

GME: a RRM for the Italian Market

10th Public Workshop on REMIT Implementation
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- GME is the Italian Energy Exchange.
 - We organize and operate *forward, spot (DA, ID) and balancing* markets for *power, gas and environmental products*.
 - In 2014 on our power markets, 254 Market Participants traded 337TWh, while on our gas markets, 71 Market Participants traded 42 TWh of gas.
- GME is a joint stock company, incorporated in 2000 and (indirectly) a State Owned Company;
 - Our holding company, GSE S.P.A. (Gestore dei Servizi Energetici) is 100% owned by Ministry of Economy and Finance.
- GME is registered at ACER as OMP

The RRM service

- In order to comply to the reporting obligation stemming from IA's article 6, GME registered at ACER as RRM.
 - The service is offered only to GME's Market Participants, at the yearly fee of 1.000 €.
 - The service concerns both orders and transaction, also in backloading mode.
 - Upon request of the MPs, the service may extend also to contracts traded outside GME, with no extra costs.
 - The reporting service is delivered through the *PDR platform*, which allows MPs to upload contracts traded outside GME (if any) and to download the data reported by GME to ACER and the functional acknowledgements received by the ARIS system.
- GME supports also his MPs who choose other RRMs
 - MPs can download their orders and transactions from GME's trading platforms, in GME's format, for free
 - MPs may opt to download the same data from the PDR platform directly in ACER format, at the yearly fee of 500 €.
 - GME has no agreements in place with other RRMs.

How to report with GME

- Any information is publicly available on GME's website (<http://www.mercatoelettrico.org/en/Monitoraggio/ComePartecipare.aspx>)
 - The PDR User Manual & technical specifications
 - The standard contract
 - The service fees
- A testing phase with MPs is in operation since 7th September 2015 (<http://www.mercatoelettrico.org/en/Monitoraggio/ComeOperare.aspx>)
- Any further clarification can be requested at a dedicated email address (pdr@mercatoelettrico.org)

THANK YOU FOR THE ATTENTION