

Applying REMIT in an evolving regulatory landscape:
REMIT and the Clean Energy Package –
stakeholder expectations in light of the potential
introduction of REMIT fees

Market Integrity and Transparency Department

3rd Energy Market Integrity and Transparency Forum Ljubljana, 5 and 6 September 2019

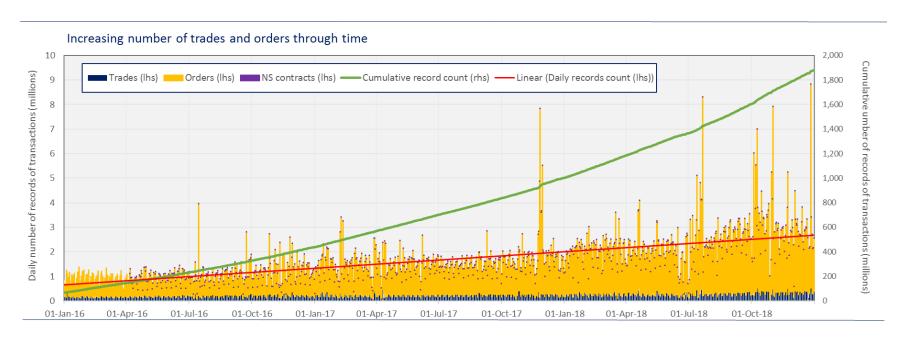


REMIT data collection Key figures

More than 13,840 registered market participants...

...report through 119 RRMs registered with ACER...

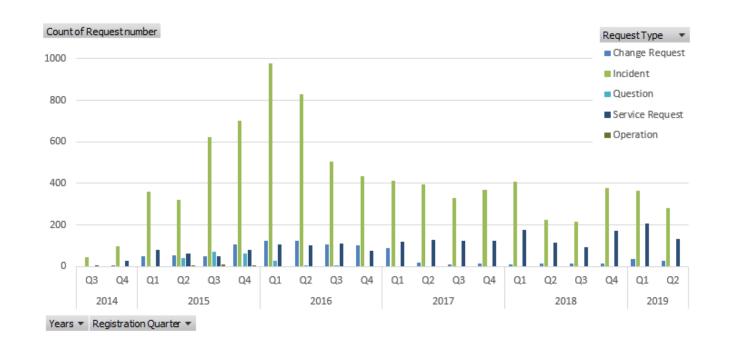
...more than 3 million records of transactions, including orders to trade, per day.



The number of collected records is expected to increase even further due to market developments.



ACER's Central Service Desk Requests logged between 08/2014 and 06/2019



Year	2014	2015	2016	2017	2018	2019*	Grand Total
Tickets	174	2741	3640	2134	1842	1053	11584

^{*}to 20/06/2019



REMIT fees – a blessing or a curse?

- ACER Regulation recast foresees the possibility of collecting REMIT fees from reporting parties
 with regard to 'services provided to market participants or entities acting on their behalf
 enabling them to report data pursuant to Article 8 of Regulation (EU) No 1227/2011 in an
 efficient, effective and safe manner' (Recital 37 of the ACER Regulation recast). The fees and
 the way in which they are to be paid, will be set by the Commission after carrying out a public
 consultation and after consulting the Administrative Board and the Board of Regulators.
- ACER has been struggling to receive the minimum funds necessary to implement and operate
 its REMIT activities, from both an HR and IT perspective ('survival mode'). Software
 development activities (e.g. sample transaction data requests for market participants, the
 publication of aggregated REMIT information for transparency reasons, etc.) have been on
 hold for several consecutive years due to budget reasons.
- ACER's current expectation is that REMIT fees are likely to cover a level of operations which is not dissimilar from the current one.
- What are stakeholder expectations in light of the potential introduction of REMIT fees?



Thank you for your attention!



www.acer.europa.eu