



WORKSHOP

REMIT implementation updates

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REMIT implementation: Recent developments & upcoming changes

Context: The revision of REMIT brought important novelties to the EU's wholesale energy market framework, which triggered developments on REMIT secondary legislation, particularly the revised data reporting framework and new authorisations and supervisions of inside information platforms (IIPs) and registered reporting mechanisms (RRMs).

- Preparation of REMIT secondary legislation is among key priorities for implementation of revised REMIT.¹
- Close cooperation with the stakeholders and support through guidance should be ensured for effective implementation of REMIT secondary legislation.²
- 3. Ensuring appropriate implementation timelines is key to allow market participants to implement necessary changes to their systems, processes and procedures.³

¹ 100% out of 64 voters agreed with this statement.

² 99% out of 83 voters agreed with this statement.

³ 98% out of 93 voters agreed with this statement.



Making data available, enhancing transparency

Context: ACER is committed to foster open and transparent wholesale energy markets and enhancing transparency data sharing and making data available to different groups. ACER established the REMIT Data Reference Centre and Inside Information Access Point available to the public*.

- 4. Transparency and making data available can contribute to building greater trust among regulators, market participants, research community and the public.⁴
- 5. REMIT data can be analysed from different angles, and this can contribute to greater transparency on the energy market.⁵
- Continuous improvements to data access and data usage will ensure that transparency and cooperation will be further enhanced.⁶

^{*} The REMIT Data Reference Centre reflects ACER's commitment to foster open and transparent wholesale energy markets. This is the first time REMIT data is made available in a downloadable, aggregated, and harmonised format, offering users a comprehensive and usable view of market activities. ACER's new Inside Information Access Point serves as a single gateway for inside information making it easier for market players to check and compare inside information. Better access to inside information enhances public understanding of EU energy market dynamics and may support more coordinated asset management by operators and policymakers.

⁴72% out of 88 voters agreed with this statement.

⁵ 72% out of 87 voters agreed with this statement.

⁶ 78% out of 87 voters agreed with this statement.



Enhancing integrity through multi-stage monitoring

Context: The concept of multi-stage monitoring exists since the initial version of REMIT as, on top of ACER and NRAs' surveillance, persons professionally arranging transactions (PPATs) have the obligation to report any potential breach. One significant change was made to Article 15 of the revised REMIT, broadening the scope of obligations of persons professionally arranging or executing transactions (PPAETs), as well as defining new obligations for ACER.

- 7. Workshop participants welcome ACER's reports on PPAETs' surveillance setup and on NRAs' activities related to suspicious transactions and orders reports, and they support their conclusions.
- 8. To ensure effectiveness and efficiency, each entity tasked with surveillance under REMIT contributes according to its unique expertise, experience, and data in complete independence from the entity's other objectives.⁸
- 9. All entities tasked with surveillance under REMIT should further strengthen ties to facilitate feedback, develop a common understanding of each other tasks, strengths, and limitations as well as ease the changes introduced by the revised REMIT.⁹

⁷ 93% out of 72 voters agreed with this statement.

⁸ 81% out of 77 voters agreed with this statement.

⁹ 80% out of 56 voters agreed with this statement.



ACER investigatory powers: Update on implementation

Context: Revised REMIT granted ACER a new mandate to investigate cross-border cases involving wholesale energy products for delivery in at least two EU Member States, complementing the investigation powers of the NRAs. Workshop participants welcome ACER's report on PPAETs and its conclusions.

- 10. ACER's cross-border investigative mandate contributes to enhancing the integrity of wholesale energy markets outcomes in cooperation with NRAs.¹⁰
- 11. Regular updates and enhanced cooperation with stakeholders when setting up new processes related to cross-border investigations powers should be sustained.¹¹

¹⁰ 78% out of 74 voters agreed with this statement.

¹¹ 89% out of 72 voters agreed with this statement.

