

# **Deliverable I.1 Long term auction platform**

**-Single Nomination-**

**(8<sup>th</sup> SG ERI SWE, 6<sup>th</sup> October 2014 – Madrid)**

# Possible evolution in IFE towards single nomination

- Current nominations in the different timeframes:

Timeframe	Situation	Deadline
Long Term	<b>Dual nomination:</b> MP nominate to REE and RTE	7:45 D-1
Intraday	<b>Single nomination:</b> MP nominate to REE	After every MIBEL ID

- Main differences between both electricity markets regarding nominations:

- ❖ **French side: Market portfolio** with **explicit nomination** of transmission rights.
- ❖ **Spanish side: Physical market** with **implicit nomination** of transmission rights → Nomination of physical bilateral contracts in use of the allocated capacity

- Possible evolutions towards single nomination of Long Term transmission rights:

- ❖ **OPTION 1:** Markets Participants would only nominate implicitly to REE.
  - Similar process already in place for intraday nominations
  - Technical impacts and impacts on market parties to be further analyzed
- ❖ **OPTION 2:** Explicit single nomination point (RTE, REE or other nomination platform)
  - Technical impacts and impacts on market parties to be further analyzed
- ❖ **OPTION 3:** Ad-hoc solution to be further investigated