

ACER

 Agency for the Cooperation
of Energy Regulators

Introduction to the REMIT implementation process

Stephen Donnelly
Market Monitoring Department

9th Public Workshop on REMIT implementation
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Implementation phase

- Focus on development and deployment of IT systems for registration of market participants, data collection and data sharing, and for the effective monitoring of wholesale energy markets.
- Started with the entry into force of REMIT on 28 December 2011.
- Completed within fifteen months of the adoption by the EC of the Implementing Acts (IAs).

Operational phase

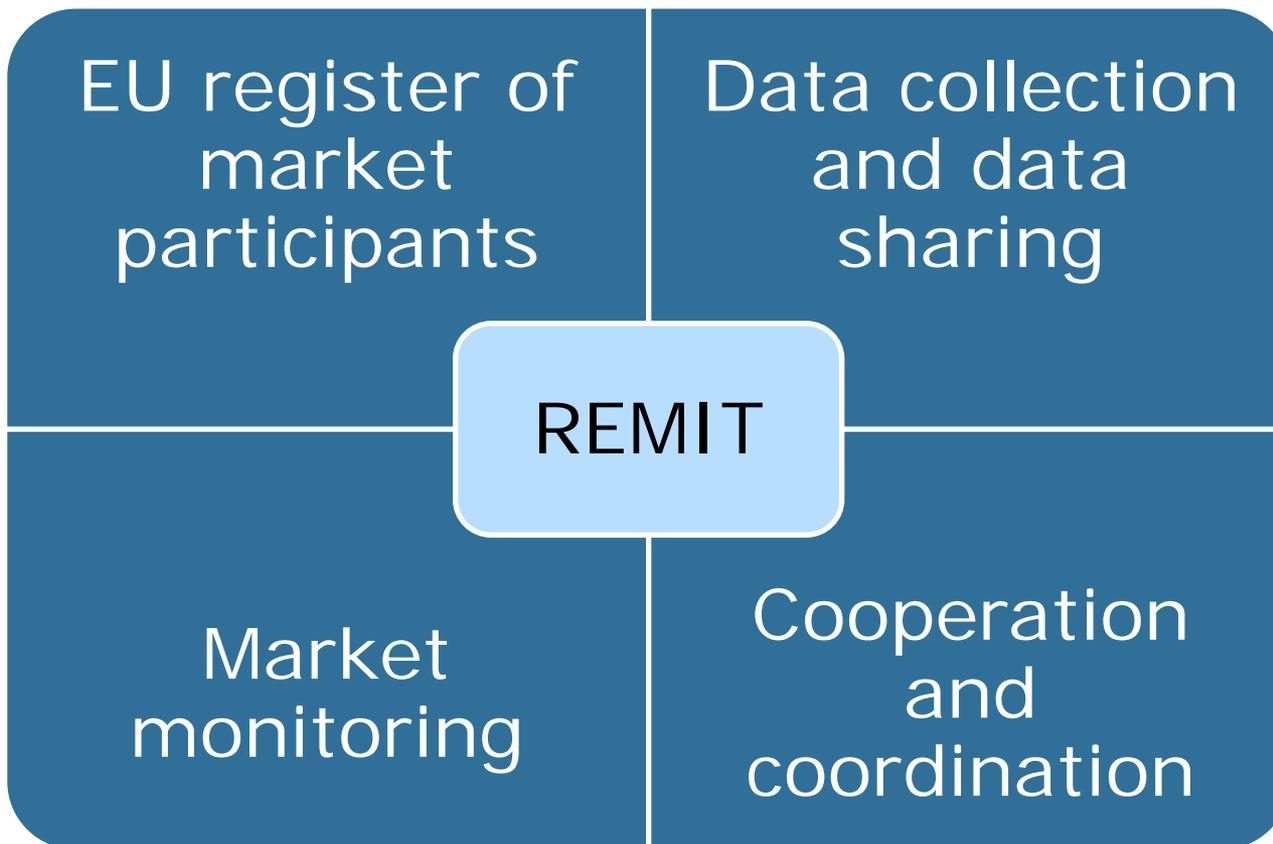
- Active market monitoring to detect and prevent trading based on inside information and market manipulation.
- Involves the collection and screening of data to identify instances of possible market abuse and to notify such cases to NRAs who are responsible for investigation and enforcement. ACER will also be responsible for coordinating investigations.

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Reporting of fundamental data and transaction data, including orders to trade

Market participants/ Third parties	Trade reporting/ matching systems	Exchanges	Brokers	Trade repositories	Financial Market Authorities	TSOs/ ENTSOs
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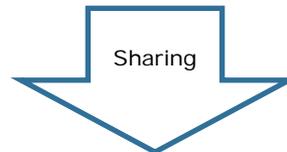
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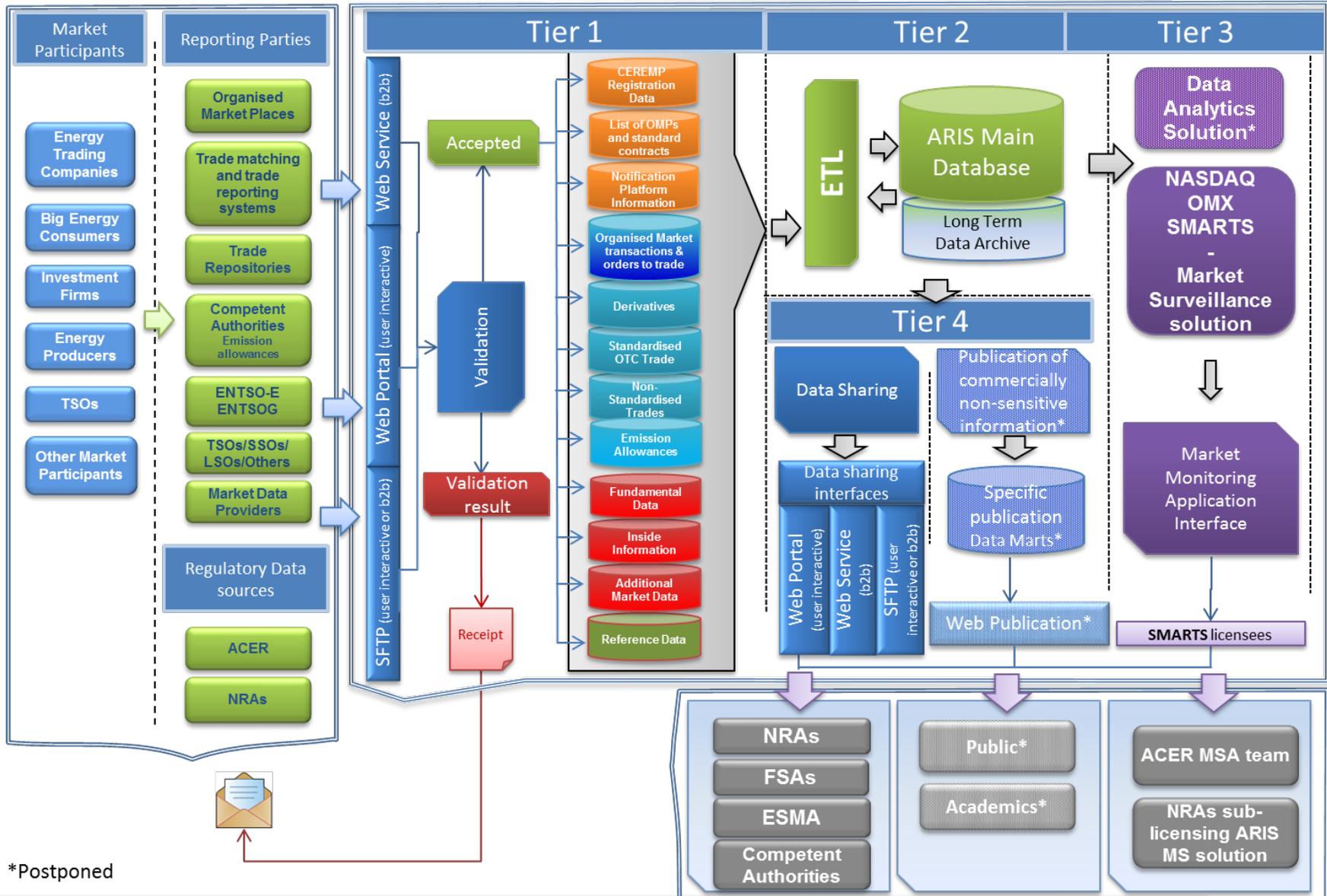


ESMA



NRA's	National Financial Authorities	National Competition Authorities	Other relevant authorities
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Agency's REMIT Information System (ARIS) – technical overview



Information Security is the preservation of confidentiality, integrity & availability of information

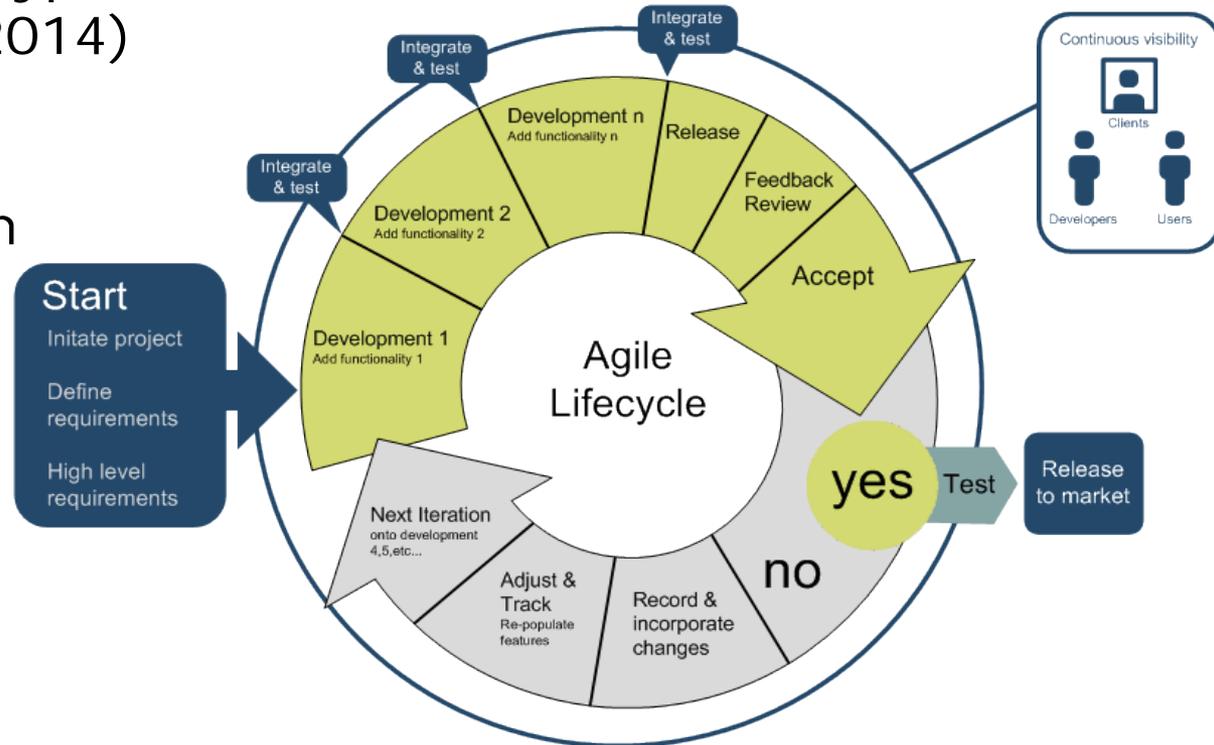
- **Confidentiality** = *information is not made available or disclosed to unauthorised entities (i.e. individuals or systems)*
- **Integrity** = *safeguarding the accuracy and completeness of information*
- **Availability** = *being accessible and usable upon demand by an authorised entity*

REMIT security policy close to completion, draws upon international standards such as ISO 27000

1st development cycle
 ARIS Pilot Project (July – December 2013)

2nd development cycle
 ARIS Operational Prototype
 (January – November 2014)

3rd development cycle
 ARIS Production system



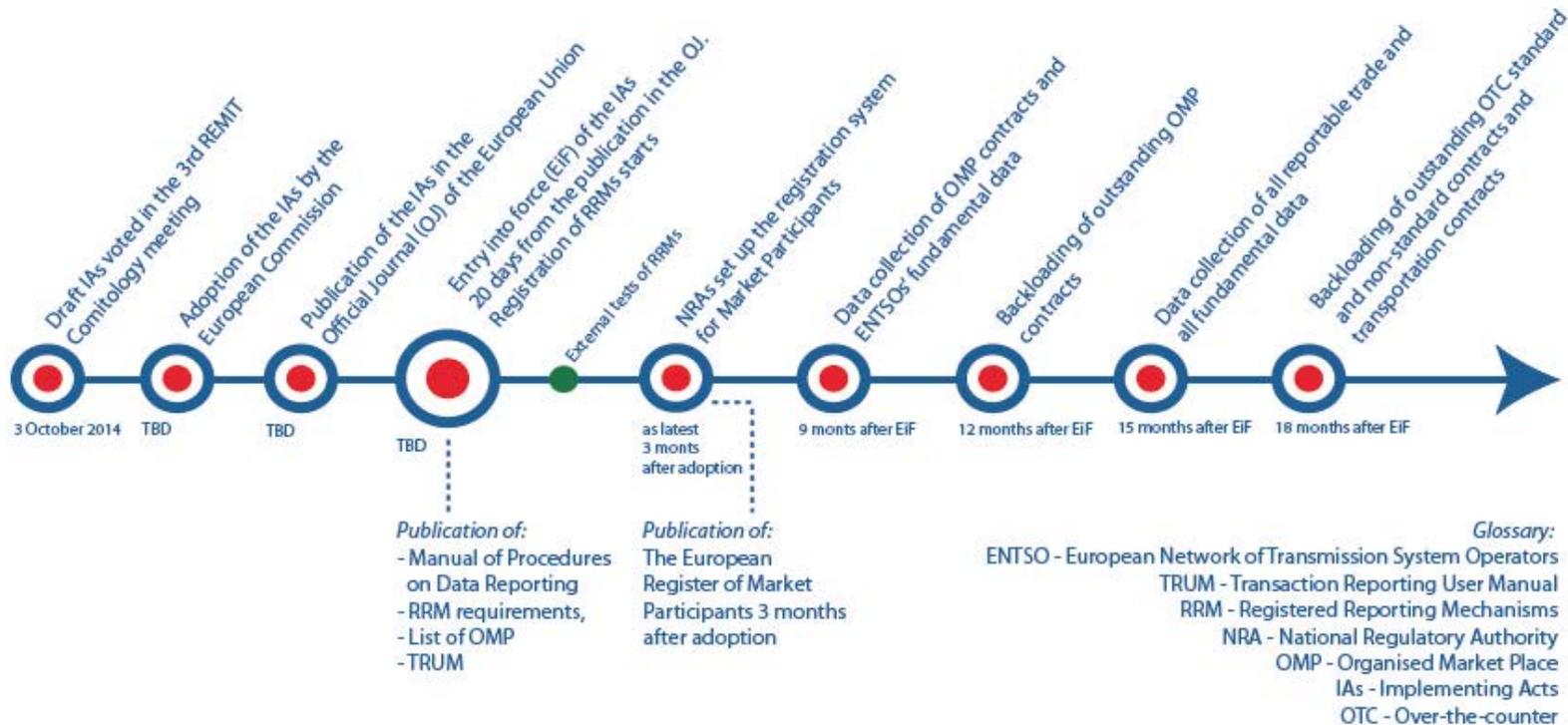
- 2nd phase of the ARIS Pilot concluded in November 2014
 - » Prolonged due to the delays with the Implementing Acts
- Data collection exercise ran from April 2014 to July 2014 and focused on the following data types:
 - » Transactions in standard supply contracts, including orders to trade
 - » Derivatives
 - » Fundamental data (platform data and nominations)
- In total, 17 pilot participants provided data to the ARIS prototype – with successful data uploads using all three interfaces
- Next steps: Pilot participants review the technical documentation and may be invited to participate in the testing of specific ARIS aspects (e.g. submission of particular data type, RRM registration, system performance, validation etc.)

Roundtable meetings with key stakeholders in 2014

	April				May				June				July				August				Sept				Oct							
	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4				
Organised market places	▲						▲							▲																		▲
Third party RRM s								▲						▲																		▲
Associations of market participants								▲							▲								▲									▲

- Roundtables with organised market places mainly provide feedback on TRUM (incl. XML schemas) and input on data fields for standard contracts
- Roundtables with third party RRM provide feedback on TRUM (incl. XML schemas), RRM requirements and Technical specifications
- Roundtables with associations of MPs provide feedback on TRUM, in particular the reporting of non-standard contracts (incl. XML schemas)

REMIT IMPLEMENTATION TIMELINE



Thank you for your attention



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