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 Agency for the Cooperation
of Energy Regulators

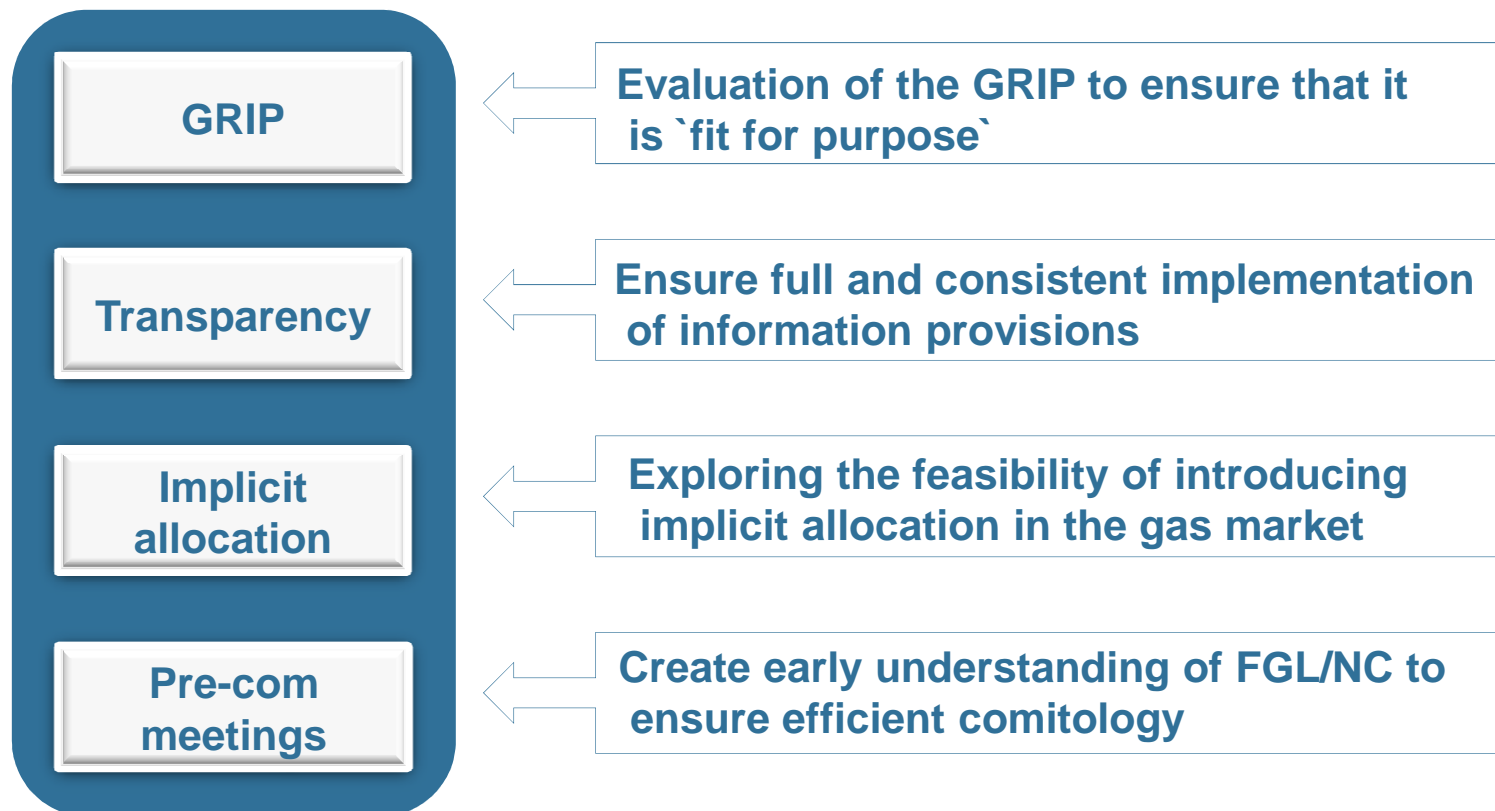
Progress report on key projects - GRI North West

Robert Spencer
GRI North West Lead Regulator - NMa

22nd Madrid Forum, 2-3 October 2012

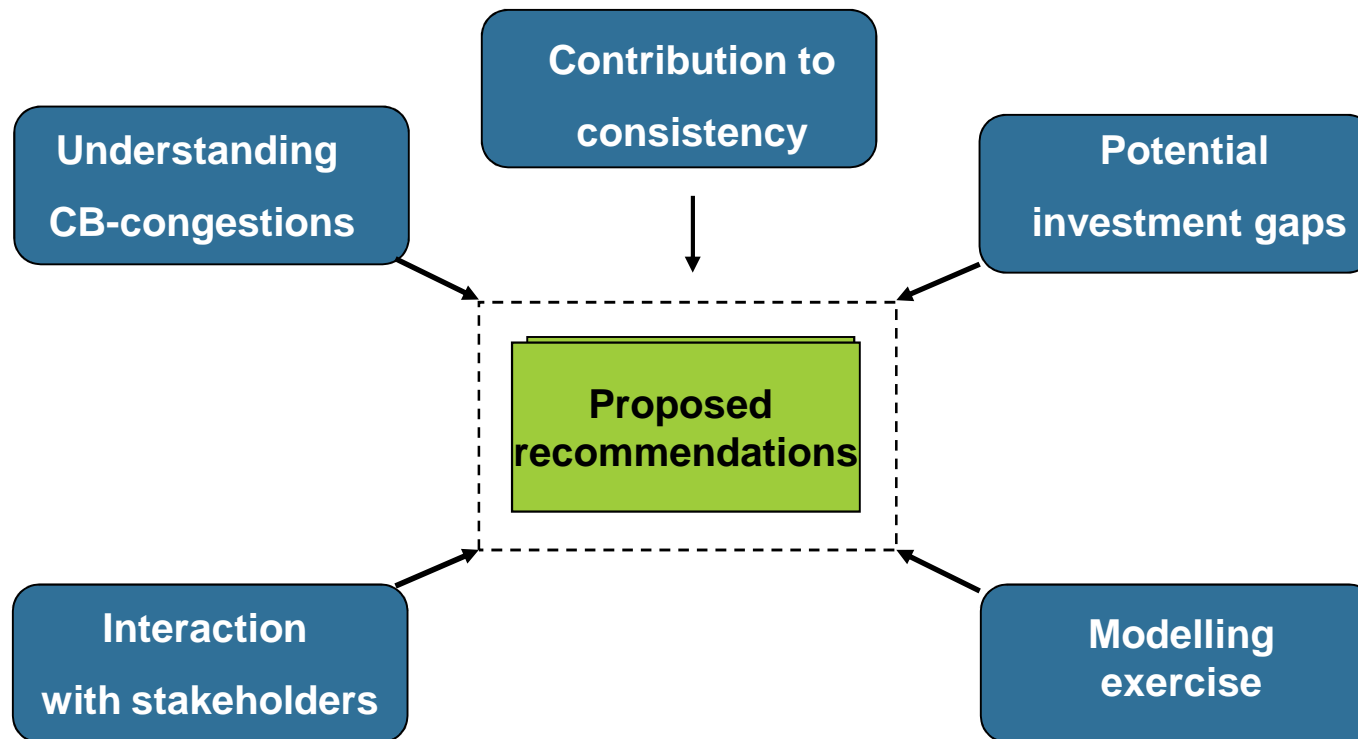
Current work in progress within GRI NW in 2012

- Commitment has been found for the following workstream



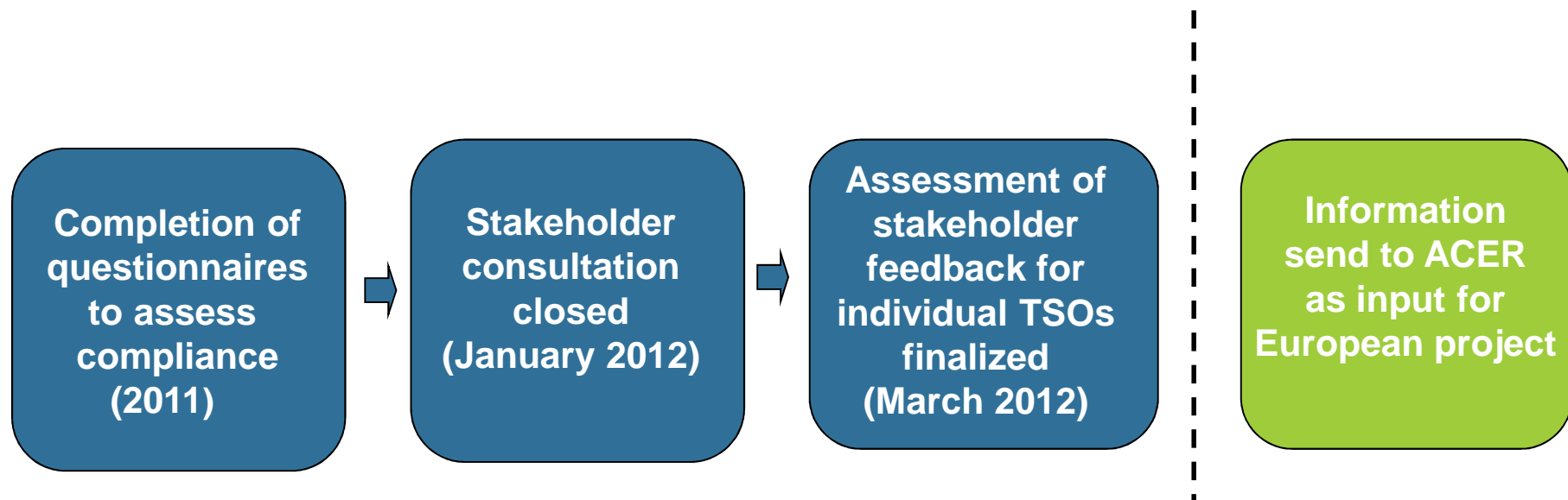
Evaluation of GRIP: ensure that next GRIP is most 'fit for purpose' for stakeholders in the region

- Discussion of NRA recommendations with TSOs in the fall of 2012



Transparency project: ensure full and consistent implementation of information provisions

- ACER is elaborating European conclusions paper, GRI NW project finalized

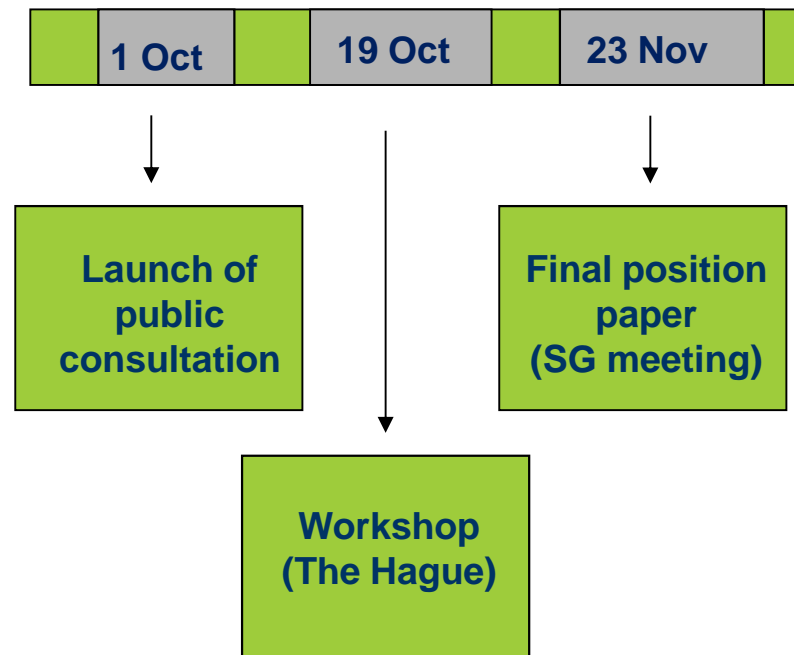


Gas Target Model: exploring the feasibility of introducing implicit allocation in the gas market

- RCC position paper is currently up for public consultation, workshop on 19 October

Content of position paper

- 1 Issues associated with allocation of capacity in gas markets
- 2 European measures to solve issues related to allocation
- 3 Added value of Implicit Allocation
- 4 Prerequisites for the introduction of implicit allocation



Pre-comitology meetings: create early understanding of FGL/NC to ensure efficient comitology

- **Three meetings have taken place**



- **NRAs have explained the principles in the Framework Guidelines and GTM;**
- **TSOs have explained the design choices in the network code for CAM**
- **European Commission has explained ratio and elements of CMP guideline**

An open dialogue between MS, TSOs, NRAs, EC...



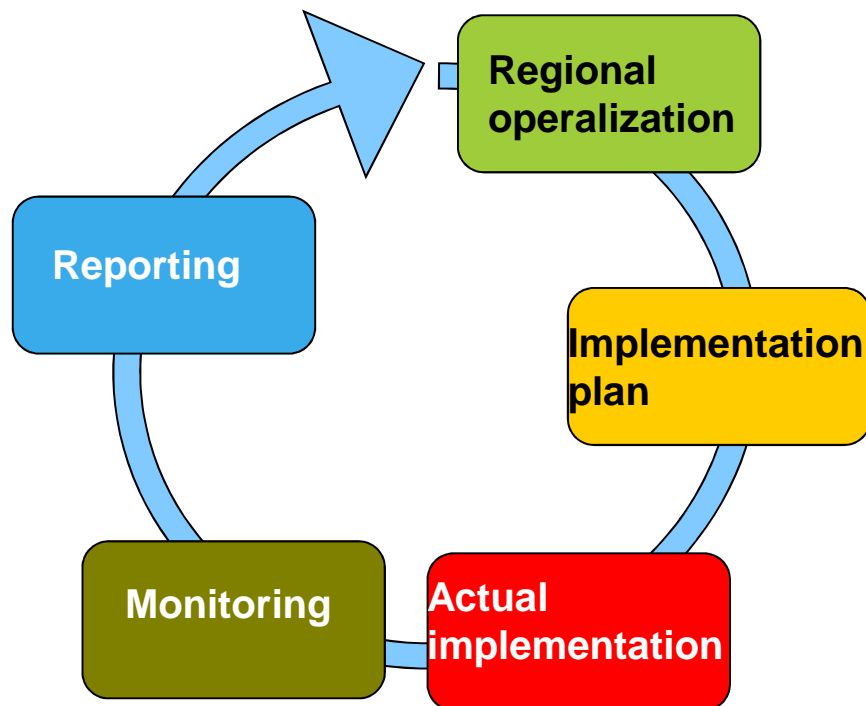
...have already led to better understanding towards positions on FGLs/ NCs...



... and should result in more efficient comitology process

Upcoming project: coordination of the implementation of network codes

- The monitoring process will be finalized in the upcoming months



Role of the region:

Regional operationalization to make rules "fit for purpose" (where and if required)

Assist in timely monitoring and consistent implementation of the codes

Report progress/ obstacles to ACER/ European Commission/ Member States

Upcoming project: assessement of market liquidity and degree of market integration

- NRAs are currently determining the approach

Background in GTM

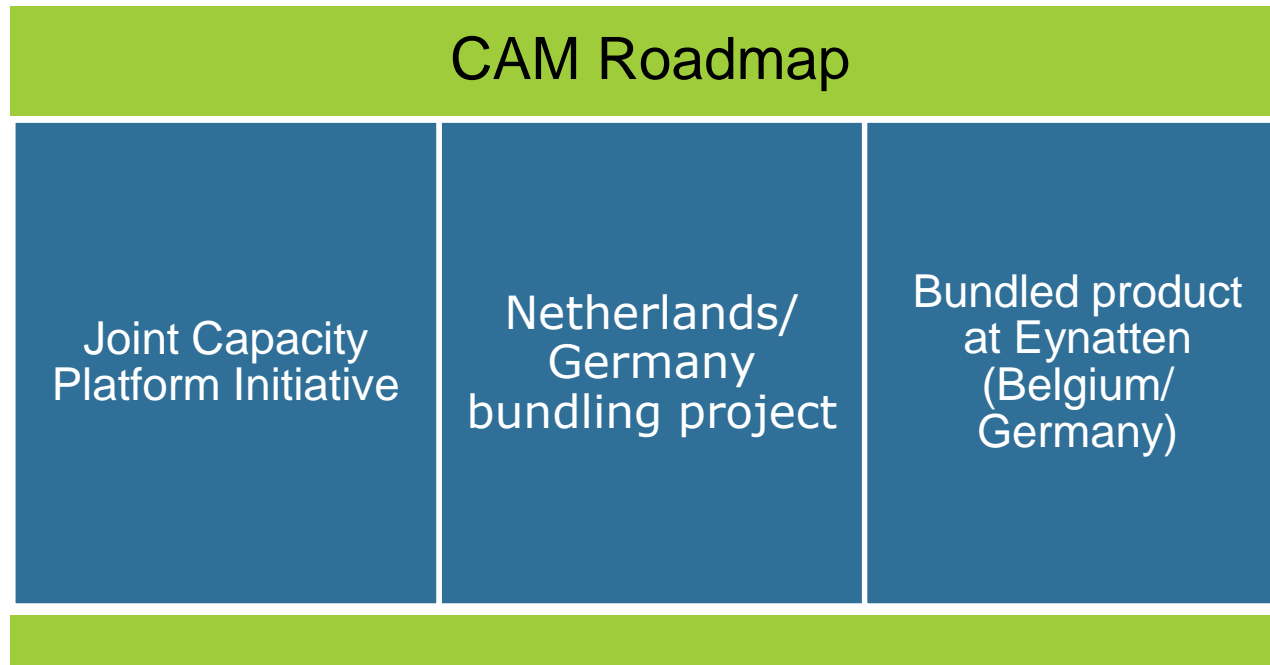
- NRAs shall assess market liquidity and degree of market integration
- Close cooperation with each other, stakeholders involved through GRIs
- Where necessary, NRAs explore measures to improve market liquidity and the degree of market integration

Envisioned approach

- Assessment of market liquidity on national level, coordinated by RCC
- Identify best practices how liquidity can be raised on national level
- Lessons learned discussed during (upcoming) SG meeting

CAM roadmap: current bottom up projects within GRI NW

- Roadmap has been drafted by **ENTSOG** in cooperation with **ACER**



The British, Belgian and Dutch regulator have launched a call for evidence on the use of their gas interconnectors

- Aim is to come to a view on what barriers exist and which are most significant



Thank you for your attention!



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