

ACER



Agency for the Cooperation
of Energy Regulators

First thoughts on project approach for assessing market liquidity within GRI NW

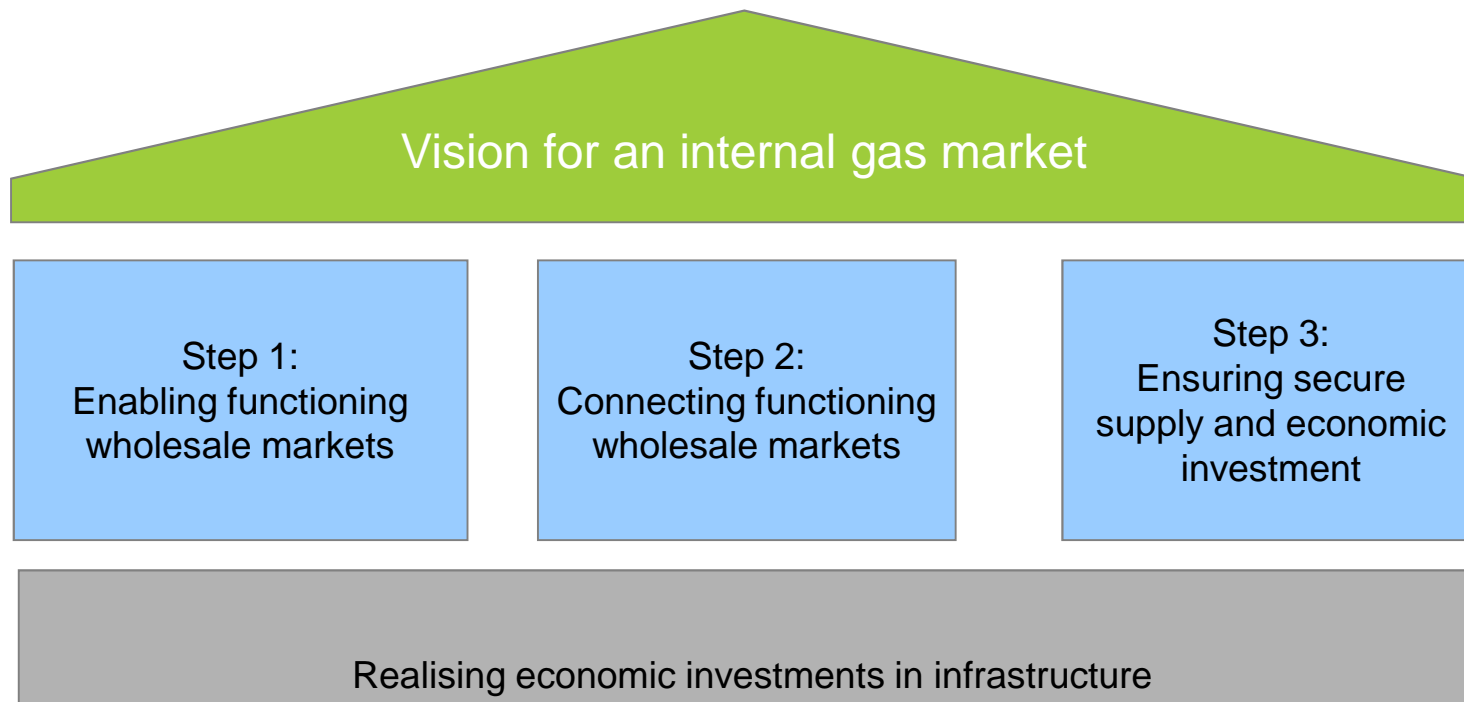
Programme Office

IG meeting

18/10/2012

The Gas Target Model has identified several steps how the internal gas market can be realized

- The figure below represents the Gas Target Model in a nutshell



The RCC will assess market liquidity and degree of market integration of countries within the region

- **NRAs are currently determining the approach**

Background in GTM

- NRAs shall assess market liquidity and degree of market integration
- Close cooperation with each other, stakeholders involved through GRIs
- Where necessary, NRAs explore measures to improve market liquidity and the degree of market integration

Envisioned approach

- Assessment of market liquidity on national level, coordinated by RCC
- Identify best practices how liquidity can be raised on national level
- Lessons learned discussed during (upcoming) SG meeting

First thoughts about the process, to be further discusses with the RCC and stakeholders during the upcoming IG meeting

First ideas on steps to be taken

- Find common set of indicators
- Identify existing information (e.g. national reports) that can easily be used
- Drafting of factsheets
- Identify projects that boosted liquidity on national level

A Task Force will determine the common set of indicators.....

... national NRA and TSO(s) jointly answer indicators & identify projects that boosted liquidity on national level

... Task Force will bundle all factsheets into report and make recommendations

Upcoming project: assessement of market liquidity and degree of market integration

1. To what extent do you agree with the envisioned approach?
1. What indicators can best be used to assess market liquidity in a practical way (thus not resulting in an “academic assesment”)
2. To what extent are you willing to participate (and possibly chair) the Task Force?