**Conclusions of the 13th Baltic Electricity Market Miniforum**

12th January 2012, Tallinn, Estonia

1. The 13th Baltic Electricity Market Mini-Forum took place in Tallinn on 12th January 2012. It was organised by the Estonian Competition Authority (Estonian Energy Regulator).

2. The representatives of the regulatory authorities of the three Baltic States, ministries, TSOs, energy companies and traders from Estonia, Latvia and Lithuania, the representatives of Nord Pool Spot from Estonia and Sweden and competition authority from Finland participated in the Miniforum.

3. The presented updates of the electricity sector included the implementation of the 3rd energy package in the Baltic States, revealed the main Regulatory issues related to the
real market opening and monitoring, electricity prices, the support of the renewable energy and new investments.

4. Mr Vytautas Cekanavicius from Lithuania BaltPool introduced the present situation in Lithuanian power market and the tendencies of trading. He presented the future plans of Lithuania that will affect the electricity market significantly (new interconnections, nuclear power plant), and future plans of BaltPool. According to the Baltic Energy Market Interconnection Plan (hereafter BEMIP) the 8 Baltic sea countries and European Commission agreed on the plan to integrate Baltic states with the rest of EU energy market by 2015.

5. Mr Hando Sutter gave a short overview of 2 years experiences of Nord Pool Spot (hereafter NPS) in Estonia. He stressed that NPS is ready to open new areas and explained what should be done in Latvia and Lithuania for NPS to expand there. It was also mentioned that Elspot area implementation in both countries can possibly take place during 2012.

6. Ms Ingrid Arus from Elering AS presented the preparations in Estonia for market opening by 2013. She introduced Data warehouse project that provides possibilities for data exchange on the open electricity market. It makes possible efficient data exchange and access to the data, considering the principles of equal treatment. Data warehouse must work by December 2012.

7. The electricity traders Eesti Energia AS, Lietuvos Energija AB, Baltic Energy Partners OÜ and AS Nordic Power Management shared their perspectives on the situation of electricity market in Baltic States. Mr Jaanus Arukaevu from Eesti Energia stressed the EU producer’s unequal position because of the unsolved issue of import from third countries and also that a better plan is needed for Lithuanian new nuclear power plant. The representative of the Lietuvos Energija brought out the capacity allocation and optimization problem between Estonia and Latvia and price transparency problem at Estonian price area of NPS together with suggestions for solving these problems. Mr Peeter Pikk from Baltic Energy Partners stated the priorities in the region to be interconnections, transparency, balancing, relation and congestion management, the latest being the most important. Also the specifics of the region should be taken into account. Mr Raul Kivari from Nordic Power Management drew attention to how market participants see different energy companies and whether this is how the companies should to be seen.

8. Nord Pool Spot’s presentation expresses the importance of transparency and introduces their website’s transparency-related products and services.

9. Meetings of Working Groups (WG) took place before the Miniforum. The meeting included the issues on implementation of the European energy work plan for 2011-2014, which mainly should coincide with the BEMIP.

WG agreed to restructure the Baltic ERI WG to solve the day ahead, intraday, capacity allocation, long-term transmission rights and balancing issues in accordance with cross-regional roadmaps and Baltic WP 2011-2014. The deadline to make the input to the Q1 2012 report on cross-regional roadmap and Baltic WP 2011-2014 is till the middle of February. It was agreed to facilitate the information exchange between the Baltic regulators-TSOs and to start working on new Transparency report and Market monitoring and surveillance report after adoption of ACER guidelines on these topics.

BEMIP implementation WG concluded that almost fifty per cent of tasks are in line to fulfill BEMIP targets of 2010, but the main reason of the delay is the national legislation issues. The work still continues on 9 targets of 2011-2013. On 25th January 2012 Baltic TSOs (ENTSO-E) meet with Russian Federation TSO and should agree on common tasks to be solved.

10. It was agreed that the next Baltic Electricity Market Mini-Forum will be held in autumn 2012 in Latvia.