

1st Meeting of the Expert Group

on the need for voluntary template for Power Purchase Agreements

Thursday, 16 May 2024 | 10:00 - 12:00

Online, MS Teams

DRAFT MINUTES FOR ADDITIONS BY EXPERTS (V1)
(CHATHAM HOUSE RULES, NO NAMES BASIS IN QUOTES)

Name	Surname	Organisation
EXPERTS		
Stefano	ALAIMO	Gestore Mercati Enegetici (GME), Europex
Masoud	ASGARPOUR	Google
Juan	BAJO ABAD	Macquarie's Green Investment Group
Francis	BROWNE	S&P Global Commodity Insights
Margaux	DELAUNE	Energy Pool, smartEn
Janos	HETTYEY	World Kinect Energy Services
Inger Kristin	HOLM	Norsk Hydro, IFIEC Europe
Mariya	MANOLOVA	Statkraft
Joshua	ROBERTS	REScoop.eu
Annie	SCANLAN	RE-Source
Colin	SPAIN	Lightsource bp
Stefan	ULREICH	Energy Traders Europe
Wouter	VANDORPE	Fieldfisher
Mathieu	VILLE	Pexapark
ACER/NRAs		
Patrick	LUICKX	ACER
Francesco	ROSSETTO	ACER

Pedro Mallen	CESPEDES RUIZ	ACER
Karolina	ANTOS	ACER
Ignacio	MUNIOZGUREN GARCIA	ACER
Thomas	QUERRIOUX	ACER
Dorottya	IGRICZ	ACER
Iztok	ZLATAR	ACER
Alejandro	EGUEZ	EI (Sweden)
Anastasia	PAPAIIOANNOU	RAE (Greece)

1. MEETING OPENING PART

The first meeting of the new Expert Group on the Power Purchase Agreements ('the Group') in a virtual format was opened and the agenda was approved.

The chair welcomed the Group's members and outlined the purpose of the Group.

ACER introduced the Terms of Reference and Rules of Procedure, outlining the schedule and operational procedures for future sessions. The discussions commenced with an introduction of ACER's new tasks under the EMD reform, focusing on the purpose and expectations of the expert group.

During the tour de table, experts briefly presented themselves, followed by an expression of their stance on the introduction of voluntary templates for Power Purchase Agreements (PPAs). Views were shared both in favour and against.

Experts covered several of the prevailing barriers and risks within the PPA market.

Subsequently, polls were conducted to gather relevant inputs from the expert group.

2. DISCUSSION ON THE EXISTING TEMPLATES FOR POWER PURCHASE AGREEMENTS

The meeting proceeded with a focused discussion on the existing templates for Power Purchase Agreements (PPAs), aiming to gather insights from experts regarding their experiences with these templates and to identify their effectiveness and drawbacks.

Experts shared their experiences regarding the utilisation of existing templates for concluding PPAs, providing valuable insights into their practical application.

The discussion delved into addressing questions such as: What is missing in existing templates, and can these gaps be overcome? What unique aspects could a new ACER template bring that are not currently addressed by others?

Through active engagement, experts exchanged views, identified key challenges, and proposed potential solutions to enhance the effectiveness of PPAs.

3. THE MEANING OF 'VOLUNTARY TEMPLATES FOR PPAS'

The third part of the meeting consisted of a comprehensive discussion aimed at clarifying the concept of 'Voluntary Templates for Power Purchase Agreements (PPAs).' Experts deliberated on the scope of the proposed templates, identifying the main potential target users and determining which aspects should be included or excluded.

During the brainstorming session, participants engaged in a proactive discussion to outline the essential features that a potential template should possess and on some of the potential missing features of existing templates (e.g. EFET, ISDA, national templates, in-house, etc.).

Certain experts suggested preparing a set of 'PPA best practices' by ACER as an alternative to the voluntary template(s).

4. CLOSING SESSION

4.1 Input on topics to be addressed over coming meetings.

ACER team provided experts with a short information surrounding the upcoming agenda items. Specifically, experts will be asked to provide written input on the following:

- Questions for the upcoming public consultation (materials to be shared beforehand).

4.2 Next meeting

The next meeting will take place on 30 May 2024, at 9:30 am (Ljubljana time).

Action Points

1. Experts are requested to submit written inputs on the aforementioned topic, after receiving materials from ACER team, before the next meeting to facilitate further discussion and decision-making