the CRIDA proposal. The amended CRIDA proposal was submitted on October 9th 2017, thus the concerned Regulatory Authorities shall adopt a decision by December 9th 2017.

The CRIDA proposal is tightly interlinked with and/or dependent upon other methodologies, whose approval is still pending at European or regional level. Notably, this is the case for the proposal for Intraday Cross Zonal Gate Opening and Closure Times, according to Article 59 of Regulation 2015/1222, the proposal for Intraday Cross Zonal Capacity Pricing, according to Article 55 of Regulation 2015/1222, as well as, the proposal for Common Capacity Calculation Methodologies, according to Article 20 of Regulation 2015/1222. The Intraday Cross Zonal Gate Opening Time sets the time window during which the Intraday market is open, and, at its current stage, the methodology on Intraday Cross Zonal Capacity Pricing foresees one pan-European auction. Both these methodologies, the potential fragmentation of the continuous Intraday trading, the liquidity of the continuous Intraday trading and the necessity and effectiveness of the CRIDAs need to be taken into account by the relevant Regulatory Authorities when assessing the CRIDA proposal. Given the regional dimension of the CRIDA proposal, complementing the pan-European Intraday market, the concerned Regulatory Authorities deem it important to obtain more information about the development of the above mentioned pending methodologies before issuing a decision about the CRIDA proposal.



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As a consequence, the concerned Regulatory Authorities, unanimously agree to jointly request ACER to provide a six months extension starting from December 9th 2017 according to Article 8(1) of Regulation 713/2009.

Yours sincerely,

Francesco Cariello