

OPINION No 1/2021
OF THE ADMINISTRATIVE BOARD
OF THE EUROPEAN UNION AGENCY FOR THE COOPERATION
OF ENERGY REGULATORS
of 16 June 2021
on the final accounts for the financial year 2020

THE ADMINISTRATIVE BOARD OF THE EUROPEAN UNION AGENCY FOR THE COOPERATION OF ENERGY REGULATORS,

Having regard to Regulation (EU) 2019/942 of the European Parliament and of the Council of 5 June 2019 establishing a European Union Agency for the Cooperation of Energy Regulators (recast)¹, and, in particular, Article 35(4) thereof,

Having regard to Decision No 8/2019 of the Administrative Board of the Agency for the Cooperation of Energy Regulators of 21 June 2019 on the Financial Regulation of the Agency for the Cooperation of Energy Regulators, and, in particular, Article 102 (3) thereof,

Whereas:

- (1) The accounting officer of the European Union Agency for the Cooperation of Energy Regulators (hereinafter ‘the Agency’) has certified that the annual accounts of the Agency for the year 2020 have been prepared in accordance with Title IX of the Framework Financial Regulation and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and Union bodies.
- (2) The authorising officer of the Agency has provided to the accounting officer all the information necessary for the production of the accounts that show the Agency's assets, liabilities, and the budgetary implementation. The authorising officer of the Agency certified their reliability.
- (3) Based on the information reported to the accounting officer and the checks deemed necessary, the accounting officer declared to have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the Agency.
- (4) On 3 June 2021, the Director submitted to the Administrative Board the final accounts of the Agency for the financial year 2020,

HAS ADOPTED THIS OPINION:

Article 1

¹ OJ L158/22, 14.6.2019

The Administrative Board hereby endorses the final accounts of the Agency for the financial year 2020, attached as Annex I to this Opinion.

Article 2

The Administrative Board invites the Director to take immediate actions to address the comments to be made by the Court of Auditors in its final report and to provide adequate reporting on the actions taken.

Article 3

This Opinion shall be communicated, together with the final accounts, to the accounting officer of the Commission, the Court of Auditors, the European Parliament, and the Council by 1 July 2021.

Done at Ljubljana, 16 June 2021.

For the Administrative Board

The Chair

Dr. J. PENKER



Annual accounts of the Agency for
the Cooperation of Energy
Regulators

Financial year 2020

CONTENTS

CERTIFICATION OF THE ACCOUNTS	3
BACKGROUND INFORMATION NOTE	4
FINANCIAL STATEMENTS AND EXPLANATORY NOTES	10
BALANCE SHEET	12
STATEMENT OF FINANCIAL PERFORMANCE	13
CASHFLOW STATEMENT.....	14
STATEMENT OF CHANGES IN NET ASSETS	15
NOTES TO THE FINANCIAL STATEMENTS	16
THE BUDGET IMPLEMENTATION REPORTS AND EXPLANATORY NOTES.....	31

CERTIFICATION OF THE ACCOUNTS

I acknowledge my responsibility for the preparation and presentation of the annual accounts of ACER, the Agency for the Cooperation of Energy Regulators in accordance with Article 102 of the Framework Financial Regulation ('FFR')¹ and I hereby certify that the annual accounts of the ACER for the year 2020 have been prepared in accordance with Title IX of the FFR and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show the ACER's assets and liabilities and the budgetary implementation. Based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the ACER.

Rosa ALDEA BUSQUETS

Accounting Officer of the

Agency for the Cooperation of Energy Regulators

¹ COMMISSION DELEGATED REGULATION (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

BACKGROUND INFORMATION NOTE

1.1. General background on the entity

Establishment

The Agency for the Cooperation of Energy Regulators (ACER), which has its seat in Ljubljana (Slovenia), has been established by Regulation (EC) No 713/2009 of the European Parliament and of the Council of 13 July 2009, amended by Regulation (EU) 2019/942 of the European Parliament and of the Council of 5 June 2019 (the "founding Regulation").

Mission

The overall mission of the Agency, according to its founding Regulation, is to complement and coordinate national regulatory authorities (NRAs) at the European Union level and to work towards the completion of the single EU energy market for electricity and natural gas.

ACER fosters a fully integrated and well-functioning Internal Energy Market, where electricity and gas are traded and supplied according to the highest integrity and transparency standards, so that EU consumers can benefit from a wider choice, fair prices and greater protection.

To achieve this, ACER works closely with the European institutions, NRAs, national governments and market players.

Main operational activities

ACER plays a central role in the development of EU-wide network development plans (TYNDP) and market rules with a view to enhancing competition. The Agency coordinates regional and cross-regional initiatives, which favour market integration. It monitors the work of European Networks of Transmission System Operators for gas and electricity (ENTSO-E and ENTSOG), issuing opinions on their EU-wide network and ensuring that these are aligned with the priorities set at European level.

Governance

ACER is headed by a Director, who is appointed by an Administrative Board which is responsible for the Agency's governance as well as all administrative and budgetary activities. The Board members are appointed by the European Parliament, the Council of the European Union and the European Commission.

The Administrative Board formally appoints the members of the Board of Regulators (BoR), which is in charge of the regulatory policy and overseeing all the activities connected. The BoR is composed by senior representatives of the National Regulatory Authorities (NRAs) for energy of the 27 Member States.

In addition the Administrative Board formally appoints the members of the Board of Appeal, which deals with complaints lodged against ACER's decisions. It is independent from the administrative and regulatory boards.

The ACER Working Groups advise the ACER Director and the Board of Regulators on the regulatory activities of the Agency. The Working Groups are composed of representatives of ACER, national regulators, and the European Commission.

Sources of financing

The Agency's operations are mainly financed from the general budget of the European Union through an annual subsidy and a contribution from the EFTA countries. As from 2021, the Agency envisages additional funding from the industry in the form of fees and charges for the services it provides.

1.2. Annual accounts

Basis for preparation

The legal framework and the deadlines for the preparation of the annual accounts are set by the Framework Financial Regulation (FFR)². As per this regulation, the annual accounts are prepared in accordance with the rules adopted by the Accounting Officer of the Commission (EU Accounting Rules, EAR), which are based on internationally accepted accounting standards for the public sector (IPSAS).

Accounting Officer

In accordance with the FFR, the Administrative Board of the entity appoints the Accounting Officer who is, amongst other tasks, responsible for preparation of the annual accounts, which are consolidated with those of the EU.

Following the decision of ACER's Administrative Board of 21 September 2017, the Accounting Officer of the Commission shall, as of 1 October 2017, act as the Accounting Officer of ACER.

Composition of the annual accounts

The annual accounts cover the period from 1 January to 31 December and comprise the financial statements and the reports on the implementation of the budget. While the financial statements and the complementary notes are prepared on an accrual accounting basis, the budget implementation reports are primarily based on movements of cash.

Process from provisional accounts to discharge

The provisional annual accounts prepared by the Accounting Officer are transmitted, by 1 March of the following year, to the European Court of Auditors (ECA) and to the audit company selected by the entity. Following the audit, the Accounting Officer prepares the final annual accounts and submits them to the Administrative Board for opinion.

The final annual accounts, together with the opinion of the Administrative Board, are sent to the Accounting Officer of the Commission, the Court of Auditors, the European Parliament and the Council by 1 July of the following financial year. The ECA scrutinises the final annual accounts and includes any findings in the annual report for the European Parliament and the Council.

It falls to the Council to recommend, and then to the European Parliament to decide, whether to grant discharge to the Director of ACER in respect of the implementation of the budget for a given financial year. Amongst other elements this decision is also based on a review of the accounts and the annual report of the ECA.

² COMMISSION DELEGATED REGULATION (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council

1.3. Operational highlights

Achievements of the year

The Agency was established as part of the institutional framework defined by the Third Energy Package to support the completion of the Internal Energy Market and to fill the regulatory gap emerging in this process due to the mainly national competences of National Regulatory Authorities (NRAs).

During the 2020 reporting year, the Agency implemented the tasks outlined in its annual work programme within its operational areas of electricity, gas and market monitoring, as follows:

- The Agency issued 38 decisions on regulatory gas and electricity files in 2020 representing a threefold increase as compared to the previous year. Many of the decisions were related to the implementation of the Clean Energy for all Europeans legislative package that entered into force from July 2019 with the review of:
- Regulation (EU) 2019/941 on risk-preparedness in the electricity sector and repealing Directive 2005/89/EC;
- Regulation (EU) 2019/942 establishing a European Union Agency for the Cooperation of Energy Regulators (recast);
- Regulation (EU) 2019/943 on the internal market for electricity (recast);
- Directive (EU) 2019/944 on common rules for the internal market for electricity and amending Directive 2012/27/EU (recast).

Against eight of its decisions, the Agency faced 12 appeals that were lodged during the reporting year, stretching the already scarce resources of the Agency. A budget amendment has been requested and approved to support the increased legal counsel needed to defend the Agency's decisions.

The annual Market Monitoring Report on Electricity Wholesale was published on time, providing in-depth analysis of barriers to the Internal Energy market (IEM) integration and gave recommendations to the European Parliament and the Commission on how to remove them.

The Agency has delivered during the reporting year 90% of its opinions, recommendations and reports in the area of electricity with small delays due to the COVID-19 pandemic.

In the operational area of gas, the Agency delivered on time its opinions on:

- ENTSOG's Annual Report 2019 (European Network of Transmission System Operators for Gas),
- ENTSOG's Scenario Development Report for the Ten-Year Network Development Plan 2020 (TYNDP 2020),
- ENTSOG's Annual Work Programme 2021, and
- Gas national development plans (NDPs) consistency with the EU TYNDP.

Cross-sector work involving both electricity and gas departments was supported by 21 consultations in the market on regulatory files to solicit input from stakeholders. The annual Market Monitoring Report on Energy Retail and Consumer Protection was published in October 2020.

The Agency published a paper on Trans-European networks and already started working on two white papers on Hydrogen and Power to gas and Energy Retail and Consumer Protection that are slated for publication in 2021.

The REMIT Regulation (Wholesale Energy Market Integrity and Transparency) requires the Agency to collect data that the market parties have to report on and analyse for suspected market misbehaviour. The Agency saw a further increase in the number of parties that report data to the Agency.

The Agency actively supported the Commission (DG ENER) in the implementation of the REMIT fees decision, that has been adopted and published on 17 December 2020, and gives the Agency the opportunity to collect fees and complement its need for additional financial resources in order to implement the REMIT Regulation. Dedicated resources to this additional task resulted in a de-prioritisation of the REMIT enhancing of the quality of data it receives.

The Agency's REMIT Information Systems collected 6 million data records a day in 2020, up from 3 million a day in 2019 showing an increasing trend already for a number of years. The aging of the IT-

equipment resulted however in a number of downturns that has dropped the 99% system availability target and negatively impacted data collection, data analysis, data sharing and market monitoring.

On the market surveillance side, 85 000 alerts were triggered during the year of which over 500 alerts have been shared with the national regulatory authorities (NRAs) for further investigation. The Agency achieved its target of notifying all priority cases to the relevant authorities.

There has been a strong impact of the COVID-19 on the REMIT surveillance and case activities due to hard access to highly-confidential market data outside the secured premises.

The impact of the COVID-19 epidemic resulted in some budgetary savings mainly from the allocated budget for missions, physical meetings and cancelled annual conference. Given the high number of appeals lodged against the Agency's decisions these savings were quickly absorbed by the required legal counsel and related translations.

Budget and budget implementation

During the financial year 2020 the operations of the Agency were fully subsidised from the general budget of the Union.

	kEUR	
	31 December 2020	31 December 2019
INCOME		
Commission subsidy	17 297	16 147
Other income	3	96
TOTAL INCOME	17 300	16 243

The initial approved appropriation for the financial year 2020 amounted to kEUR 16 868 including the contribution from EFTA states amounting to kEUR 399 and assigned revenue from previous year surpluses of kEUR 192. In December 2020 the Agency received a transfer of appropriations in the form of a subsidy amounting to kEUR 429 to support the unprecedented need of legal counsel in defending the Agency's decisions. Recovery of undue payments occurred during 2020, amounting to kEUR 3 brought the total revenue for the year to kEUR 17 300.

The Agency's budget implementation during the year 2020 by title is presented below:

kEUR

Heading	Appropriation 2020	Appropriation 2019	Variation 2020/2019
Fund source - C1			
Title 1 - Expenditure relating to staff and resources	10 148	9 267	9%
Title 2 - Agency's building and associated costs	3 356	2 745	22%
Title 3 - Operational expenditure	3 794	4 135	-9%
	17 297	16 147	7%
Fund source - C4			
Title 1 - Expenditure relating to staff and resources	3	67	
Fund source - R0			
Title 3 - Operational expenditure		29	
TOTAL 2021 BUDGET	17 300	16 243	6%

The increase of 9% in the appropriations of 2020 within Title 1, as compared to 2019, mainly related to funds allocated to cover the increase in the number of staff and the related annual indexation of remuneration.

Title 2 has seen an increase of 22% in 2020 as compared with 2019, mainly related to the legal expenses incurred in defending the appeals against the Agency's decision in the Electricity operational area and the related translations of those decisions.

The decrease of 9% seen in 2020 within Title 3, as compared to 2019, is mainly related to a lower budget allocation for the REMIT project.

The budget implementation in terms of budget used by commitments was 99%, the payments reached 83% and 18% payment appropriations were carried over to 2021.

Due to the COVID-19 crisis, significant savings were identified under the allocated appropriations for missions and events. The savings were absorbed by the unprecedented need for legal counsel and translations.

Impact of the activities in the financial statements

In the financial statements, the impact of the above mentioned activities can be noted in the:

- Increase of revenues related to the subsidy from the European Commission by 7% (2019: kEUR 15 949, 2020: kEUR 17 004) to support the increasing activities of ACER. This is in line with the increase of the operating expenses by 40% (2019: kEUR 2 555, 2020: kEUR 3 584), which is explained by a higher implementation of operational contracts originating from previous years.
- Decrease of other expenses largely due to a decrease of the fixed assets related expenses as the REMIT software was fully amortized in 2019 (2019: 1 272, 2020: nil).

FINANCIAL STATEMENTS AND EXPLANATORY NOTES

It should be noted that due to the rounding of figures into thousands of euros (kEUR), some financial data in the tables below may appear not to add-up.

CONTENTS

BALANCE SHEET	12
STATEMENT OF FINANCIAL PERFORMANCE	13
CASHFLOW STATEMENT	14
STATEMENT OF CHANGES IN NET ASSETS	15
NOTES TO THE FINANCIAL STATEMENTS	16
1. SIGNIFICANT ACCOUNTING POLICIES	17
2. NOTES TO THE BALANCE SHEET	23
3. NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE	26
4. OTHER SIGNIFICANT DISCLOSURES	28
5. FINANCIAL RISK MANAGEMENT	29

BALANCE SHEET

EUR '000

	Note	31.12.2020	31.12.2019
NON-CURRENT ASSETS			
<i>Property, plant and equipment</i>	2.1	865	941
		865	941
CURRENT ASSETS			
<i>Exchange receivables and non-exchange recoverables</i>	2.2	4 051	3 397
<i>Cash and cash equivalents</i>	2.3	1	2
		4 051	3 399
TOTAL ASSETS		4 917	4 340
CURRENT LIABILITIES			
<i>Payables</i>	2.4	(314)	(198)
<i>Accrued charges and deferred income</i>	2.5	(984)	(986)
		(1 298)	(1 184)
TOTAL LIABILITIES		(1 298)	(1 184)
NET ASSETS		3 619	3 156
<i>Accumulated surplus</i>		3 156	3 312
<i>Economic result of the year</i>		462	(155)
NET ASSETS		3 619	3 156

STATEMENT OF FINANCIAL PERFORMANCE

	Note	2020	2019
<i>EUR '000</i>			
REVENUE			
Revenue from non-exchange transactions			
<i>Funds from the Commission</i>	3.1	17 004	15 949
		17 004	15 949
Revenue from exchange transactions			
<i>Other</i>	3.2	3	30
		3	30
Total revenue		17 007	15 979
EXPENSES			
<i>Operating costs</i>	3.3	(3 584)	(2 555)
<i>Staff costs</i>	3.4	(8 963)	(8 331)
<i>Other expenses</i>	3.5	(3 999)	(5 248)
Total expenses		(16 545)	(16 134)
ECONOMIC RESULT OF THE YEAR		462	(155)

CASHFLOW STATEMENT³

	<i>EUR '000</i>	
	2020	2019
<i>Economic result of the year</i>	462	(155)
Operating activities		
<i>Depreciation and amortization</i>	344	1 455
<i>(Increase)/decrease in exchange receivables and non-exchange recoverables</i>	(653)	(337)
<i>Increase/(decrease) in payables</i>	116	(3)
<i>Increase/(decrease) in accrued charges & deferred income</i>	(2)	(111)
Investing activities		
<i>(Increase)/decrease in intangible assets and property, plant and equipment</i>	(268)	(846)
NET CASHFLOW	(1)	2
<i>Net increase/(decrease) in cash and cash equivalents</i>	(1)	2
<i>Cash and cash equivalents at the beginning of the year</i>	2	0
<i>Cash and cash equivalents at year-end</i>	1	2

³ Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of ACER, the treasury of ACER was integrated into the Commission's treasury system. Because of this, ACER does not have any bank accounts of its own except for an imprest account. All payments and receipts are processed via the Commission's treasury system and registered on intercompany accounts which are presented under the heading exchange receivables.

STATEMENT OF CHANGES IN NET ASSETS

EUR '000

	Accumulated Surplus/ (Deficit)	Economic result of the year	Net Assets
BALANCE AS AT 31.12.2018	5 774	(2 462)	3 312
<i>Allocation 2018 economic result</i>	(2 462)	2 462	-
<i>Economic result of the year</i>	-	(155)	(155)
BALANCE AS AT 31.12.2019	3 312	(155)	3 156
<i>Allocation 2019 economic result</i>	(155)	155	-
<i>Economic result of the year</i>	-	462	462
BALANCE AS AT 31.12.2020	3 156	462	3 619

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. ACCOUNTING PRINCIPLES

The objective of financial statements is to provide information about the financial position, performance and cashflows of an entity that is useful to a wide range of stakeholders.

The overall considerations (or accounting principles) to be followed when preparing the financial statements are laid down in EU Accounting Rule 1 'Financial Statements' and are the same as those described in IPSAS 1: fair presentation, accrual basis, going concern, consistency of presentation, materiality, aggregation, offsetting and comparative information. The qualitative characteristics of financial reporting are relevance, faithful representation (reliability), understandability, timeliness, comparability and verifiability.

1.2. BASIS OF PREPARATION

1.2.1. Reporting period

Financial statements are presented annually. The accounting year begins on 1 January and ends on 31 December.

1.2.2. Currency and basis for conversion

The annual accounts are presented in thousands of euros, the euro being the EU's functional currency. Foreign currency transactions are translated into euros using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the re-translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance. Different conversion methods apply to property, plant and equipment and intangible assets, which retain their value in euros at the date when they were purchased.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are translated into euros on the basis of the European Central Bank (ECB) exchange rates applying on 31 December.

Euro exchange rates

Currency	31.12.2020	31.12.2019	Currency	31.12.2020	31.12.2019
BGN	1.9558	1.9558	PLN	4.5597	4.2568
CZK	26.2420	25.4080	RON	4.8683	4.783
DKK	7.4409	7.4715	SEK	10.0343	10.4468
GBP	0.8990	0.8508	CHF	1.0802	1.0854
HRK	7.5519	7.4395	JPY	126.4900	121.9400
HUF	363.8900	330.5300	USD	1.2271	1.1234

1.2.3. Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to: amounts for employee benefit liabilities, accrued and deferred revenue and charges, provisions, financial risk on accounts receivable, contingent assets and liabilities, and degree of impairment of assets. Actual results could differ from those estimates.

Reasonable estimates are an essential part of the preparation of financial statements and do not undermine their reliability. An estimate may need revision if changes occur in the circumstances on which the estimate was based or as a result of new information or more experience. By its nature, the revision of an estimate does not relate to prior periods and is not the correction of an error. The effect of a change in accounting estimate shall be recognised in the surplus or deficit in the periods in which it becomes known.

1.2.4. Application of new and amended European Union Accounting Rules (EAR)

New EAR which are effective for annual periods beginning on or after 1 January 2020

There are no new EAR which became effective for annual periods beginning on or after 1 January 2020.

New EAR adopted but not yet effective at 31 December 2020

On 17 December 2020 the Accounting Officer of the European Commission adopted the revised EAR 11 'Financial Instruments', which is effective for accounting periods beginning on or after 1 January 2021. The revised EAR 11 has been updated in line with the new IPSAS 41 'Financial Instruments' and establishes the principles for the financial reporting of the financial assets and financial liabilities held by the EU entities. For more information please refer to the EU annual accounts of 2020. No material impact of this change is expected due to the small amount of financial instruments in the financial statements of the entity.

1.3. BALANCE SHEET

1.3.1. Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance. An asset is identifiable if it is either separable, or arises from binding arrangements. Acquired intangible assets are stated at historical cost less accumulated amortisation and impairment losses. Internally developed intangible assets are capitalised when the relevant criteria of the EU accounting rules are met and the expenses relate solely to the development phase of the asset. Intangible assets are amortised on a straight-line basis over their estimated useful lives (3 to 11 years).

1.3.2. Property, plant and equipment

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition, construction or transfer of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the entity and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred. Land is not depreciated, as it is deemed to have an indefinite useful life. Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost less their residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
<i>Buildings</i>	4 % to 10 %
<i>Plant and equipment</i>	10 % to 25 %
<i>Furniture and vehicles</i>	10 % to 25 %
<i>Computer hardware</i>	25 % to 33 %
<i>Other</i>	10 % to 33 %

Gains or losses on disposals are determined by comparing proceeds less selling expenses with the carrying amount of the disposed asset and are included in the statement of financial performance.

Leases

A lease is an agreement whereby the lessor conveys to the lessee, in return for a payment or series of payments, the right to use an asset for an agreed period of time. Leases are classified as either finance leases or operating leases.

Finance leases are leases where substantially all the risks and rewards incidental to ownership are transferred to the lessee.

An operating lease is a lease other than a finance lease, i.e. a lease where the lessor retains substantially all the risks and rewards incidental to ownership of an asset. When entering an operating lease as a lessee, the operating lease payments are recognised as an expense in the statement of financial performance on a straight-line basis over the lease term with neither an asset nor a liability recognised in the balance sheet.

1.3.3. Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortisation/depreciation and are tested annually for impairment. Assets that are subject to amortisation/depreciation are tested for impairment whenever there is an indication at the reporting date that an asset may be impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable (service) amount. The recoverable (service) amount is the higher of an asset's fair value less costs to sell and its value in use.

Intangible assets and property, plant and equipment residual values and useful lives are reviewed, and adjusted if appropriate, at least once per year. If the reasons for impairments recognised in previous years no longer apply, the impairment losses are reversed accordingly.

1.3.4. Financial assets

Financial assets are classified in the following categories: 'financial assets at fair value through surplus or deficit', 'loans and receivables', 'held-to-maturity investments' and 'available for sale financial assets'. The classification of the financial instruments is determined at initial recognition and re-evaluated at each balance sheet date. Based on this classification the entity only has 'loans and receivables'.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the entity provides money, goods or services directly to a debtor with no intention of trading the receivable. They are included in non-current assets, except for maturities within 12 months of the balance sheet date. Loans and receivables include term deposits with the original maturity above three months.

Initial recognition and measurement

Cash equivalents and loans are recognised when cash is deposited in a financial institution or advanced to borrowers. Financial instruments are initially recognised at fair value. For all financial assets not carried at fair value through surplus or deficit, transaction costs are added to the fair value at initial recognition.

Financial instruments are derecognised when the rights to receive cashflows from the investments have expired or the entity has transferred substantially all risks and rewards of ownership to another party.

Subsequent measurement

Loans and receivables are carried at amortised cost using the effective interest method.

The entity assesses at each balance sheet date whether there is objective evidence that a financial asset is impaired and whether an impairment loss should be recorded in the statement of financial performance.

1.3.5. Receivables and recoverables

The EU accounting rules require a separate presentation of exchange and non-exchange transactions. To distinguish between the two categories, the term 'receivable' is reserved for exchange transactions, whereas for non-exchange transactions, i.e. when the EU receives value from another entity without directly giving approximately equal value in exchange, the term 'recoverables' is used (e.g. recoverables from Member States related to own resources).

Receivables from exchange transactions meet the definition of financial instruments and are thus classified as loans and receivables and measured accordingly.

Recoverables from non-exchange transactions are carried at original amount (adjusted for interests and penalties) less write-down for impairment. A write-down for impairment is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of the recoverables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

1.3.6. Cash and cash equivalents

Cash and cash equivalents are financial instruments and include cash at hand, deposits held at call or at short notice with banks, and other short-term highly liquid investments with original maturities of three months or less.

1.3.7. Payables

Included under accounts payable are both amounts related to exchange transactions such as the purchase of goods and services, and to non-exchange transactions e.g. to cost claims from beneficiaries, grants or other EU funding, or pre-financing received (see note **1.4.1**).

Where grants or other funding are provided to the beneficiaries, the cost claims are recorded as payables for the requested amount, at the moment when the cost claim is received. Upon verification and acceptance of the eligible costs, the payables are valued at the accepted and eligible amount.

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount. The corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the entity.

1.3.8. Accrued and deferred revenue and charges

Transactions and events are recognised in the financial statements in the period to which they relate. At year-end, if an invoice is not yet issued but the service has been rendered, or the supplies have been delivered by the entity or a contractual agreement exists (e.g. by reference to a contract), an accrued revenue will be recognised in the financial statements. In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognised in the subsequent accounting period.

Expenses are also accounted for in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with detailed operational and practical guidelines issued by the Accounting Officer. These aim at ensuring that the financial statements provide a faithful representation of the economic and other phenomena they purport to represent. By analogy, if a payment has been made in advance for services or goods that have not yet been received, the expense will be deferred and recognised in the subsequent accounting period.

1.4. STATEMENT OF FINANCIAL PERFORMANCE

1.4.1. Revenue

Revenue comprises gross inflows of economic benefits or service potential received and receivable by the entity, which represents an increase in net assets, other than increases relating to contributions from owners.

Depending on the nature of the underlying transactions in the statement of financial performance, revenue is distinguished between:

(i) Revenue from non-exchange transactions

Revenue from non-exchange transactions are taxes and transfers, because the transferor provides resources to the recipient entity, without the recipient entity providing approximately equal value directly in exchange. Transfers are inflows of future economic benefits or service potential from non-exchange transactions, other than taxes. For the EU entities, transfers mostly comprise funds received from the Commission (e.g. balancing subsidy to the traditional agencies, operating subsidy for the delegation agreements).

The entity shall recognise an asset in respect of transfers when the entity controls the resources as a result of a past event (the transfer) and expects to receive future economic benefits or service potential from those resources, and when the fair value can be reliably measured. An inflow of resources from a non-exchange transaction recognised as an asset (i.e. cash) is also recognised as revenue, except to the extent that the entity has a present obligation in respect of that transfer (condition), which needs to be satisfied before the revenue can be recognised. Until the condition is met the revenue is deferred and recognised as a liability.

(ii) Revenue from exchange transactions

Revenue from the sale of goods and services is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

1.4.2. Expenses

Expenses are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or the incurring of liabilities that result in decreases in net assets. They include both the expenses from exchange transactions and expenses from non-exchange transactions.

Expenses from exchange transactions arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by the entity. They are valued at the original invoice amount. Furthermore, at the balance sheet date expenses related to the service delivered during the period for which an invoice has not yet been received or accepted are recognised in the statement of financial performance.

Expenses from non-exchange transactions relate to transfers to beneficiaries and can be of three types: entitlements, transfers under agreement and discretionary grants, contributions and donations. Transfers are recognised as expenses in the period during which the events giving rise to the transfer occurred, as long as the nature of the transfer is allowed by regulation or an agreement has been signed authorising the transfer; any eligibility criteria have been met by the beneficiary; and a reasonable estimate of the amount can be made.

When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expense.

1.5. CONTINGENT ASSETS AND LIABILITIES

1.5.1. Contingent assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

1.5.2. Contingent liabilities

A contingent liability is either a possible obligation of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or a present obligation where it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation.

A contingent liability also arises in the rare circumstances where a present obligation exists but cannot be measured with sufficient reliability.

Contingent liabilities are not recognised in the accounts. They are disclosed unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

1.6. CONSOLIDATION

The accounts of this entity are fully consolidated in the consolidated annual accounts of the EU.

2. NOTES TO THE BALANCE SHEET

ASSETS

2.1. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are tangible assets that are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and are expected to be used during more than one reporting period.

	EUR '000				
	Plant and equipment	Furniture and vehicles	Computer hardware	Other	TOTAL
Gross carrying amount at 31.12.2019	2	152	2 114	264	2 531
Additions	-	6	245	17	268
Gross carrying amount at 31.12.2020	2	158	2 359	281	2 799
Accumulated depreciation at 31.12.2019	(2)	(85)	(1 244)	(260)	(1 590)
Depreciation charge for the year	-	(16)	(324)	(4)	(344)
Accumulated depreciation at 31.12.2020	(2)	(101)	(1 567)	(264)	(1 934)
NET CARRYING AMOUNT AT 31.12.2020	-	57	792	16	865
NET CARRYING AMOUNT AT 31.12.2019	-	67	870	4	941

In 2019, the Agency started preparing the infrastructure for its disaster recovery site by buying the necessary IT equipment. The installation and start of operation was extended into 2020, when ACER acquired computer hardware for an amount of kEUR 245.

2.2. EXCHANGE RECEIVABLES & NON-EXCHANGE RECOVERABLES

Exchange transactions are transactions in which the entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of goods, services or use of assets) to the other party in exchange. Non-exchange transactions are transactions in which an entity either receives value from another entity without directly giving approximately equal value in exchange, or gives value to another entity without directly receiving approximately equal value in exchange.

At 31 December 2020 ACER did not have any non-current receivables and recoverables. The amounts included under this heading are of a current nature and can be broken down as follows:

	EUR '000	
	31.12.2020	31.12.2019
Recoverables from non-exchange transactions		
Member States	28	34
	28	34
Receivables from exchange transactions		
Central treasury liaison accounts	3 339	3 117
Deferred charges relating to exchange transactions	675	233
Other	10	14
	4 023	3 364
Total	4 051	3 397

The heading recoverables from Member States contain VAT amounts to be recovered from the Republic of Slovenia. The Agency benefits from a direct exemption for VAT from the Republic of Slovenia for purchases above the threshold amount of EUR 60. For purchases where the direct exemption is impracticable to obtain, the VAT is refunded by the Republic of Slovenia on a quarterly basis.

Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of ACER, the treasury of ACER was integrated into the Commission's treasury system. Except for imprest accounts (see note 2.3 below), ACER has not had any bank accounts of its own since 1 October 2017. All payments and receipts are processed via the Commission's treasury system and registered on inter-company accounts, which are presented under the heading Central treasury liaison accounts.

The deferred charges consist of pre-payments made during the year for services that will be delivered in 2021. They mainly relate to licenses, subscriptions, insurance premiums and school fees. The large increase under this heading is related to prepayment of NASDAQ smart licences covering the period 1 February 2021 – 30 September 2021 (kEUR 300) and prepayment of the 2021 school fees for European School of Ljubljana (kEUR 98).

2.3. CASH AND CASH EQUIVALENTS

Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of the entity, the treasury of entity has been integrated into the Commission's treasury system. The majority of payments and receipts are processed via the Commission's treasury system and registered on liaison accounts, which are presented under heading 'receivables from exchange transactions'.

	EUR '000	
	31.12.2020	31.12.2019
<i>Imprest accounts</i>	1	2

The amounts remaining under this heading relate to imprest account that are managed by ACER and reserved for small local payments where it would be impractical to process them through the central treasury system.

LIABILITIES

2.4. PAYABLES

Payables are liabilities to pay for goods or services that have been received or supplied and - unlike accrued charges - have already been invoiced or formally agreed with the supplier. Payables can relate to both exchange transactions (such as the purchase of goods and services) and non-exchange transactions (e.g. cost claims from beneficiaries of grants, pre-financing or other EU funding).

	EUR '000	
	31.12.2020	31.12.2019
<i>Commission subsidy</i>	293	198
<i>Current payables</i>	21	-
Total	314	198

The heading Commission subsidy comprises the unused pre-financing amounts received from the Commission in 2020, known as the balancing subsidy. The outstanding amount will be returned to the Commission upon request in the course of 2021.

2.5. ACCRUED CHARGES

Accruals are liabilities to pay for goods or services that have been received or supplied but - unlike payables - have not yet been invoiced or formally agreed with the supplier. They include amounts due to employees (e.g. accruals for untaken holidays). The calculation of accruals is based on the open amount of budgetary commitments at year-end. The portion of the estimated accrued charges relating to pre-financing paid has been recorded as a reduction of the pre-financing amounts.

EUR '000

	31.12.2020	31.12.2019
<i>Accrued charges</i>	984	986

The most material accrued expenses included under this heading are operating expenses (kEUR 314), untaken leave (kEUR 275), experts and related expenditure (kEUR 108), non-IT services (kEUR 69), office supplies and maintenance (kEUR 53), training costs (kEUR 49), land and building operating lease (kEUR 39).

3. NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE

REVENUE

NON-EXCHANGE REVENUE

3.1. FUNDS FROM THE COMMISSION

Revenue from non-exchange transactions relates to transactions where the transferor provides resources to the recipient entity without the recipient entity providing approximately equal value directly in exchange. The heading mainly includes amounts received from the Commission during the year and recoveries of operational expenses.

	<i>EUR '000</i>	
	2020	2019
<i>Funds from the Commission</i>	17 004	15 949

During 2020, the operations of ACER were fully subsidised from the EU budget, receiving an amount of kEUR 17 297. The unused amount of kEUR 293 is recorded under accounts payable (see note 2.4) and will be reimbursed to the Commission in 2021.

EXCHANGE REVENUE

3.2. OTHER EXCHANGE REVENUE

The revenue from exchange transactions and events relates to following types of transactions: rendering of services; sale of goods; and the use by others of entity assets yielding interest, royalties and dividends.

	<i>EUR '000</i>	
	2020	2019
<i>Other</i>	3	30

EXPENSES

3.3. OPERATING COSTS

Included under this heading are expenses incurred in relation to operational activities.

		<i>EUR '000</i>	
	Note	2020	2019
<i>Operating costs</i>		3 584	2 555

Such activities are referring to operational missions, workshops, public hearings, REMIT project related costs and other operational expenditure incurred for the functioning of the Agency. The increase in operating costs by kEUR 1 029 as compared to 2019 is mainly related to a higher implementation of operational contracts originating in previous year.

3.4. STAFF COSTS

This heading includes the expenses for salaries, allowances and other employment-related benefits. Based on the service level agreement between the entity and the Commission, the calculations of staff-related costs is carried out by the Commission's Office for Administration and Payment of Individual Entitlements (also known as the Paymaster's Office - PMO). The pensions of the entity staff members are covered by the Pension Scheme of European Officials. This pension scheme is a defined benefit plan, i.e. the amount of benefit an employee will receive on retirement depends on several factors, the most important of which is years of service. Both the entity staff and the EU budget contribute to the pension scheme, with the contribution percentage being revised annually in line with the changes in the Staff Regulation governing the scheme. The cost to the EU Budget is not reflected in the entity accounts. Similarly, no provision related to the future pension payments is recognised in the annual accounts of the entity, as the obligation falls to the Commission. Consequently, both the annual cost to the EU budget, and the future benefits payable to the entity staff, are accounted for in the Commission's annual accounts as part of its provision for pensions and other post-employment benefits. The pension costs included in the Commission's Statement of Financial Performance represent current service cost (rights accrued during the year due to service) and interest cost (unwinding of the liability discounting) which have arisen following the year-end actuarial valuation of the employee benefits liabilities.

	EUR '000	
	2020	2019
<i>Staff costs</i>	8 963	8 331

3.5. OTHER EXPENSES

Included under this heading are expenses of administrative nature such as external non IT services, operating leasing expenses, communications and publications, training costs etc.

	EUR '000	
	2020	2019
<i>External non IT services</i>	1 228	1 463
<i>Operating leasing expenses</i>	911	976
<i>Administrative expenses with EU entities</i>	626	374
<i>Property, plant and equipment related expenses</i>	492	1 558
<i>Office Supplies & maintenance</i>	399	428
<i>Training costs</i>	156	157
<i>Experts and related expenditure</i>	88	22
<i>Communications & publications</i>	52	68
<i>Missions</i>	21	97
<i>Recruitment costs</i>	11	38
<i>Other</i>	15	67
Total	3 999	5 248

Property, plant and equipment related expenses are the maintenance and related service costs of the headquarters' premises in Ljubljana. The difference is mainly related to the full depreciation of intangible fixed assets in 2019, hence no depreciation costs in 2020 with relation to intangible assets.

The heading operating leasing expenses includes the rental contract of the ACER offices. The future payments for this contract are as follows:

	EUR '000			
	Future amounts to be paid			
	< 1 year	1- 5 years	> 5 years	Total
<i>Buildings</i>	947	2 034		2 981

4. OTHER SIGNIFICANT DISCLOSURES

4.1. OUTSTANDING COMMITMENTS NOT YET EXPENSED

The outstanding commitments not yet expensed comprise the budgetary RAL ('Reste à Liquider') less related amounts that have been included as expenses in the current year's statement of financial performance. The RAL represents the open budgetary commitments for which payments and/or de-commitments have not yet been made. This is the normal consequence of the existence of multi-annual programmes.

	<i>EUR '000</i>	
	31.12.2020	31.12.2019
<i>Outstanding commitments not yet expensed</i>	2 349	2 118

4.2. SERVICES IN KIND

During 2020 ACER received from the Council of the European Energy Regulators office space and logistical and secretarial support for the agency's liaison office in Brussels free of charge. The office space provided and share of common areas total to 32 m² at a cost of approximately EUR 5 150 per year.

4.3. RELATED PARTIES

The related parties of the entity are the other EU consolidated entities and the key management personnel of these entities. As transactions between the relevant entity and the parties involved take place as part of the normal operations of the entity and on terms and conditions that are normal for such transactions, no specific disclosures are required.

4.4. KEY MANAGEMENT ENTITLMENTS

The Director, or head of entity, is remunerated in accordance with the Staff Regulations of the European Union, which establish the rights and obligations of all officials of the EU. The Staff Regulations are published on the Europa website.

	31.12.2020	31.12.2019
<i>Director</i>	<i>AD 14</i>	<i>AD 14⁴</i>

4.5. OTHER EVENTS

On-going legal cases

At the end of the financial year 2020 the Agency had nine legal cases (T-735/18 – Aquind v ACER; T-283/19 – Germany v ACER; T-631/19 BNetzA v ACER; T-684/19 – Magyar Energetikai és Közműszabályozási Hivatal v ACER; T-704/19 FGSZ v ACER; T-212/20 Gaz-System v ACER; T-606/20 APG & others; T-607/20 – APG & others) ongoing before the General Court requesting annulment of decisions taken by the Agency and one case (T-513/19 Lux v Commission) where an application of intervention by ACER is requested. All cases are still ongoing. At this stage, any claim for damages against ACER is assessed as unlikely.

⁴ In 2019, annual accounts erroneously disclosed as AD15.

Brexit

On 1 February 2020 the United Kingdom ceased to be a Member State of the European Union. Following the conclusion of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community (the 'Withdrawal Agreement') between the two parties, the United Kingdom committed to pay all its obligations under the current MFF and previous financial perspectives following from its membership of the Union. The United Kingdom has paid into the 2020 EU Budget during the year, and received payments, as if it were a Member State.

At the date of transmission of these accounts, and based on the Withdrawal Agreement concluded and already in operation, there is no financial impact to be reported in these accounts. For further information on the impact of the Withdrawal Agreement on the EU, please see the 2020 consolidated EU annual accounts.

5. FINANCIAL RISK MANAGEMENT

5.1. TYPES OF RISK

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate, because of variations in market prices. Market risk embodies not only the potential for loss, but also the potential for gain. It comprises currency risk, interest rate risk and other price risk (the entity has no significant interest rate risk and other price risk).

(1) *Currency risk* is the risk that the entity operations will be affected by changes in exchange rates. This risk arises from the change in the price of one currency against another.

(2) *Interest rate risk* is the possibility of a reduction in the value of a security, especially a bond, resulting from an increase in interest rates. In general, higher interest rates will lead to lower prices of fixed rate bonds, and vice versa. The entity does not have any securities thus it is not exposed to the interest rate risk.

Credit risk is the risk of loss due to a debtor's non-payment or other failure to meet a contractual obligation. The default events include a delay in repayments, and bankruptcy.

Liquidity risk is the risk that arises from the difficulty in selling an asset; for example, the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss or meet an obligation.

5.2. CURRENCY RISKS

Exposure to currency risk at year-end

At the end of the year, the financial assets are composed of exchange receivables and non-exchange recoverables. The financial liabilities are composed of accounts payable. Their ending balances are mainly quoted in EUR, the entity is thus not exposed to currency risk.

5.3. CREDIT RISK

Financial assets that are neither past due nor impaired

At the end of the year, the financial assets comprise exchange receivables and non-exchange recoverables that are neither past due nor impaired, the entity is thus not exposed to credit risk.

Financial assets by risk category

The financial assets comprise exchange receivables with debtors without external credit rating that have never defaulted in the past (kEUR 4 023), non-exchange VAT receivable (kEUR 28) from the Republic of Slovenia (lower medium investment grade) and imprest account in UniCredit bank AG of kEUR 1 (prime and high investment grade).

5.4. LIQUIDITY RISK

Maturity analysis of financial liabilities by remaining contractual maturity

The financial liabilities are mainly composed of accounts payable. All the accounts payable have remaining contractual maturity of less than 1 year.

THE BUDGET IMPLEMENTATION REPORTS AND EXPLANATORY NOTES

It should be noted that due to the rounding of figures into thousands of euros, some financial data in the tables below may appear not to add-up.

CONTENTS

1.	BUDGETARY PRINCIPLES AND STRUCTURE.....	33
2.	RESULT OF THE IMPLEMENTATION OF THE BUDGET	35
3.	RECONCILIATION OF ECONOMIC RESULT WITH BUDGET RESULT.....	36
4.	IMPLEMENTATION OF BUDGET REVENUE.....	37
5.	IMPLEMENTATION OF BUDGET EXPENDITURE	38
6.	OUTSTANDING COMMITMENTS	59
7.	GLOSSARY.....	65

1. BUDGETARY PRINCIPLES AND STRUCTURE

1.1. BUDGETARY PRINCIPLES

The establishment and implementation of the ACER budget is governed by the following basic principles set out in the Title II of the ACER Financial Regulation 2014:

Principles of unity and budget accuracy

This principle means that no revenue shall be collected and no expenditure effected unless booked to a line in the ACER budget. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget. An appropriation may be entered in the budget only if it is for an item of expenditure considered necessary.

Principle of annuality

The appropriations entered in the budget shall be authorised for a financial year which shall run from 1 January to 31 December.

Principle of equilibrium

Revenue and payment appropriations shall be in balance.

Principle of unit of account

The budget shall be drawn up and implemented in euros and the accounts shall be presented in euros.

Principle of universality

Total revenue shall cover total payment appropriations and all revenue and expenditure shall be entered in full without any adjustment against each other.

Principle of specification

Appropriations shall be earmarked for specific purposes by title and chapter. The chapters shall be further subdivided into articles and items.

Principle of sound financial management

Appropriations shall be used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness.

Principle of transparency

The budget shall be established and implemented and the accounts presented in accordance with the principle of transparency. The budget and any amending budgets shall be published in the Official Journal of the European Union within three months of their adoption.

1.2. STRUCTURE AND PRESENTATION OF THE BUDGET

Following the provisions of the ACER Financial Regulation approved by Administrative Board decision no 22/2013 of 12 December 2013, the budget accounts shall consist of a statement of revenue and a statement of expenditure. The statement of expenditure must be set out on the basis of a nomenclature with a classification by purpose. That nomenclature shall be determined by ACER and shall make a clear distinction between administrative appropriations and operating appropriations:

Title 1

Budget lines relating to staff expenditure such as salaries and allowances for personnel working with ACER. It also includes recruitment expenses, staff missions, expenses for the socio-medical infrastructure and representation costs.

Title 2

Budget lines relating to all buildings, equipment and miscellaneous administrative expenditure.

Title 3

Budget lines providing for the implementation of the activities and tasks assigned to the ACER by its establishing Regulation (EU) No. 713/2009 of the European Parliament and of the Council of 13 July 2009.

Assigned revenue

Budget lines relating to financing of specific items of expenditure. They can be externally or internally assigned.

2. RESULT OF THE IMPLEMENTATION OF THE BUDGET

		<i>EUR '000</i>	
	Title	2020	2019
Revenue		17 300	16 243
of which:			
Revenue	9	17 300	16 243
Expenditure		(14 052)	(13 198)
of which:			
Staff expenditure	1	(9 783)	(9 033)
Administrative expenditure	2	(1 839)	(1 881)
Operational expenditure	3	(2 431)	(2 284)
Payment appropriat. carried over to the following year		(3 079)	(2 932)
of which:			
Staff expenditure	1	(263)	(215)
Administrative expenditure	2	(1 460)	(831)
Operational expenditure	3	(1 357)	(1 887)
Cancellation of unused appropri. carried over from year n-1		93	114
Evolution of assigned revenue (B)-(A)		31	(29)
Unused appropriations at the end of current year (A)		3	33
Unused appropriations at the end of previous year (B)		33	4
Exchange rate differences		1	(0)
Budget result		293	198

3. RECONCILIATION OF ECONOMIC RESULT WITH BUDGET RESULT

EUR '000

	2020	2019
ECONOMIC RESULT OF THE YEAR	462	(155)
Adjustment for accrual items (items not in the budgetary result but included in the economic result)	2 787	3 872
<i>Adjustments for accrual cut-off (net)</i>	(444)	(144)
<i>Unpaid invoices at year end but booked in expenses</i>	21	30
<i>Depreciation of intangible and tangible assets</i>	344	1 455
<i>Recovery orders issued in the year and not yet cashed</i>	(3)	(3)
<i>Payments made from carry-over of payment appropriations</i>	2 868	2 534
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)	(2 956)	(3 518)
<i>Asset acquisitions (less unpaid amounts)</i>	(268)	(807)
<i>New pre-financing received in the year and remaining open as at 31 December</i>	166	80
<i>Payment appropriations carried over to next year</i>	(3 079)	(2 932)
<i>Cancellation of unused carried over payment appropriations from previous year</i>	93	114
<i>Other individually immaterial</i>	132	27
BUDGET RESULT OF THE YEAR	293	198

4. IMPLEMENTATION OF BUDGET REVENUE

4.1. Implementation of budget revenue – Title 9

EUR '000

Item	Income appropriations		Entitlements established			Revenue			Out-standing	
	Initial budget	Final budget	Current year	Carried over	Total	On entitlements of current year	On entitlements carried over	Total		%
	1	2	3	4	5=3+4	6	7	8=6+7		9=8/2
901 Subsidy from the EU general budget	16 278	16 707	17 297	–	17 297	17 297	–	17 297	104 %	–
902 Others	192	192	3	–	3	3	–	3	1 %	–
904 EFTA Contributions	399	399	–	–	–	–	–	–	0 %	–
Total Chapter 90	16 869	17 297	17 300	–	17 300	17 300	–	17 300	100 %	–
Total Title 9	16 869	17 297	17 300	–	17 300	17 300	–	17 300	100 %	–
GRAND TOTAL	16 869	17 297	17 300	–	17 300	17 300	–	17 300	100 %	–

5. IMPLEMENTATION OF BUDGET EXPENDITURE

5.1. Breakdown & changes in commitment appropriations

5.1.1. Breakdown & changes in commitment appropriations – Title 1

EUR '000

Item	Initial adopted budget	Budget appropriations			Final budget adopted	Additional appropriations			Total approp. available
		Amending budgets	Transfers			Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
1100 Basic salaries and correction	4 850	–	(69)	4 781	–	–	–	4 781	
1101 Family allowances	764	–	49	813	–	–	–	813	
1102 Expatriation and foreign residence allowances	779	–	(9)	770	–	–	–	770	
1110 Contract agents	1 920	–	(229)	1 690	–	–	–	1 690	
1111 Seconded National Experts	196	–	(1)	195	–	3	3	198	
1120 Training and information for staff	193	–	20	213	–	–	–	213	
1130 Insurance against sickness	197	–	(1)	197	–	–	–	197	
1131 Insurance against accidents and occupational disease	25	–	(2)	23	–	–	–	23	
1132 Unemployment insurance for temporary staff	75	–	1	75	–	–	–	75	
1140 Birth and death grants	2	–	(0)	2	–	–	–	2	
1141 Annual travel expense from place of work to origin	82	–	(1)	81	–	–	–	81	
1142 Schooling fees	575	–	(180)	395	–	3	3	398	
1150 Overtime	43	–	(35)	9	–	–	–	9	
1160 Expenditure related to recruitment	34	–	(8)	25	–	–	–	25	
1161 Travel expenses taking up duty	10	–	(8)	2	–	–	–	2	
1162 Installation, resettlement and transfer allowances	30	–	(3)	27	–	–	–	27	
1163 Temporary daily subsistence allowances	53	–	(16)	37	–	–	–	37	
1170 Supplementary clerical and interim services	371	–	(34)	337	–	–	–	337	
1171 Administrative assistance	185	–	(28)	156	–	–	–	156	
1172 Trainees	155	–	19	174	–	–	–	174	
Total Chapter 11	10 538	–	(537)	10 001	–	6	6	10 008	

EUR '000

Item	Initial adopted budget	Budget appropriations			Additional appropriations			Total approp. available
		Amending budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
1200 Mission expenses - Administrative staff	40	-	(30)	10	-	-	-	10
1201 Mission expenses - Director	30	-	(5)	25	-	-	-	25
1202 Mission expenses - Director office staff	30	-	(20)	10	-	-	-	10
Total Chapter 12	100	-	(55)	45	-	-	-	45
1300 Medical services and equipment	26	-	(12)	14	-	-	-	14
Total Chapter 13	26	-	(12)	14	-	-	-	14
1401 Social welfare of staff	27	50	(4)	73	-	-	-	73
1410 Staff Committee	17	-	(2)	15	-	-	-	15
Total Chapter 14	43	50	(5)	88	-	-	-	88
Total Title 1	10 708	50	(609)	10 148	-	6	6	10 155

5.1.2. Breakdown & changes in commitment appropriations – Title 2

EUR '000

Item	Initial adopted budget	Budget appropriations			Additional appropriations			Total approp. available
		Amending budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
2000 Rent	656	-	8	665	-	-	-	665
2001 Removal costs	10	-	(5)	5	-	-	-	5
2010 Utilities	170	-	(17)	154	-	-	-	154
2011 Cleaning and maintenance	165	-	8	173	-	-	-	173
2020 Insurance	15	-	(3)	13	-	-	-	13
2030 Security and surveillance of buildings	110	-	12	122	-	-	-	122
2031 Health and safety at work	3	-	6	9	-	-	-	9
2040 Other expenditure on buildings	27	-	(21)	6	-	-	-	6
Total Chapter 20	1 156	-	(10)	1 146	-	-	-	1 146
2100 Consumables	10	-	(7)	3	-	-	-	3
2101 Software	30	-	(30)	-	-	-	-	-
2102 Subscriptions IT	430	-	5	435	-	-	-	435
2103 Disaster recovery site	45	-	(23)	22	-	-	-	22

EUR '000

Item	Budget appropriations				Additional appropriations			Total approp. available
	Initial adopted budget	Amending budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	
Total Chapter 21	515	-	(55)	460	-	-	-	460
2210 Purchase of furniture	10	-	(5)	5	-	-	-	5
2220 Transportation costs	168	-	(57)	111	-	-	-	111
2230 Library acquisitions	117	-	22	139	-	-	-	139
Total Chapter 22	295	-	(41)	254	-	-	-	254
2300 Stationery and office supplies	30	-	(16)	14	-	-	-	14
2310 Bank charges	0	-	-	0	-	-	-	0
2320 Legal expenses	40	-	(8)	32	-	-	-	32
2322 Expert consultations - Gas	80	-	26	106	-	-	-	106
2323 Expert consultations - Electricity	80	-	128	208	-	-	-	208
2324 Expert consultations - Administration	20	-	(20)	-	-	-	-	-
2325 External audit expenses	36	-	(20)	16	-	-	-	16
2326 Information security	45	-	-	45	-	-	-	45
2327 Expert consultations - MSC	25	-	-	25	-	-	-	25
2328 Data protection	30	-	-	30	-	-	-	30
2330 Administrative Board meetings	34	-	-	34	-	-	-	34
2331 Board of Regulators meetings	82	-	(34)	49	-	-	-	49
2332 Board of Appeal	72	100	540	711	-	-	-	711
2333 External participants to meetings	8	-	(4)	4	-	-	-	4
2334 EU Agencies Network	6	-	-	6	-	-	-	6
Total Chapter 23	587	100	592	1 279	-	-	-	1 279
2400 Postal charges	14	-	(8)	6	-	-	-	6
2410 Telecommunications subscriptions and charges	75	-	(29)	47	-	-	-	47
2420 Hardware and other equipment	80	-	84	164	-	-	-	164
Total Chapter 24	169	-	47	216	-	-	-	216
Total Title 2	2 723	100	533	3 356	-	-	-	3 356

5.1.3. Breakdown & changes in commitment appropriations – Title 3

EUR '000

Item	Initial adopted budget	Budget appropriations			Additional appropriations			Total	Total approp. available
		Amending budgets	Transfers	Final budget adopted	Carry-overs	Assigned revenue	Total		
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
3000 Representation expenses - Director office	2	-	-	2	-	-	-	2	
3001 Representation expenses - Administration	1	-	-	1	-	-	-	1	
3002 Representation expenses - Electricity	1	-	(1)	0	-	-	-	0	
3003 Representation expenses - MIT	1	-	(1)	-	-	-	-	-	
3004 Representation expenses - Gas	1	-	(0)	1	-	-	-	1	
3005 Representation expenses - MSC	1	-	(1)	-	-	-	-	-	
Total Chapter 30	7	-	(3)	4	-	-	-	4	
3100 Operational missions - Gas Department	60	-	(50)	10	-	-	-	10	
3101 Operational missions - Electricity Department	90	-	(72)	18	-	-	-	18	
3102 Operational missions - MIT	45	-	(40)	5	-	-	-	5	
3103 Operational missions - MSC	25	-	(15)	10	-	-	-	10	
Total Chapter 31	220	-	(177)	43	-	-	-	43	
3200 Public hearings, workshops, conferences	70	-	(47)	23	-	-	-	23	
3201 Website set-up and maintenance	90	-	-	90	-	-	-	90	
3202 Publications, information material	29	-	(13)	16	-	-	-	16	
Total Chapter 32	189	-	(59)	129	-	-	-	129	
3300 Translation at CDT	217	-	111	328	-	-	-	328	
Total Chapter 33	217	-	111	328	-	-	-	328	
3400 Insurance	6	-	-	6	-	-	-	6	
Total Chapter 34	6	-	-	6	-	-	-	6	
3500 Infrastructure, hardware licenses, deployment, service desk and operations	850	-	90	940	-	29	29	969	
3501 Software maintenance, development, testing and software licenses	775	-	-	775	-	-	-	775	
3502 Surveillance and BI tools customisation, licenses and consultancy	825	279	115	1 219	-	-	-	1 219	
3503 Studies, technical writing, coordination, QA and information security	350	-	-	350	-	-	-	350	
Total Chapter 35	2 800	279	205	3 283	-	29	29	3 313	
Total Title 3	3 439	279	76	3 794	-	29	29	3 823	
GRAND TOTAL	16 869	429	0	17 297	-	36	36	17 333	

5.2. Breakdown & changes in payment appropriations

5.2.1. Breakdown & changes in payment appropriations – Title 1

EUR '000

Item	Initial budget adopted	Budget appropriations			Final adopted budget	Additional appropriations			Total approp. available
		Amending budgets	Transfers			Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
1100 Basic salaries and correction	4 850	-	(69)	4 781	-	-	-	4 781	
1101 Family allowances	764	-	49	813	-	-	-	813	
1102 Expatriation and foreign residence allowances	779	-	(9)	770	-	-	-	770	
1110 Contract agents	1 920	-	(229)	1 690	-	-	-	1 690	
1111 Seconded National Experts	196	-	(1)	195	-	3	3	198	
1120 Training and information for staff	193	-	20	213	28	-	28	240	
1130 Insurance against sickness	197	-	(1)	197	-	-	-	197	
1131 Insurance against accidents and occupational disease	25	-	(2)	23	-	-	-	23	
1132 Unemployment insurance for temporary staff	75	-	1	75	-	-	-	75	
1140 Birth and death grants	2	-	(0)	2	-	-	-	2	
1141 Annual travel expense from place of work to origin	82	-	(1)	81	-	-	-	81	
1142 Schooling fees	575	-	(180)	395	98	3	101	496	
1150 Overtime	43	-	(35)	9	-	-	-	9	
1160 Expenditure related to recruitment	34	-	(8)	25	6	-	6	31	
1161 Travel expenses taking up duty	10	-	(8)	2	-	-	-	2	
1162 Installation, resettlement and transfer allowances	30	-	(3)	27	-	-	-	27	
1163 Temporary daily subsistence allowances	53	-	(16)	37	-	-	-	37	
1170 Supplementary clerical and interim services	371	-	(34)	337	20	-	20	357	
1171 Administrative assistance	185	-	(28)	156	35	-	35	191	
1172 Trainees	155	-	19	174	-	-	-	174	
Total Chapter 11	10 538	-	(537)	10 001	187	6	193	10 194	
1200 Mission expenses - Administrative staff	40	-	(30)	10	2	-	2	12	
1201 Mission expenses - Director	30	-	(5)	25	-	-	-	25	

EUR '000

Item	Initial budget adopted	Budget appropriations			Final adopted budget	Additional appropriations			Total approp. available
		Amending budgets	Transfers	Carry-overs		Assigned revenue	Total		
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
1202 Mission expenses - Director office staff	30	-	(20)	10	0	-	0	10	
Total Chapter 12	100	-	(55)	45	2	-	2	47	
1300 Medical services and equipment	26	-	(12)	14	20	-	20	34	
Total Chapter 13	26	-	(12)	14	20	-	20	34	
1401 Social welfare of staff	27	50	(4)	73	5	-	5	79	
1410 Staff Committee	17	-	(2)	15	1	-	1	16	
Total Chapter 14	43	50	(5)	88	6	-	6	94	
Total Title 1	10 708	50	(609)	10 148	215	6	221	10 369	

5.2.2. Breakdown & changes in payment appropriations – Title 2

EUR '000

Item	Budget appropriations				Additional appropriations			Total appropri- available
	Initial budget adopted	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
2000 Rent	656	–	8	665	–	–	–	665
2001 Removal costs	10	–	(5)	5	2	–	2	7
2010 Utilities	170	–	(17)	154	16	–	16	170
2011 Cleaning and maintenance	165	–	8	173	15	–	15	188
2020 Insurance	15	–	(3)	13	–	–	–	13
2030 Security and surveillance of buildings	110	–	12	122	26	–	26	148
2031 Health and safety at work	3	–	6	9	–	–	–	9
2040 Other expenditure on buildings	27	–	(21)	6	15	–	15	21
Total Chapter 20	1 156	–	(10)	1 146	74	–	74	1 220
2100 Consumables	10	–	(7)	3	5	–	5	8
2101 Software	30	–	(30)	–	–	–	–	–
2102 Subscriptions IT	430	–	5	435	217	–	217	651
2103 Disaster recovery site	45	–	(23)	22	22	–	22	44
Total Chapter 21	515	–	(55)	460	243	–	243	703
2210 Purchase of furniture	10	–	(5)	5	7	–	7	11
2220 Transportation costs	168	–	(57)	111	–	–	–	111
2230 Library acquisitions	117	–	22	139	31	–	31	170
Total Chapter 22	295	–	(41)	254	38	–	38	292
2300 Stationery and office supplies	30	–	(16)	14	4	–	4	18
2310 Bank charges	0	–	–	0	0	–	0	0
2320 Legal expenses	40	–	(8)	32	5	–	5	37
2322 Expert consultations - Gas	80	–	26	106	88	–	88	194
2323 Expert consultations - Electricity	80	–	128	208	25	–	25	233
2324 Expert consultations - Administration	20	–	(20)	–	24	–	24	24
2325 External audit expenses	36	–	(20)	16	11	–	11	27
2326 Information security	45	–	–	45	20	–	20	65

EUR '000

Item	Budget appropriations				Additional appropriations			Total appropriations available
	Initial budget adopted	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
2327 Expert consultations - MSC	25	-	-	25	10	-	10	35
2328 Data protection	30	-	-	30	20	-	20	50
2330 Administrative Board meetings	34	-	-	34	11	-	11	45
2331 Board of Regulators meetings	82	-	(34)	49	39	-	39	88
2332 Board of Appeal	72	100	540	711	30	-	30	741
2333 External participants to meetings	8	-	(4)	4	2	-	2	6
2334 EU Agencies Network	6	-	-	6	-	-	-	6
Total Chapter 23	587	100	592	1 279	288	-	288	1 567
2400 Postal charges	14	-	(8)	6	4	-	4	10
2410 Telecommunications subscriptions and charges	75	-	(29)	47	29	-	29	76
2420 Hardware and other equipment	80	-	84	164	154	-	154	318
Total Chapter 24	169	-	47	216	187	-	187	403
Total Title 2	2 723	100	533	3 356	831	-	831	4 186

5.2.3. Breakdown & changes in payment appropriations – Title 3

EUR '000

Item	Initial budget adopted	Budget appropriations			Final adopted budget	Additional appropriations			Total approp. available
		Amending budgets	Transfers			Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
3000 Representation expenses - Director office	2	-	-	2	0	-	0	3	
3001 Representation expenses - Administration	1	-	-	1	-	-	-	1	
3002 Representation expenses - Electricity	1	-	(1)	0	-	-	-	0	
3003 Representation expenses - MIT	1	-	(1)	-	-	-	-	-	
3004 Representation expenses - Gas	1	-	(0)	1	0	-	0	1	
3005 Representation expenses - MSC	1	-	(1)	-	-	-	-	-	
Total Chapter 30	7	-	(3)	4	0	-	0	4	
3100 Operational missions - Gas Department	60	-	(50)	10	3	-	3	13	
3101 Operational missions - Electricity Department	90	-	(72)	18	7	-	7	25	
3102 Operational missions - MIT	45	-	(40)	5	5	-	5	10	
3103 Operational missions - MSC	25	-	(15)	10	0	-	0	10	
Total Chapter 31	220	-	(177)	43	15	-	15	59	
3200 Public hearings, workshops, conferences	70	-	(47)	23	17	-	17	41	
3201 Website set-up and maintenance	90	-	-	90	65	-	65	155	
3202 Publications, information material	29	-	(13)	16	3	-	3	19	
Total Chapter 32	189	-	(59)	129	85	-	85	214	
3300 Translation at CDT	217	-	111	328	61	-	61	389	
Total Chapter 33	217	-	111	328	61	-	61	389	
3400 Insurance	6	-	-	6	-	-	-	6	
Total Chapter 34	6	-	-	6	-	-	-	6	
3500 Infrastructure, hardware licenses, deployment, service desk and operations	850	-	90	940	1 014	29	1 043	1 983	
3501 Software maintenance, development, testing and software licenses	775	-	-	775	158	-	158	933	
3502 Surveillance and BI tools customisation, licenses and consultancy	825	279	115	1 219	202	-	202	1 421	
3503 Studies, technical writing, coordination, QA and information security	350	-	-	350	350	-	350	700	
Total Chapter 35	2 800	279	205	3 283	1 725	29	1 754	5 037	
Total Title 3	3 439	279	76	3 794	1 887	29	1 916	5 710	
GRAND TOTAL	16 869	429	0	17 297	2 932	36	2 968	20 265	

5.3. Implementation of commitment appropriations

5.3.1. Implementation of commitment appropriations - Title 1

EUR '000

Item	Total approp. available	Commitments made					Appropriations carried over to 2021			Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
1100 Basic salaries and correction	4 781	4 781	-	-	4 781	100 %	-	-	-	-	-	-	-
1101 Family allowances	813	813	-	-	813	100 %	-	-	-	-	-	-	-
1102 Expatriation and foreign residence allowances	770	770	-	-	770	100 %	-	-	-	-	-	-	-
1110 Contract agents	1 690	1 687	-	-	1 687	100 %	-	-	-	3	-	-	3
1111 Seconded National Experts	198	195	-	-	195	98 %	-	-	-	0	-	3	3
1120 Training and information for staff	213	211	-	-	211	99 %	-	-	-	2	-	-	2
1130 Insurance against sickness	197	197	-	-	197	100 %	-	-	-	-	-	-	-
1131 Insurance against accidents and occupational disease	23	22	-	-	22	98 %	-	-	-	0	-	-	0
1132 Unemployment insurance for temporary staff	75	75	-	-	75	100 %	-	-	-	-	-	-	-
1140 Birth and death grants	2	1	-	-	1	30 %	-	-	-	1	-	-	1
1141 Annual travel expense from place of work to origin	81	81	-	-	81	100 %	-	-	-	-	-	-	-
1142 Schooling fees	398	355	-	-	355	89 %	3	-	3	40	-	1	40
1150 Overtime	9	9	-	-	9	100 %	-	-	-	-	-	-	-
1160 Expenditure related to recruitment	25	16	-	-	16	65 %	-	-	-	9	-	-	9
1161 Travel expenses taking up duty	2	1	-	-	1	29 %	-	-	-	2	-	-	2
1162 Installation, resettlement and transfer allowances	27	18	-	-	18	66 %	-	-	-	9	-	-	9
1163 Temporary daily subsistence allowances	37	37	-	-	37	99 %	-	-	-	0	-	-	0
1170 Supplementary clerical and interim services	337	326	-	-	326	97 %	-	-	-	11	-	-	11
1171 Administrative assistance	156	156	-	-	156	100 %	-	-	-	-	-	-	-

Item	Total approp. available	Commitments made						Appropriations carried over to 2021			Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12	
1172 Trainees	174	174	-	-	174	100 %	-	-	-	-	-	-	-	
Total Chapter 11	10 008	9 924	-	-	9 924	99 %	3	-	3	78	-	4	82	
1200 Mission expenses - Administrative staff	10	4	-	-	4	40 %	-	-	-	6	-	-	6	
1201 Mission expenses - Director	25	12	-	-	12	49 %	-	-	-	13	-	-	13	
1202 Mission expenses - Director office staff	10	5	-	-	5	54 %	-	-	-	5	-	-	5	
Total Chapter 12	45	22	-	-	22	48 %	-	-	-	23	-	-	23	
1300 Medical services and equipment	14	13	-	-	13	92 %	-	-	-	1	-	-	1	
Total Chapter 13	14	13	-	-	13	92 %	-	-	-	1	-	-	1	
1401 Social welfare of staff	73	73	-	-	73	100 %	-	-	-	-	-	-	-	
1410 Staff Committee	15	14	-	-	14	95 %	-	-	-	1	-	-	1	
Total Chapter 14	88	88	-	-	88	99 %	-	-	-	1	-	-	1	
Total Title 1	10 155	10 045	-	-	10 045	99 %	3	-	3	103	-	4	107	

5.3.2. Implementation of commitment appropriations - Title 2

EUR '000

Item	Total approp. available	Commitments made					Appropriations carried over to 2021			Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
2000 Rent	665	665	-	-	665	100 %	-	-	-	0	-	-	0
2001 Removal costs	5	5	-	-	5	100 %	-	-	-	-	-	-	-
2010 Utilities	154	149	-	-	149	97 %	-	-	-	5	-	-	5
2011 Cleaning and maintenance	173	164	-	-	164	95 %	-	-	-	9	-	-	9
2020 Insurance	13	12	-	-	12	94 %	-	-	-	1	-	-	1
2030 Security and surveillance of buildings	122	110	-	-	110	90 %	-	-	-	12	-	-	12
2031 Health and safety at work	9	9	-	-	9	100 %	-	-	-	0	-	-	0
2040 Other expenditure on buildings	6	5	-	-	5	74 %	-	-	-	2	-	-	2
Total Chapter 20	1 146	1 117	-	-	1 117	97 %	-	-	-	29	-	-	29
2100 Consumables	3	3	-	-	3	100 %	-	-	-	0	-	-	0
2102 Subscriptions IT	435	434	-	-	434	100 %	-	-	-	0	-	-	0
2103 Disaster recovery site	22	22	-	-	22	100 %	-	-	-	-	-	-	-
Total Chapter 21	460	460	-	-	460	100 %	-	-	-	0	-	-	0
2210 Purchase of furniture	5	5	-	-	5	100 %	-	-	-	-	-	-	-
2220 Transportation costs	111	111	-	-	111	100 %	-	-	-	-	-	-	-
2230 Library acquisitions	139	139	-	-	139	100 %	-	-	-	-	-	-	-
Total Chapter 22	254	254	-	-	254	100 %	-	-	-	-	-	-	-
2300 Stationery and office supplies	14	13	-	-	13	97 %	-	-	-	0	-	-	0
2310 Bank charges	0	0	-	-	0	51 %	-	-	-	0	-	-	0
2320 Legal expenses	32	30	-	-	30	95 %	-	-	-	2	-	-	2
2322 Expert consultations - Gas	106	105	-	-	105	99 %	-	-	-	1	-	-	1
2323 Expert consultations - Electricity	208	198	-	-	198	95 %	-	-	-	10	-	-	10
2325 External audit expenses	16	16	-	-	16	100 %	-	-	-	-	-	-	-
2326 Information security	45	45	-	-	45	99 %	-	-	-	0	-	-	0

Item	Total approp. available	Commitments made					Appropriations carried over to 2021			Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
2327 Expert consultations - MSC	25	24	-	-	24	97 %	-	-	-	1	-	-	1
2328 Data protection	30	30	-	-	30	100 %	-	-	-	-	-	-	-
2330 Administrative Board meetings	34	34	-	-	34	100 %	-	-	-	-	-	-	-
2331 Board of Regulators meetings	49	44	-	-	44	91 %	-	-	-	5	-	-	5
2332 Board of Appeal	711	706	-	-	706	99 %	-	-	-	5	-	-	5
2333 External participants to meetings	4	4	-	-	4	100 %	-	-	-	-	-	-	-
2334 EU Agencies Network	6	6	-	-	6	100 %	-	-	-	-	-	-	-
Total Chapter 23	1 279	1 255	-	-	1 255	98 %	-	-	-	24	-	-	24
2400 Postal charges	6	4	-	-	4	70 %	-	-	-	2	-	-	2
2410 Telecommunications subscriptions and charges	47	44	-	-	44	95 %	-	-	-	2	-	-	2
2420 Hardware and other equipment	164	164	-	-	164	100 %	-	-	-	0	-	-	0
Total Chapter 24	216	212	-	-	212	98 %	-	-	-	4	-	-	4
Total Title 2	3 356	3 299	-	-	3 299	98 %	-	-	-	57	-	-	57

5.3.3. Implementation of commitment appropriations - Title 3

EUR '000

Item	Total approp. available	Commitments made					Appropriations carried over to 2021			Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
3000 Representation expenses - Director office	2	2	-	-	2	100 %	-	-	-	-	-	-	-
3001 Representation expenses - Administration	1	0	-	-	0	5 %	-	-	-	0	-	-	0
3002 Representation expenses - Electricity	0	0	-	-	0	100 %	-	-	-	-	-	-	-
3004 Representation expenses - Gas	1	1	-	-	1	100 %	-	-	-	-	-	-	-
Total Chapter 30	4	3	-	-	3	87 %	-	-	-	0	-	-	0
3100 Operational missions - Gas Department	10	10	-	-	10	100 %	-	-	-	0	-	-	0
3101 Operational missions - Electricity Department	18	13	-	-	13	72 %	-	-	-	5	-	-	5
3102 Operational missions - MIT	5	5	-	-	5	100 %	-	-	-	-	-	-	-
3103 Operational missions - MSC	10	4	-	-	4	43 %	-	-	-	6	-	-	6
Total Chapter 31	43	32	-	-	32	75 %	-	-	-	11	-	-	11
3200 Public hearings, workshops, conferences	23	23	-	-	23	100 %	-	-	-	0	-	-	0
3201 Website set-up and maintenance	90	89	-	-	89	99 %	-	-	-	1	-	-	1
3202 Publications, information material	16	15	-	-	15	96 %	-	-	-	1	-	-	1
Total Chapter 32	129	127	-	-	127	99 %	-	-	-	2	-	-	2
3300 Translation at CDT	328	310	-	-	310	95 %	-	-	-	18	-	-	18
Total Chapter 33	328	310	-	-	310	95 %	-	-	-	18	-	-	18
3400 Insurance	6	6	-	-	6	100 %	-	-	-	-	-	-	-
Total Chapter 34	6	6	-	-	6	100 %	-	-	-	-	-	-	-
3500 Infrastructure, hardware licenses, deployment, service desk and operations	969	940	-	29	969	100 %	-	-	-	0	-	-	0
3501 Software maintenance, development, testing and software licenses	775	774	-	-	774	100 %	-	-	-	1	-	-	1

Item	Total approp. available	Commitments made					Appropriations carried over to 2021			Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
3502 Surveillance and BI tools customisation, licenses and consultancy	1 219	1 215	-	-	1 215	100 %	-	-	-	4	-	-	4
3503 Studies, technical writing, coordination, QA and information security	350	350	-	-	350	100 %	-	-	-	-	-	-	-
Total Chapter 35	3 313	3 279	-	29	3 308	100 %	-	-	-	5	-	-	5
Total Title 3	3 823	3 758	-	29	3 787	99 %	-	-	-	36	-	-	36
GRAND TOTAL	17 333	17 102	-	29	17 131	99 %	3	-	3	196	-	4	199

5.4. Implementation of payment appropriations

5.4.1. Implementation of payment appropriations - Title 1

EUR '000

Item	Total approp. availab.	Payments made					Appropriations carried over to 2021				Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
1100 Basic salaries and correction	4 781	4 781	-	-	4 781	100 %	-	-	-	-	-	-	-	-
1101 Family allowances	813	813	-	-	813	100 %	-	-	-	-	-	-	-	-
1102 Expatriation and foreign residence allowances	770	770	-	-	770	100 %	-	-	-	-	-	-	-	-
1110 Contract agents	1 690	1 687	-	-	1 687	100 %	-	-	-	-	3	-	-	3
1111 Seconded National Experts	198	195	-	-	195	98 %	-	-	-	-	0	-	3	3
1120 Training and information for staff	240	104	25	-	129	53 %	107	-	-	107	2	3	-	5
1130 Insurance against sickness	197	197	-	-	197	100 %	-	-	-	-	-	-	-	-
1131 Insurance against accidents and occupational disease	23	22	-	-	22	98 %	-	-	-	-	0	-	-	0
1132 Unemployment insurance for temporary staff	75	75	-	-	75	100 %	-	-	-	-	-	-	-	-
1140 Birth and death grants	2	1	-	-	1	30 %	-	-	-	-	1	-	-	1
1141 Annual travel expense from place of work to origin	81	81	-	-	81	100 %	-	-	-	-	-	-	-	-
1142 Schooling fees	496	313	98	-	411	83 %	42	-	3	45	40	-	1	40
1150 Overtime	9	9	-	-	9	100 %	-	-	-	-	-	-	-	-
1160 Expenditure related to recruitment	31	15	6	-	21	68 %	1	-	-	1	9	0	-	9
1161 Travel expenses taking up duty	2	1	-	-	1	29 %	-	-	-	-	2	-	-	2
1162 Installation, resettlement and transfer allowances	27	18	-	-	18	66 %	-	-	-	-	9	-	-	9
1163 Temporary daily subsistence allowances	37	37	-	-	37	99 %	-	-	-	-	0	-	-	0
1170 Supplementary clerical and interim services	357	309	20	-	329	92 %	16	-	-	16	11	1	-	12
1171 Administrative assistance	191	150	35	-	185	97 %	6	-	-	6	-	-	-	-

Item	Total approp. availab.	Payments made					Appropriations carried over to 2021				Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
1172 Trainees	174	174	-	-	174	100 %	-	-	-	-	-	-	-	-
Total Chapter 11	10 194	9 750	183	-	9 933	97 %	173	-	3	176	78	4	4	85
1200 Mission expenses - Administrative staff	12	4	1	-	5	45 %	-	-	-	-	6	0	-	6
1201 Mission expenses - Director	25	10	-	-	10	39 %	3	-	-	3	13	-	-	13
1202 Mission expenses - Director office staff	10	3	0	-	4	36 %	2	-	-	2	5	-	-	5
Total Chapter 12	47	17	1	-	19	40 %	4	-	-	4	23	0	-	24
1300 Medical services and equipment	34	6	19	-	25	73 %	7	-	-	7	1	1	-	2
Total Chapter 13	34	6	19	-	25	73 %	7	-	-	7	1	1	-	2
1401 Social welfare of staff	79	1	5	-	7	8 %	72	-	-	72	-	0	-	0
1410 Staff Committee	16	8	1	-	9	56 %	6	-	-	6	1	-	-	1
Total Chapter 14	94	9	6	-	15	16 %	78	-	-	78	1	0	-	1
Total Title 1	10 369	9 783	209	-	9 992	96 %	263	-	3	265	103	5	4	112

5.4.2. Implementation of payment appropriations - Title 2

EUR '000

Item	Total approp. availab.	Payments made					Appropriations carried over to 2021				Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
2000 Rent	665	665	-	-	665	100 %	-	-	-	-	0	-	-	0
2001 Removal costs	7	1	0	-	1	18 %	4	-	-	4	-	2	-	2
2010 Utilities	170	133	15	-	147	87 %	16	-	-	16	5	2	-	7
2011 Cleaning and maintenance	188	141	12	-	153	82 %	23	-	-	23	9	3	-	12
2020 Insurance	13	12	-	-	12	94 %	-	-	-	-	1	-	-	1
2030 Security and surveillance of buildings	148	98	22	-	120	81 %	12	-	-	12	12	4	-	16
2031 Health and safety at work	9	9	-	-	9	100 %	0	-	-	0	0	-	-	0
2040 Other expenditure on buildings	21	1	15	-	16	74 %	4	-	-	4	2	-	-	2
Total Chapter 20	1 220	1 059	64	-	1 123	92 %	58	-	-	58	29	10	-	39
2100 Consumables	8	1	4	-	5	70 %	2	-	-	2	0	0	-	0
2102 Subscriptions IT	651	121	189	-	310	48 %	313	-	-	313	0	28	-	28
2103 Disaster recovery site	44	-	22	-	22	50 %	22	-	-	22	-	-	-	-
Total Chapter 21	703	122	215	-	337	48 %	337	-	-	337	0	28	-	28
2210 Purchase of furniture	11	5	7	-	11	100 %	-	-	-	-	-	-	-	-
2220 Transportation costs	111	104	-	-	104	94 %	7	-	-	7	-	-	-	-
2230 Library acquisitions	170	100	31	-	131	77 %	39	-	-	39	-	0	-	0
Total Chapter 22	292	209	38	-	247	84 %	46	-	-	46	-	0	-	0
2300 Stationery and office supplies	18	13	4	-	17	96 %	0	-	-	0	0	-	-	0
2310 Bank charges	0	0	0	-	0	44 %	0	-	-	0	0	0	-	0
2320 Legal expenses	37	30	3	-	33	90 %	0	-	-	0	2	2	-	4
2322 Expert consultations - Gas	194	38	88	-	126	65 %	67	-	-	67	1	-	-	1
2323 Expert consultations - Electricity	233	113	25	-	138	59 %	85	-	-	85	10	-	-	10
2324 Expert consultations - Administration	24	-	23	-	23	97 %	-	-	-	-	-	1	-	1

Item	Total approp. availab.	Payments made					Appropriations carried over to 2021					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
2325 External audit expenses	27	-	11	-	11	41 %	16	-	-	16	-	-	-	-	
2326 Information security	65	26	20	-	46	71 %	18	-	-	18	0	-	-	0	
2327 Expert consultations - MSC	35	-	10	-	10	28 %	24	-	-	24	1	-	-	1	
2328 Data protection	50	-	20	-	20	39 %	30	-	-	30	-	-	-	-	
2330 Administrative Board meetings	45	3	11	-	14	30 %	31	-	-	31	-	0	-	0	
2331 Board of Regulators meetings	88	1	22	-	23	26 %	43	-	-	43	5	18	-	22	
2332 Board of Appeal	741	185	30	-	215	29 %	521	-	-	521	5	0	-	5	
2333 External participants to meetings	6	-	-	-	-	0 %	4	-	-	4	-	2	-	2	
2334 EU Agencies Network	6	3	-	-	3	57 %	2	-	-	2	-	-	-	-	
Total Chapter 23	1 567	412	265	-	677	43 %	843	-	-	843	24	23	-	47	
2400 Postal charges	10	3	1	-	3	34 %	1	-	-	1	2	3	-	5	
2410 Telecommunications subscriptions and charges	76	30	26	-	56	74 %	14	-	-	14	2	3	-	6	
2420 Hardware and other equipment	318	4	154	-	158	50 %	160	-	-	160	0	-	-	0	
Total Chapter 24	403	37	181	-	217	54 %	175	-	-	175	4	6	-	10	
Total Title 2	4 186	1 839	763	-	2 602	62 %	1 460	-	-	1 460	57	68	-	124	

5.4.3. Implementation of payment appropriations - Title 3

EUR '000

Item	Total approp. availab.	Payments made					Appropriations carried over to 2021					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
3000 Representation expenses - Director office	3	0	0	-	0	17 %	2	-	-	2	-	-	-	-	
3001 Representation expenses - Administration	1	0	-	-	0	5 %	-	-	-	-	0	-	-	0	
3002 Representation expenses - Electricity	0	0	-	-	0	100 %	-	-	-	-	-	-	-	-	
3004 Representation expenses - Gas	1	1	0	-	1	100 %	-	-	-	-	-	-	-	-	
Total Chapter 30	4	1	0	-	2	38 %	2	-	-	2	0	-	-	0	
3100 Operational missions - Gas Department	13	10	3	-	13	99 %	-	-	-	-	0	0	-	0	
3101 Operational missions - Electricity Department	25	13	6	-	19	78 %	-	-	-	-	5	0	-	5	
3102 Operational missions - MIT	10	5	5	-	10	94 %	-	-	-	-	-	1	-	1	
3103 Operational missions - MSC	10	4	0	-	4	44 %	-	-	-	-	6	0	-	6	
Total Chapter 31	59	32	14	-	47	79 %	-	-	-	-	11	1	-	12	
3200 Public hearings, workshops, conferences	41	10	16	-	26	65 %	13	-	-	13	0	1	-	1	
3201 Website set-up and maintenance	155	9	65	-	74	48 %	80	-	-	80	1	-	-	1	
3202 Publications, information material	19	9	2	-	11	59 %	7	-	-	7	1	0	-	1	
Total Chapter 32	214	28	84	-	111	52 %	100	-	-	100	2	1	-	3	
3300 Translation at CDT	389	191	58	-	249	64 %	119	-	-	119	18	4	-	22	
Total Chapter 33	389	191	58	-	249	64 %	119	-	-	119	18	4	-	22	
3400 Insurance	6	6	-	-	6	100 %	-	-	-	-	-	-	-	-	
Total Chapter 34	6	6	-	-	6	100 %	-	-	-	-	-	-	-	-	
3500 Infrastructure, hardware licenses, deployment, service desk and operations	1 983	570	1 009	29	1 608	81 %	370	-	-	370	0	5	-	5	

Item	Total approp. availab.	Payments made					Appropriations carried over to 2021					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
3501 Software maintenance, development, testing and software licenses	933	397	158	-	554	59 %	378	-	-	378	1	-	-	1	
3502 Surveillance and BI tools customisation, licenses and consultancy	1 421	1 036	194	-	1 230	87 %	179	-	-	179	4	9	-	12	
3503 Studies, technical writing, coordination, QA and information security	700	140	350	-	491	70 %	210	-	-	210	-	0	-	0	
Total Chapter 35	5 037	2 143	1 711	29	3 883	77 %	1 136	-	-	1 136	5	14	-	18	
Total Title 3	5 710	2 401	1 867	29	4 297	75 %	1 357	-	-	1 357	36	20	-	56	
GRAND TOTAL	20 265	14 023	2 839	29	16 891	83 %	3 079	-	3	3 081	196	93	4	293	

6. OUTSTANDING COMMITMENTS

6.1. Outstanding commitments – Title 1

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitment outstanding at year-end
	Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	
1100 Basic salaries and correction	-	-	-	-	4 781	4 781	-	-	-
1101 Family allowances	-	-	-	-	813	813	-	-	-
1102 Expatriation and foreign residence allowances	-	-	-	-	770	770	-	-	-
1110 Contract agents	-	-	-	-	1 687	1 687	-	-	-
1111 Seconded National Experts	-	-	-	-	195	195	-	-	-
1120 Training and information for staff	28	(3)	25	-	211	104	-	107	107
1130 Insurance against sickness	-	-	-	-	197	197	-	-	-
1131 Insurance against accidents and occupational disease	-	-	-	-	22	22	-	-	-
1132 Unemployment insurance for temporary staff	-	-	-	-	75	75	-	-	-
1140 Birth and death grants	-	-	-	-	1	1	-	-	-
1141 Annual travel expense from place of work to origin	-	-	-	-	81	81	-	-	-
1142 Schooling fees	98	-	98	-	355	313	-	42	42
1150 Overtime	-	-	-	-	9	9	-	-	-
1160 Expenditure related to recruitment	6	(0)	6	-	16	15	-	1	1
1161 Travel expenses taking up duty	-	-	-	-	1	1	-	-	-
1162 Installation, resettlement and transfer allowances	-	-	-	-	18	18	-	-	-
1163 Temporary daily subsistence allowances	-	-	-	-	37	37	-	-	-
1170 Supplementary clerical and interim services	20	(1)	20	-	326	309	-	16	16

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Pay-ments	Total	Commit-ments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstand-ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
1171 Administrative assistance	35	-	35	-	156	150	-	6	6
1172 Trainees	-	-	-	-	174	174	-	-	-
Total Chapter 11	187	(4)	183	-	9 924	9 750	-	173	173
1200 Mission expenses - Administrative staff	2	(0)	1	-	4	4	-	-	-
1201 Mission expenses - Director	-	-	-	-	12	10	-	3	3
1202 Mission expenses - Director office staff	0	-	0	-	5	3	-	2	2
Total Chapter 12	2	(0)	1	-	22	17	-	4	4
1300 Medical services and equipment	20	(1)	19	-	13	6	-	7	7
Total Chapter 13	20	(1)	19	-	13	6	-	7	7
1401 Social welfare of staff	5	(0)	5	-	73	1	-	72	72
1410 Staff Committee	1	-	1	-	14	8	-	6	6
Total Chapter 14	6	(0)	6	-	88	9	-	78	78
Total Title 1	215	(5)	209	-	10 045	9 783	-	263	263

6.2. Outstanding commitments – Title 2

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	
2000 Rent	-	-	-	-	665	665	-	-	-
2001 Removal costs	2	(2)	0	-	5	1	-	4	4
2010 Utilities	16	(2)	15	-	149	133	-	16	16
2011 Cleaning and maintenance	15	(3)	12	-	164	141	-	23	23
2020 Insurance	-	-	-	-	12	12	-	-	-
2030 Security and surveillance of buildings	26	(4)	22	-	110	98	-	12	12
2031 Health and safety at work	-	-	-	-	9	9	-	0	0
2040 Other expenditure on buildings	15	-	15	-	5	1	-	4	4
Total Chapter 20	74	(10)	64	-	1 117	1 059	-	58	58
2100 Consumables	5	(0)	4	-	3	1	-	2	2
2102 Subscriptions IT	217	(28)	189	-	434	121	-	313	313
2103 Disaster recovery site	22	-	22	-	22	-	-	22	22
Total Chapter 21	243	(28)	215	-	460	122	-	337	337
2210 Purchase of furniture	7	-	7	-	5	5	-	-	-
2220 Transportation costs	-	-	-	-	111	104	-	7	7
2230 Library acquisitions	31	(0)	31	-	139	100	-	39	39
Total Chapter 22	38	(0)	38	-	254	209	-	46	46
2300 Stationery and office supplies	4	-	4	-	13	13	-	0	0
2310 Bank charges	0	(0)	0	-	0	0	-	0	0
2320 Legal expenses	5	(2)	3	-	30	30	-	0	0
2322 Expert consultations - Gas	88	-	88	-	105	38	-	67	67
2323 Expert consultations - Electricity	25	-	25	-	198	113	-	85	85

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end	
	Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end		
	1	2	3	4=1+2-3	5	6	7	8=5-6-7		9=4+8
2324	Expert consultations - Administration	24	(1)	23	-	-	-	-	-	-
2325	External audit expenses	11	-	11	-	16	-	-	16	16
2326	Information security	20	-	20	-	45	26	-	18	18
2327	Expert consultations - MSC	10	-	10	-	24	-	-	24	24
2328	Data protection	20	-	20	-	30	-	-	30	30
2330	Administrative Board meetings	11	(0)	11	-	34	3	-	31	31
2331	Board of Regulators meetings	39	(18)	22	-	44	1	-	43	43
2332	Board of Appeal	30	(0)	30	-	706	185	-	521	521
2333	External participants to meetings	2	(2)	-	-	4	-	-	4	4
2334	EU Agencies Network	-	-	-	-	6	3	-	2	2
Total Chapter 23		288	(23)	265	-	1 255	412	-	843	843
2400	Postal charges	4	(3)	1	-	4	3	-	1	1
2410	Telecommunications subscriptions and charges	29	(3)	26	-	44	30	-	14	14
2420	Hardware and other equipment	154	-	154	-	164	4	-	160	160
Total Chapter 24		187	(6)	181	-	212	37	-	175	175
Total Title 2		831	(68)	763	-	3 299	1 839	-	1 460	1 460

6.3. Outstanding commitments – Title 3

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end	
	Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end		
	1	2	3	4=1+2-3	5	6	7	8=5-6-7		9=4+8
3000	Representation expenses - Director office	0	-	0	-	2	0	-	2	2
3001	Representation expenses - Administration	-	-	-	-	0	0	-	-	-
3002	Representation expenses - Electricity	-	-	-	-	0	0	-	-	-
3004	Representation expenses - Gas	0	-	0	-	1	1	-	-	-
	Total Chapter 30	0	-	0	-	3	1	-	2	2
3100	Operational missions - Gas Department	3	(0)	3	-	10	10	-	-	-
3101	Operational missions - Electricity Department	7	(0)	6	-	13	13	-	-	-
3102	Operational missions - MIT	5	(1)	5	-	5	5	-	-	-
3103	Operational missions - MSC	0	(0)	0	-	4	4	-	-	-
	Total Chapter 31	15	(1)	14	-	32	32	-	-	-
3200	Public hearings, workshops, conferences	17	(1)	16	-	23	10	-	13	13
3201	Website set-up and maintenance	65	-	65	-	89	9	-	80	80
3202	Publications, information material	3	(0)	2	-	15	9	-	7	7
	Total Chapter 32	85	(1)	84	-	127	28	-	100	100
3300	Translation at CDT	61	(4)	58	-	310	191	-	119	119
	Total Chapter 33	61	(4)	58	-	310	191	-	119	119
3400	Insurance	-	-	-	-	6	6	-	-	-
	Total Chapter 34	-	-	-	-	6	6	-	-	-
3500	Infrastructure, hardware licenses, deployment, service desk and operations	1 014	(5)	1 009	-	969	600	-	370	370
3501	Software maintenance, development, testing and software licenses	158	-	158	-	774	397	-	378	378
3502	Surveillance and BI tools customisation, licenses and consultancy	202	(9)	194	-	1 215	1 036	-	179	179

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
3503 Studies, technical writing, coordination, QA and information security	350	(0)	350	-	350	140	-	210	210
Total Chapter 35	1 725	(14)	1 711	-	3 308	2 172	-	1 136	1 136
Total Title 3	1 887	(20)	1 867	-	3 787	2 431	-	1 357	1 357
GRAND TOTAL	2 932	(93)	2 839	-	17 131	14 052	-	3 079	3 079

7. GLOSSARY

Administrative appropriations

Appropriations to cover the running costs of the entities (staff, buildings, office equipment).

Adopted budget

Draft budget becomes the adopted budget as soon as approved by the budgetary authority.

Amending budget

Decision adopted during the budget year to amend (increase, decrease, transfer) aspects of the adopted budget of that year.

Appropriations

Budget funding.

The budget forecasts both commitments (legal pledges to provide finance) and payments (cash or bank transfers to the beneficiaries). Appropriations for commitments and payments often differ — differentiated appropriations — because multiannual programmes and projects are usually fully committed in the year they are decided and are paid over the years as the implementation of the programme and project progresses.

Assigned revenue

Revenue dedicated to finance specific items of expenditure.

Budget result

The difference between income received and amounts paid, including adjustments for carry-overs, cancellations and exchange rate differences.

For agencies, the resulting amount will have to be reimbursed to the funding authority.

Budget implementation

Consumption of the budget through expenditure and revenue operations.

Budget item / Budget line / Budget position

Revenue and expenditure are shown in the budget structure in accordance with a binding nomenclature, which reflects the nature and purpose of each item, as imposed by the budgetary authority. The individual headings (title, chapter, article or item) provide a formal description of the nomenclature.

Budgetary commitment

Operation by which the authorising officer responsible reserves the budget appropriations necessary to cover for subsequent payments to honour legal commitments.

Cancellation of appropriations

Appropriations which have not been used by the end of the financial year and which cannot be carried over, shall be cancelled.

Carryover of appropriations

Exception to the principle of annuality in so far as appropriations that could not be used in a given budget year may, under strict conditions, be exceptionally carried over for use during the following year.

Commitment appropriations

Commitment appropriations cover the total value of legal obligations (contracts, grant agreements or decisions) that could be signed in the current financial year.

De-commitment

Operation whereby the authorising officer responsible cancels wholly or partly the reservation of appropriations previously made by means of a budgetary commitment.

Differentiated appropriations

Differentiated appropriations are used to finance multiannual operations; they cover, for the current financial year, the total cost of the legal obligations entered into for operations whose implementation extends over more than one financial year.

Economic result

Impact on the balance sheet of expenditure and revenue based on accrual accounting rules.

Entitlements established

Right to collect income from a debtor as recognised through the issuing of a recovery order.

Exchange rate difference

The difference resulting from currency exchange rates applied to the transactions concerning countries outside the euro area, or from the revaluation of assets and liabilities in foreign currencies at the date of the accounts.

Expenditure

Term used to describe spending the budget from all types of funds sources.

Grants

Direct financial contributions from the budget to third-party beneficiaries, engaged in activities that serve Union policies.

Lapsing appropriations

Unused appropriations to be cancelled at the end of the financial year. Lapsing means the cancellation of all or part of the authorisation to make expenditures and/or incur liabilities, as represented by an appropriation.

For joint undertakings (and EIT), as specified in their Financial Rules, any unused appropriations may be entered in the estimate of revenue and expenditure of up to the following three financial years (the so-called "N+3" rule). Hence, lapsing appropriations for JUs can be re-activated until financial year "N+3".

Legal basis / basic act

The legal act adopted by the legislative authority (usually the Council and European Parliament) specifying the objective of a Union spending programme, the purpose of the appropriations, the rules for intervention, expiry date and the relevant financial rules to serve as a legal basis for the implementation of the spending programme.

Legal commitment

The act whereby the Authorising Officer enters into an obligation towards third parties which results in a charge for the Union budget.

Common forms of legal commitments are contracts in the case of procurement, grant agreements and grant decisions.

Non-differentiated appropriations

Appropriations which meet annual needs and must therefore be committed during the budget year. Only amounts qualifying for automatic carryover can be disbursed in the following year. Non-differentiated appropriations which have not been used, i.e. committed, by the end of the year, are cancelled (unless, exceptionally, permission is given by a Commission decision for a non-automatic carryover). Non-differentiated appropriations apply to administrative expenditure and commitment appropriations equal payment appropriations.

Operational appropriations

Operational appropriations finance the different policies, mainly in the form of grants or procurement.

Outstanding commitments

Outstanding commitments (or RAL, from the French 'reste à liquider') are defined as the amount of appropriations committed that have not yet been paid. They stem directly from the existence of multiannual programmes and the dissociation between commitment and payment appropriations.

Payment appropriations

Payment appropriations cover expenditure due in the current year, arising from legal commitments entered in the current year and/or earlier years.

RAL (Reste à liquider)

Amount remaining to be paid on a budgetary commitment at a given moment. Cf. Outstanding commitments

Surplus

Positive difference between revenue and expenditure, which has to be returned to the funding authority. Cf. Budget result

Transfer between budget lines

Transfers between budget lines imply the relocation of appropriations from one budget line to another, in the course of the financial year, and thereby they constitute an exception to the budgetary principle of specification.