

ACER 



WORKSHOP

Advancing REMIT
implementation and energy
market surveillance

Thursday 11.06.2026

09:30 - 16:00 CEST

Online





www.acer.europa.eu

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Opening

Karina KNAUS, ACER

 		
<p>ACER and European Commission workshop: Advancing REMIT implementation and energy market surveillance Thursday 11 June 2026 09:30 - 16:00 CEST Online (MS Teams Town hall)</p>		
AGENDA		
09:15 - 09:30	Workshop open for log-in	Starts promptly at 09:30
Chair: Karina KNAUS, ACER		
09:30 - 09:35	Opening and housekeeping rules Karina KNAUS, ACER	
09:35 - 09:45	Welcome address and introductory remarks Volker ZULEGER, ACER	
09:45 - 10:20	Session 1 - REMIT implementation and future developments Elissavet KAZILI, European Commission (DG ENER) Noemi MAURO, European Commission (DG ENER) Marketa STUCHLIKOVA, ACER	
10:20 - 10:40	Q&A	
10:40 - 10:55	Coffee break	
10:55 - 12:15	Session 2 - Understanding the new REMIT data reporting framework: Impacts and benefits Esther ESPEJA, CNMC (Spanish national regulatory authority)	
	Panel discussion Moderator: Eleonora NAGALI, ACER Panellists: <ul style="list-style-type: none"> • Bernhard WALTER, Eurelectric • Evangelia PAPADIONYSIOU, Association of European Energy Exchanges (EUROPEX) • Grzegorz PAWELEC, Hydrogen Europe • Leo LEHR, E-Control (Austrian national regulatory authority) 	

12:15 - 12:35	Q&A
12:35 - 12:40	Wrap-up Karina KNAUS, ACER
12:40 - 13:40	Lunch break
13:40 - 13:55	Session 3 - Implementing ACER's investigatory mandate: An update Martin GODFRIED, ACER
13:55 - 14:15	Q&A
14:15 - 15:30	Session 4 - Market surveillance under REMIT: Current state of play and upcoming challenges Tomaž VIŽINTIN, ACER
	Panel discussion Moderator: Antonio SANTOS, ACER Panellists: <ul style="list-style-type: none"> • Alex MCDONALD, London Energy Brokers' Association (LEBA) • Anje STIERS, Energy Traders Europe (ETE) • Christian BAER, Association of European Energy Exchanges (EUROPEX) • Kseniya KHROMOVA, CRE (French national regulatory authority)
15:30 - 15:50	Q&A
15:50 - 16:00	Closing remarks Karina KNAUS, ACER

Housekeeping rules



Please pose your questions using the Slido tool within this direct link:

<https://app.sli.do/event/oCz8nLCikoXr4bFhBu9D8A>

(Speakers) Keep your microphone muted unless the chair gives you the floor



Slides from this webinar will be uploaded to ACER's website

The event will not be recorded

Questions will be addressed during dedicated Q&A sessions

For time reasons, not all questions may be addressed, including those of technical nature or pertaining to specific cases



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Welcome address

Volker ZULEGER, ACER

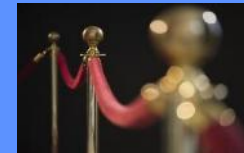
Revised REMIT secondary legislation



Timely and effective implementation of the revised REMIT...



... to keep ensuring market integrity and transparency



ACER's dialogue with stakeholders remains at the core
of the REMIT implementation



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REMIT implementation and future developments

Elissavet KAZILI, European Commission

Noemi MAURO, European Commission

REMIT 2.0 – Implementation steps

Focus of today's session:

Gas Markets
Task Force Report



Revised REMIT
Implementing
Regulation

REMIT Delegated
Regulation on
Registered Reporting
Mechanisms / Inside
Information Platforms

Published in June 2026

Entered into force in April 2026

Other deliverables:

Commission report on
criminal penalties



Delegated Regulation on
threshold for inside
information

Q3 / Q4 2026

Focus 2026-2027



Gas Markets Task Force Report

Context

- Role of the **GMTF**: Established in 2025 under the Action Plan for Affordable Energy to scrutinise market inefficiencies, regulatory oversight and propose solutions.
- Final report adopted on 28 April 2026.
- Main sections of the report:
 - 1) Market context and regulatory framework
 - 2) Analytical work on markets and regulatory oversight
 - 3) Findings



Analytical work - REMIT II implementation

Analysis of REMIT implementation Challenges



Questionnaire sent to national authorities to map implementation.



Assessment revealed:

1. **Enforcement disparities:** Some Member States lack **investigatory powers** (e.g., on-site inspections) or **penalty frameworks**.
2. **Resource shortages:** National regulators understaffed/expertise gaps.
3. **Cross-border investigations:** Most Member States have frameworks in place that enable cooperation to ensure effective enforcement of REMIT
4. **Potential impacts of effective implementation:** National rules that limit timing for initiations of legal proceeding for REMIT breaches

Findings – REMIT implementation

REMIT Compliance and Implementation:

Finding 4

Market participants should take the necessary measures to be ready for timely compliance with the obligations in the revised REMIT Implementing Regulation

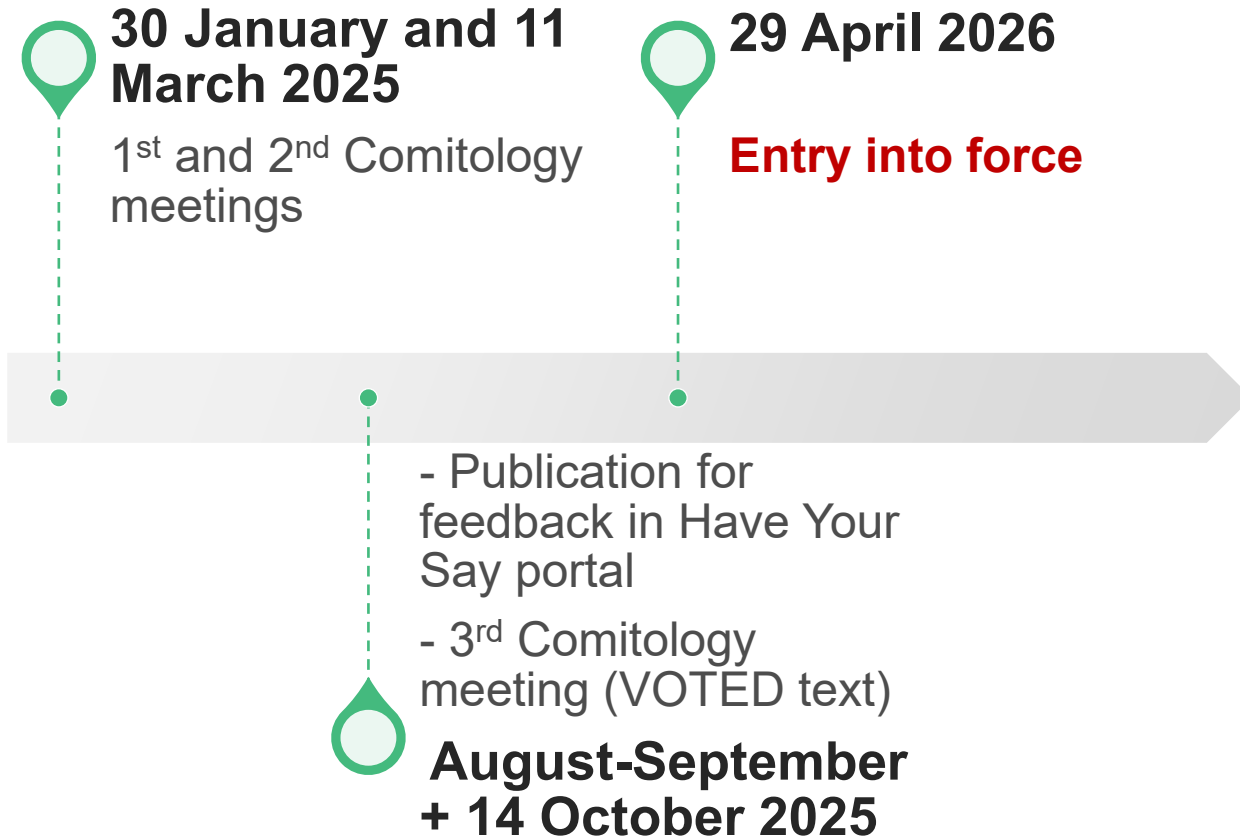
Finding 5

Member States should confer all necessary powers to National Regulatory Authorities for effective REMIT implementation, including the imposition of fines, and ensure there are mechanisms for cooperation between National Regulatory Authorities by the end of Q2 2026.

Finding 6

Member States should ensure that their National Regulatory Authorities are equipped with all the necessary human and financial resources to carry out REMIT tasks

Revised REMIT Implementing Regulation on data reporting



- **Operationalization** of certain **REMIT II provisions**
- Updates the **2014 REMIT Implementing Regulation on data reporting** to reflect **10+ years of market surveillance experience** and clarify ambiguities.
- Introduces a **recast** (full revision) instead of targeted amendments to **simplify and streamline** the text.



REMIT Delegated Regulation on RRM / IIPs



Key benefits:

- **Streamlined** authorisation and supervision
- **Enhanced** data integrity and security
- **Faster and fairer** decisions from ACER



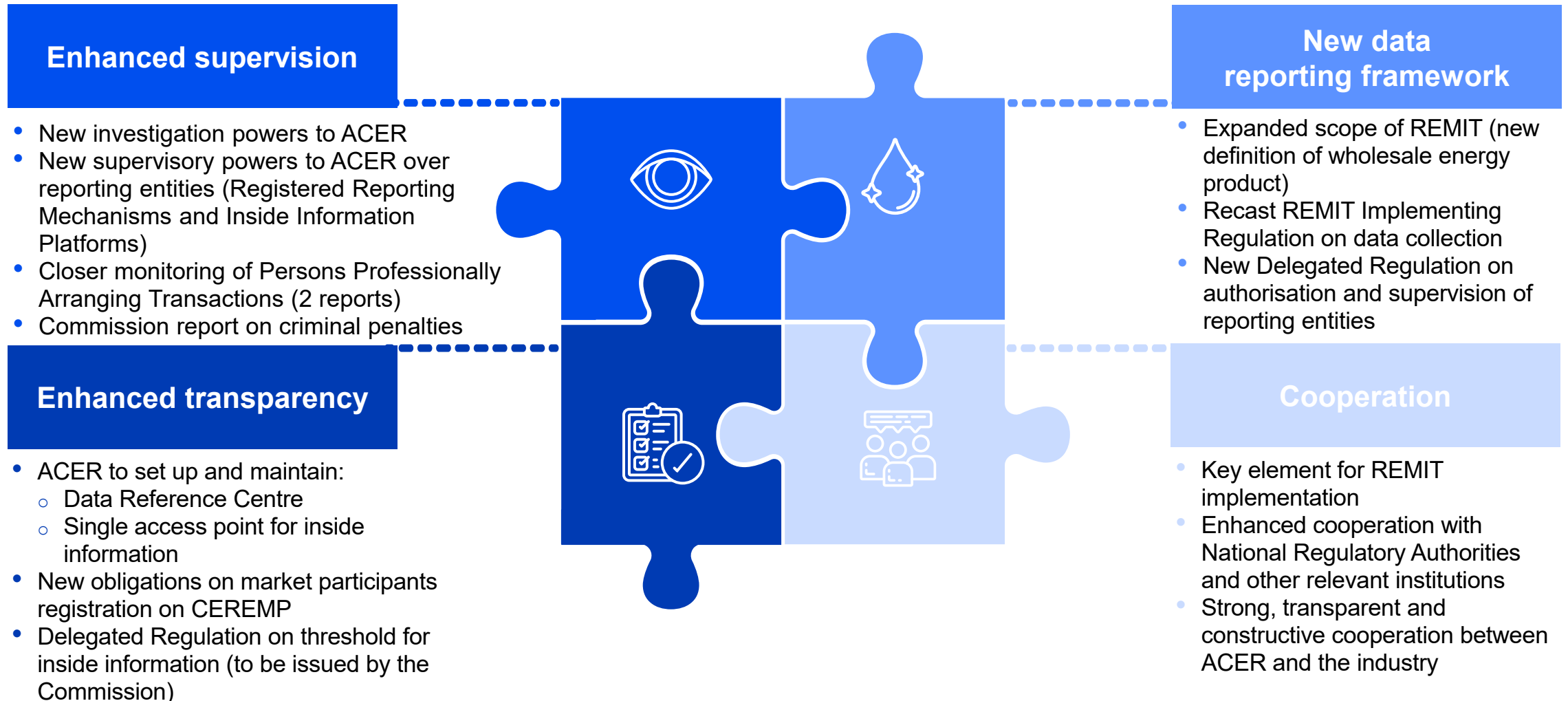
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REMIT implementation and future developments

Marketa STUCHLIKOVA, ACER

REMIT implementation and priorities in a nutshell



* Recast REMIT Implementing Regulation on data reporting and new Delegated Regulation on Registered Reporting Mechanisms and Inside Information Platforms.

REMIT implementation

- New data reporting framework
- New authorisation and supervision processes
- Revision of European Registry of market participants (CEREMP)
- Set up investigation process and start with the activity
- Reports under Article 15 of REMIT
- Adapt the transparency tools (reference centre and single point of access) to the new data collection

Efficient coordination with the national regulatory authorities and cooperation with stakeholders

Revised data collection framework - principles



Implementation principles



Standardisation and harmonisation



Building on established industry standards



Balancing different needs with transition costs



Upstream validation and embedded data quality checks



Evolutionary implementation



Documents streamlining



Expected Outcomes



Better data

Higher data quality, consistency and reliability



Better regulatory oversight

Stronger evidence base for regulators and policymakers



Better decision-making

More informed and timely decisions



Greater transparency

More comprehensive and accessible data

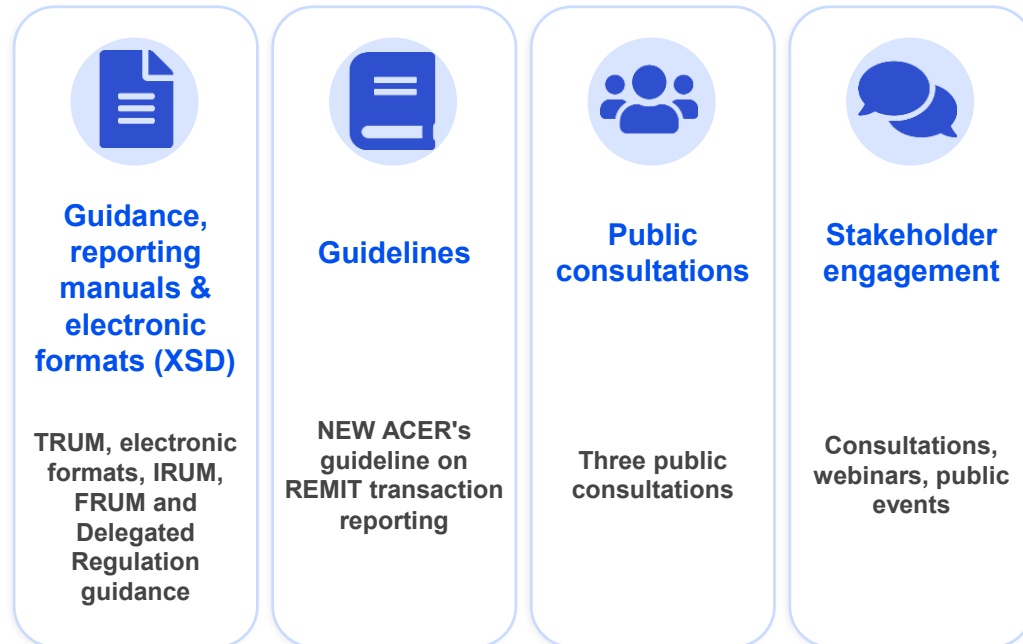


Key message: Consistent, low-disruption and sustainable implementation.

Revised data collection framework - roadmap

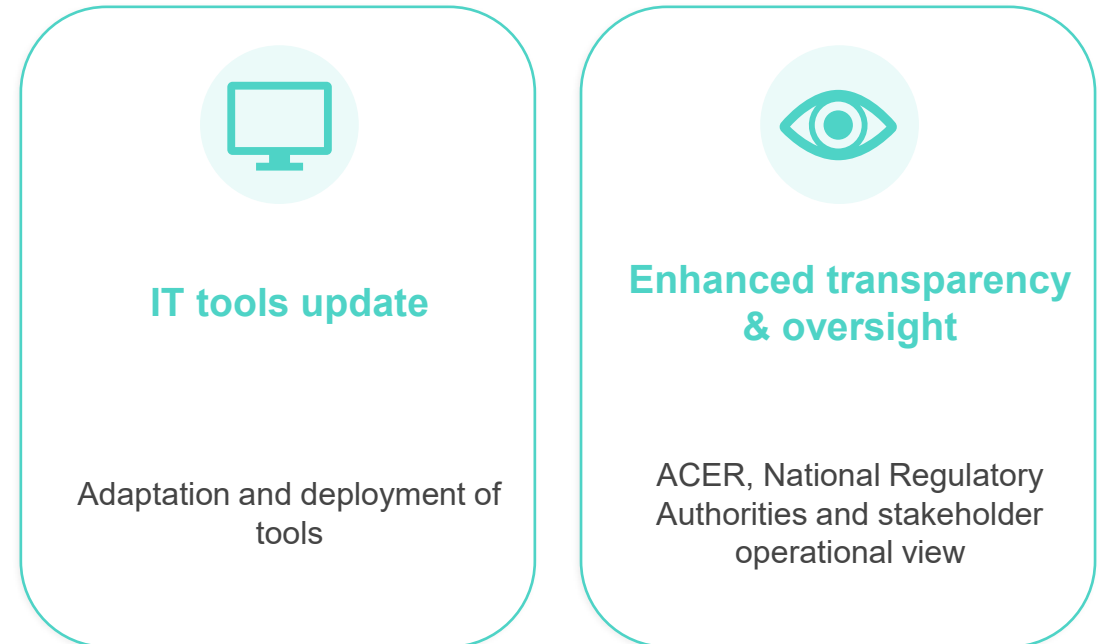
2025–2028

Technical & regulatory preparation

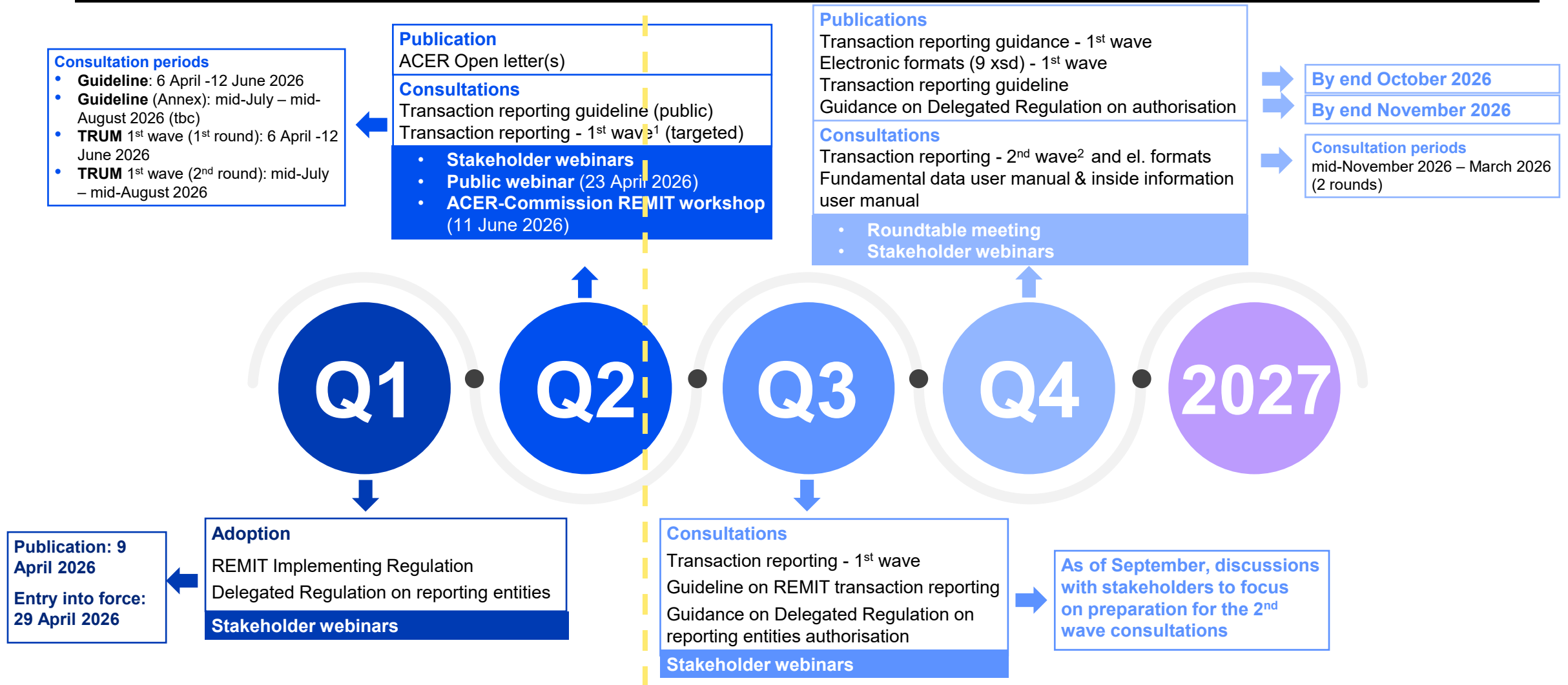


2026–2028

Operational & IT implementation

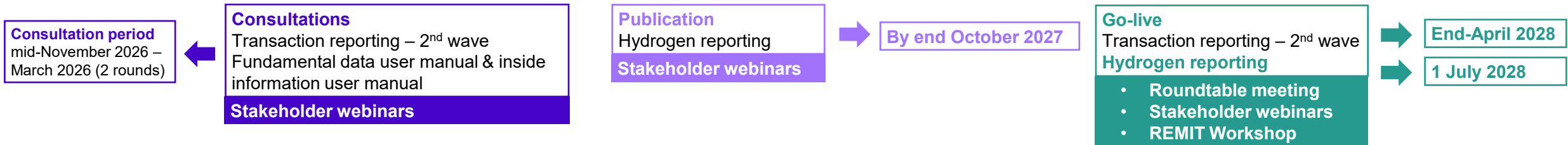
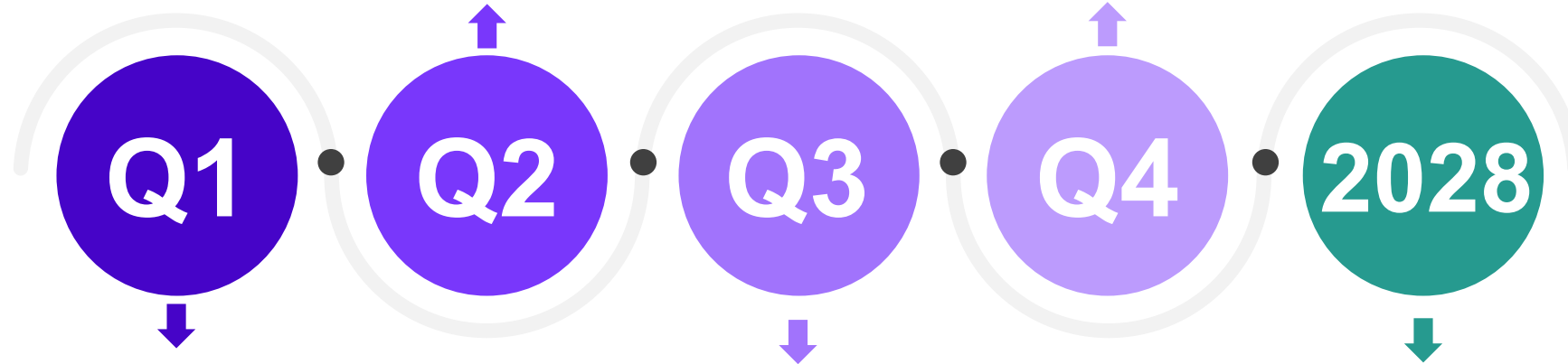
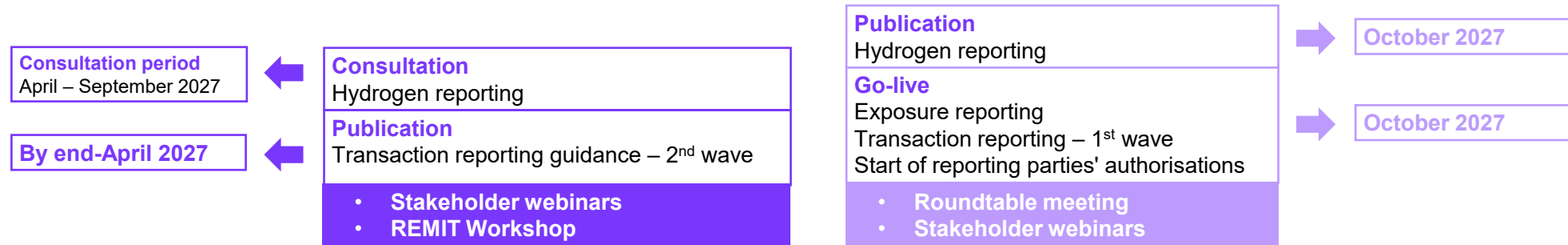


 **Objective: Support a smooth and coordinated implementation.**



¹ Supply contracts for electricity & natural gas reported on a continuous basis, including LNG market data, transportation contracts for electricity & natural gas, exposure reporting, periodic reporting for contracts with energy intensive consumers.

² Transactions executed via trade-matching systems, periodic reporting.



- Revised REMIT **resource** intensive, also relating to the growing interest in energy data
 - Coordination with NRAs and open cooperation with stakeholders key elements for success
 - Challenges on the adaptation of the data collection and surveillance systems to the new framework
 - Streamlining data sharing and enhancing data quality as driving principles
- Organisation of different setting for hosting discussions, also cross-entities (public and targeted webinars, roundtables, meetings in person, bilaterals...)
- ACER offers an open channel for discussion via the [REMIT query form](#)

Q&A session

Connect to Slido in your preferred way:

- Through www.slido.com using #REMIT
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Coffee break

10:40 – 10:55

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Understanding the new REMIT data reporting framework: Impacts and benefits

Keynote speech

Esther ESPEJA BRAGULAT, CNMC (Spanish national regulatory authority)

Session 2 - Understanding the new REMIT data reporting framework: Impacts and benefits

Transition to the new Implementing Regulation



REMIT I (2011) and Implementing Regulation (2014)

- Sector-specific framework for monitoring wholesale energy market in the UE.
- Core objective of detecting and deterring market abuse, including market manipulation and insider trading.
- Uniform rules for data reporting to ACER.
- First comprehensive EU-level data collection system for wholesale energy markets.

Significant changes in EU wholesale energy markets:

- Increasing complexity and digitalisation.
- Stronger interrelation with financial markets.
- Emergence of new products and trading venues.

Lessons learned in the implementation of REMIT:

- Gaps in data coverage.
- Limitations in monitoring capabilities.
- Challenges in cross-border enforcement.

REMIT II (2024) and Implementing Regulation (2026)

- Better alignment with financial regulation.
- Enhanced transparency and data collection.
- Stronger monitoring, cooperation and enforcement.
- Simplifying and modernising reporting obligations.

Session 2 - Understanding the new REMIT data reporting framework: Impacts and benefits

Regulation 2026/256

- Faster reporting and tighter timelines
- Broader scope and fewer blind spots for market monitoring
- Stronger coherence in the reporting system
- Enhanced market surveillance

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Understanding the new REMIT data reporting framework: Impacts and benefits

Panel discussion

Q&A session

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Wrap-up & lunch break

12:40 – 13:40

Karina KNAUS, ACER

Q&A session

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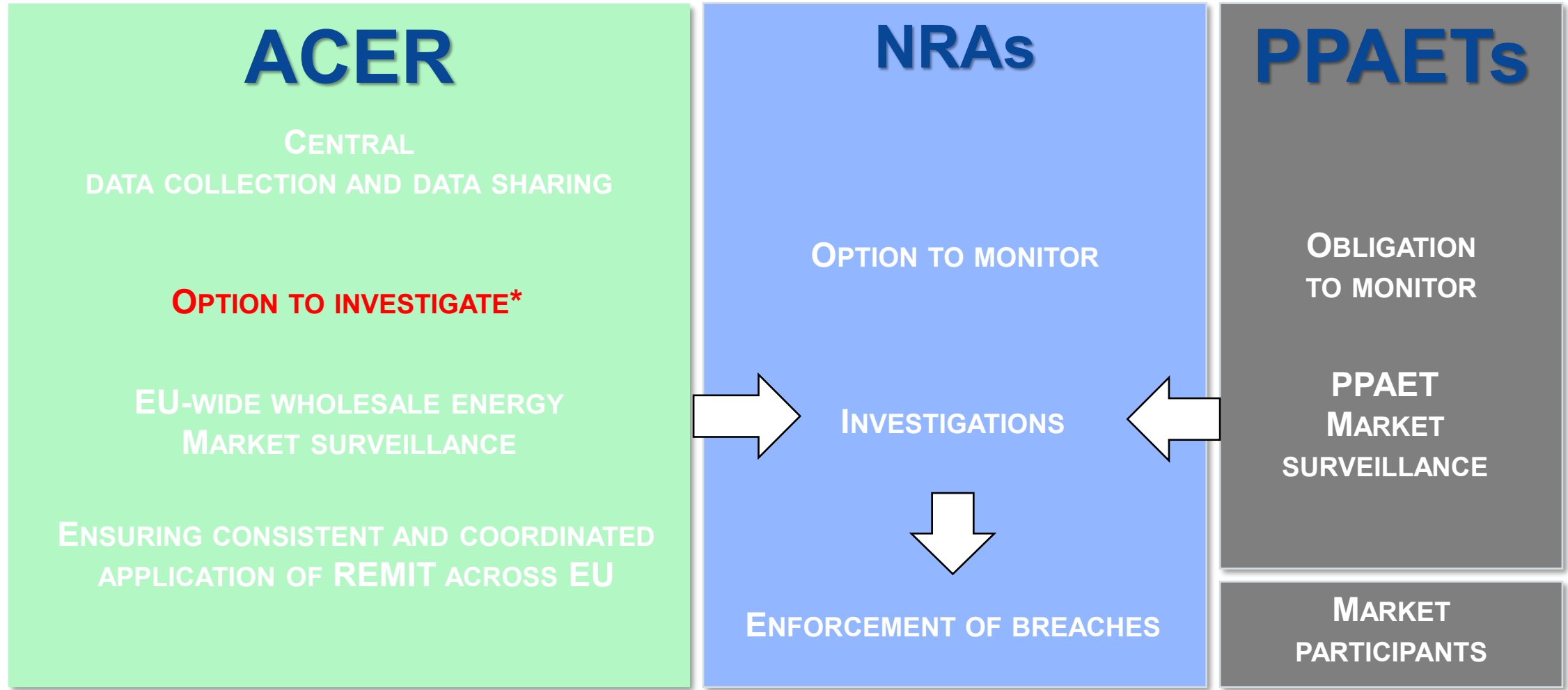


Implementing ACER's investigatory mandate: an update

Martin GODFRIED, ACER

- **Introduction**
- **Approach**
- **Process**
- **Projects for implementation**
- **Department structure and focus**
- **Rules of Procedure**
- **Key takeaway**





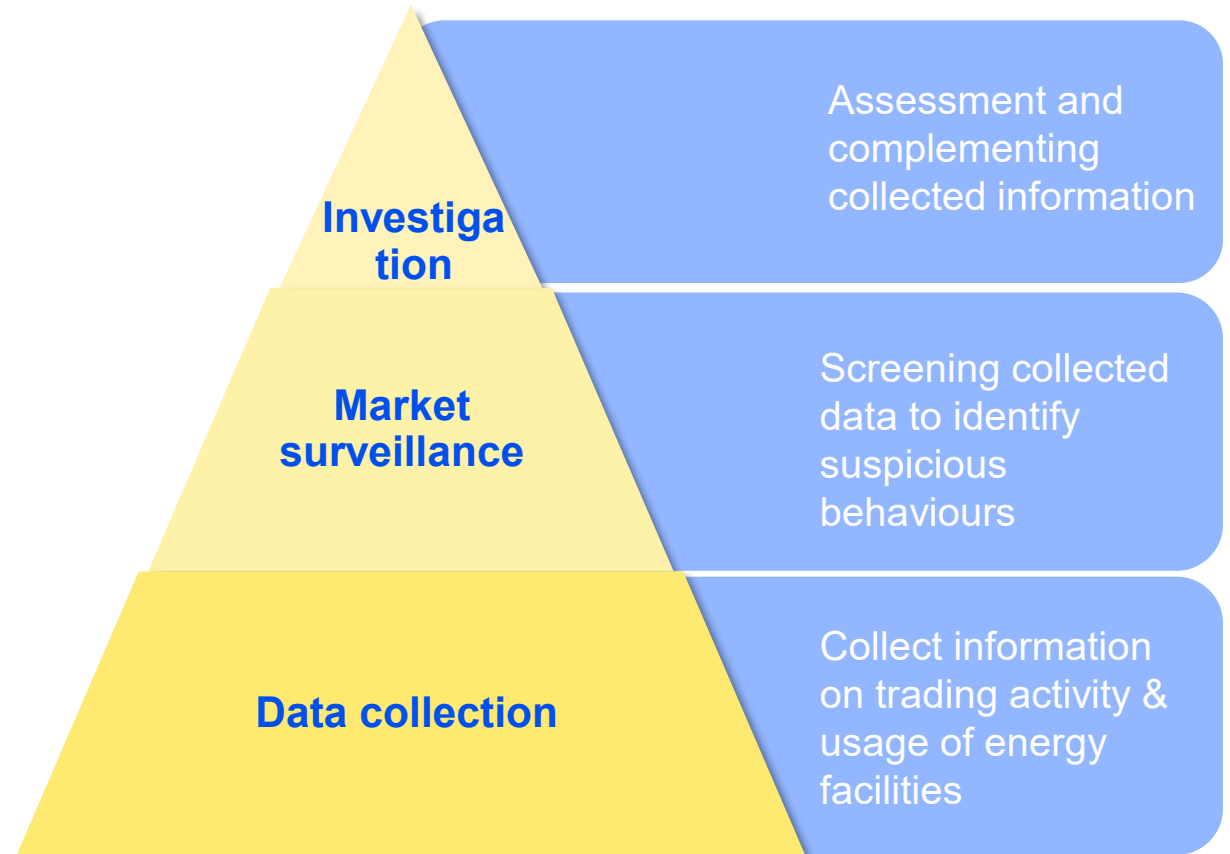
*REMIT II.

Purpose of ACER's investigations



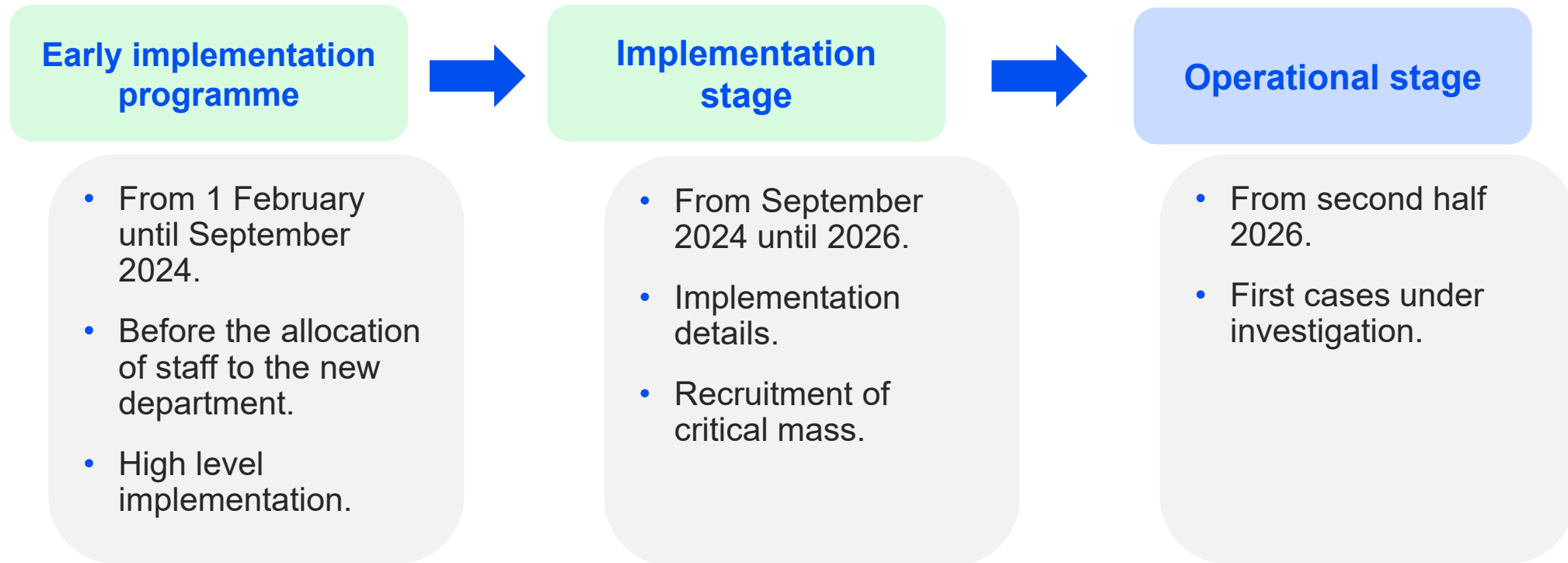
The purpose of an investigation is to establish the relevant facts and circumstances regarding potential breaches of REMIT to support the enforcement activities of National Regulatory Authorities.

Building on upstream activities




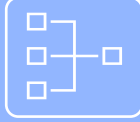



* Pursuant to [Regulation \(EU\) 2024/1106](#) of the European Parliament and of the Council, of 11 April 2024, amending Regulations (EU) No 1227/2011 and (EU) 2019/942 as regards improving the Union's protection against market manipulation on the wholesale energy market.

Implementation process in 3-stages

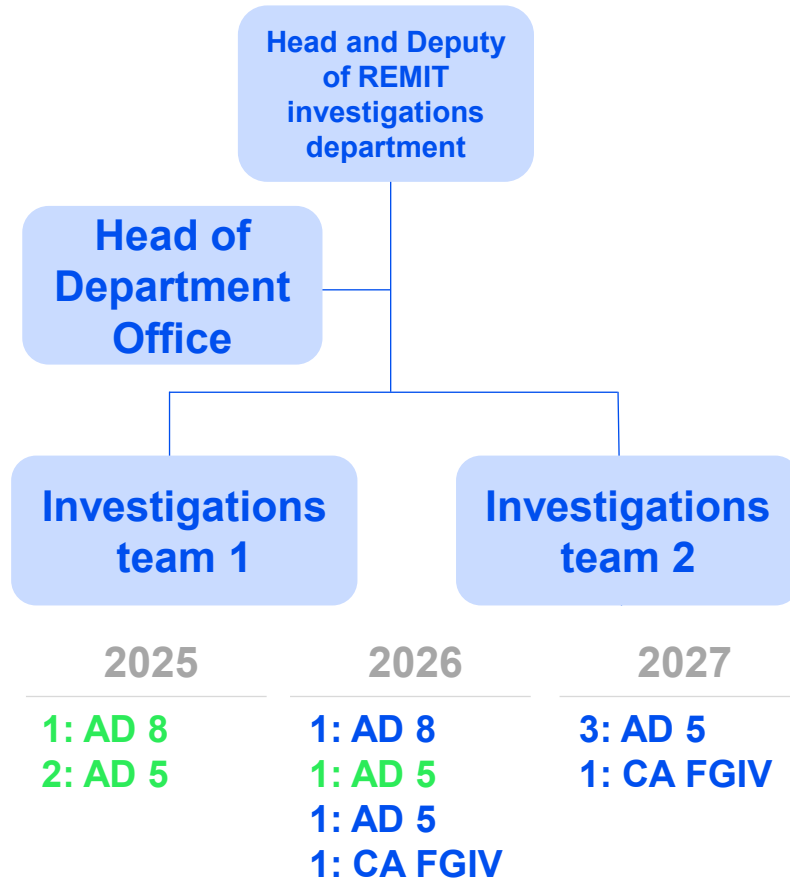


- ACER is implementing the new competences according to best practices.
- 11 posts are foreseen for ACER's investigation tasks gradually allocated until 2027.

Overview of projects for implementation

 DEPARTMENT	 GOVERNANCE	 TRAINING	 IT TOOLS	 PROCEDURES
<ul style="list-style-type: none"> • Recruitment strategy • Structure • Roles • Tasks • Team II • Socialise values / trust 	<ul style="list-style-type: none"> • Coordination ACER-ESMA • National regulatory authorities for energy • Rules of Procedure • Internal coordination procedures 	<ul style="list-style-type: none"> • Skills matrix • Training on REMIT • Performing investigations • Performing on-site inspections 	<ul style="list-style-type: none"> • Case Management Tool update • Request for information tool • eDiscovery tool • Registry 	<ul style="list-style-type: none"> • Performing investigations • On-site inspections • Requesting information • Taking of statements • Periodic Penalty Payments

Department structure



Capacity building focus

- Recruiting a second investigation team
- Finalising and testing of IT tools and procedures
- Capacity building forensic expertise

PURPOSE OF THE RULES

- Outlining a structured approach to investigations.
- Objectively and impartially, in line with legality, proportionality and confidentiality.
- Setting out key obligations and rights for the parties, also in view of the related decisions.
- Providing transparency, procedural fairness and efficiency in case handling.



Key takeaway: progress overview & pending work



DEPARTMENT




GOVERNANCE



TRAINING



IT TOOLS




PROCEDURES

Progress indicator



Implementing dedicated recruitment strategy to mitigate proximity of location

Progress indicator



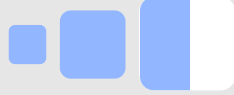
Ensuing effective enforcement of ACER's investigations report by Member States in close and active coordination with NRAs

Progress indicator*



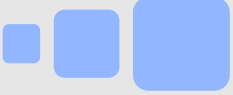
Careful design and implementation of adequate training programmes

Progress indicator



Timely implementation of secure IT tools for investigations

Progress indicator



Designing ACER's investigations processes based on best practices

*Represents the progress for Investigation Team I.

Q&A session

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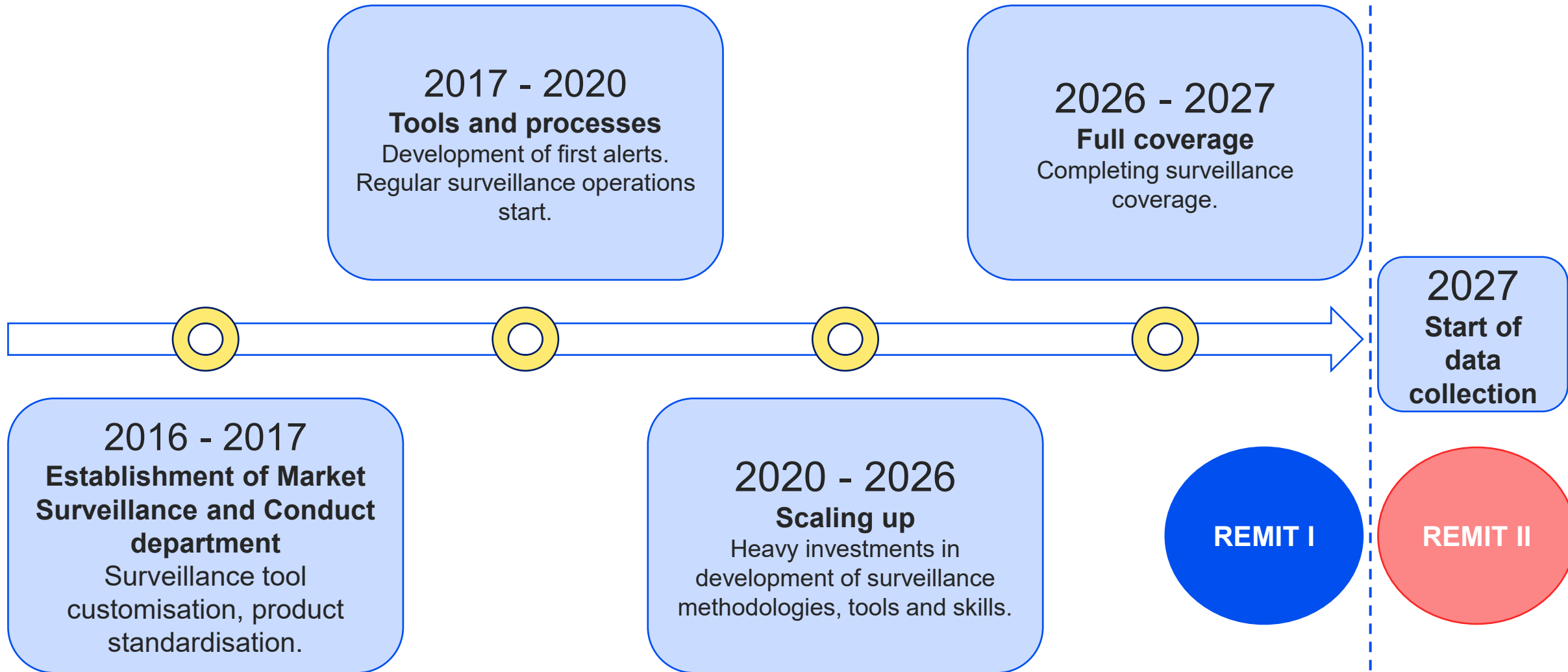
Market surveillance under REMIT: Current state of play and upcoming challenges

ACER's view

Tomaž VIŽINTIN, ACER

Dimension	Decentralised	Centralised
Visibility	Fragmented views limited to local jurisdictions	Comprehensive cross-border & cross-venue visibility for holistic surveillance
Data & procedures	Siloed data pools, non-harmonised data reporting standards, double reporting	Standardised reporting, unified reporting guidance & compliance, improved data quality
Operations	Duplication of investments in surveillance technology	Substantial cost reductions achieved through central data and surveillance infrastructure
Harmonisation	Increased risk of regulatory arbitrage	Harmonised rules and application of REMIT provisions

Milestones on the road to 2027



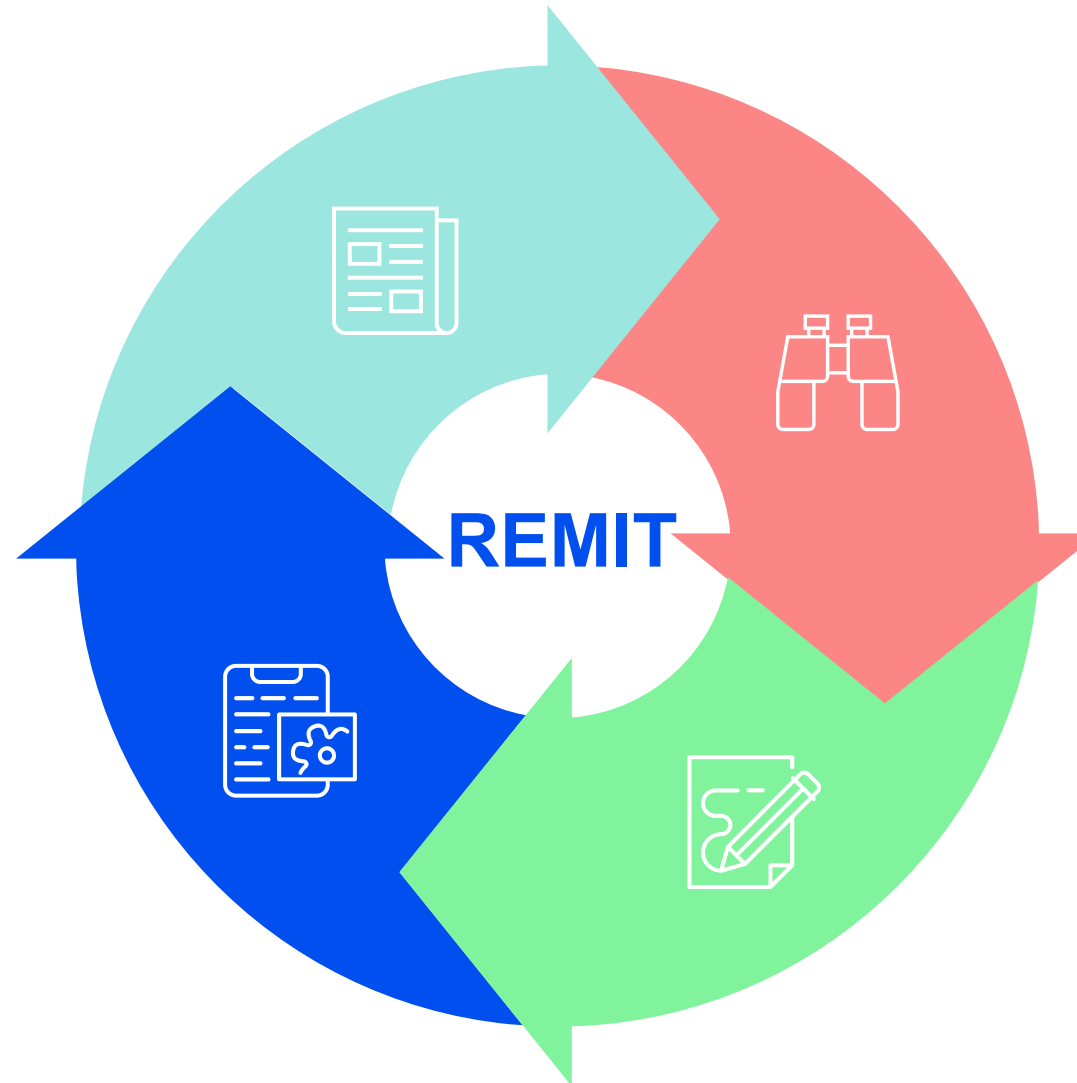
DETER

Supporting relevant actors in investigation and enforcement action

REMIT Article 16
“shall notify”

NOTIFY

Sharing alerts and notifications of potential market abuse



DETECT

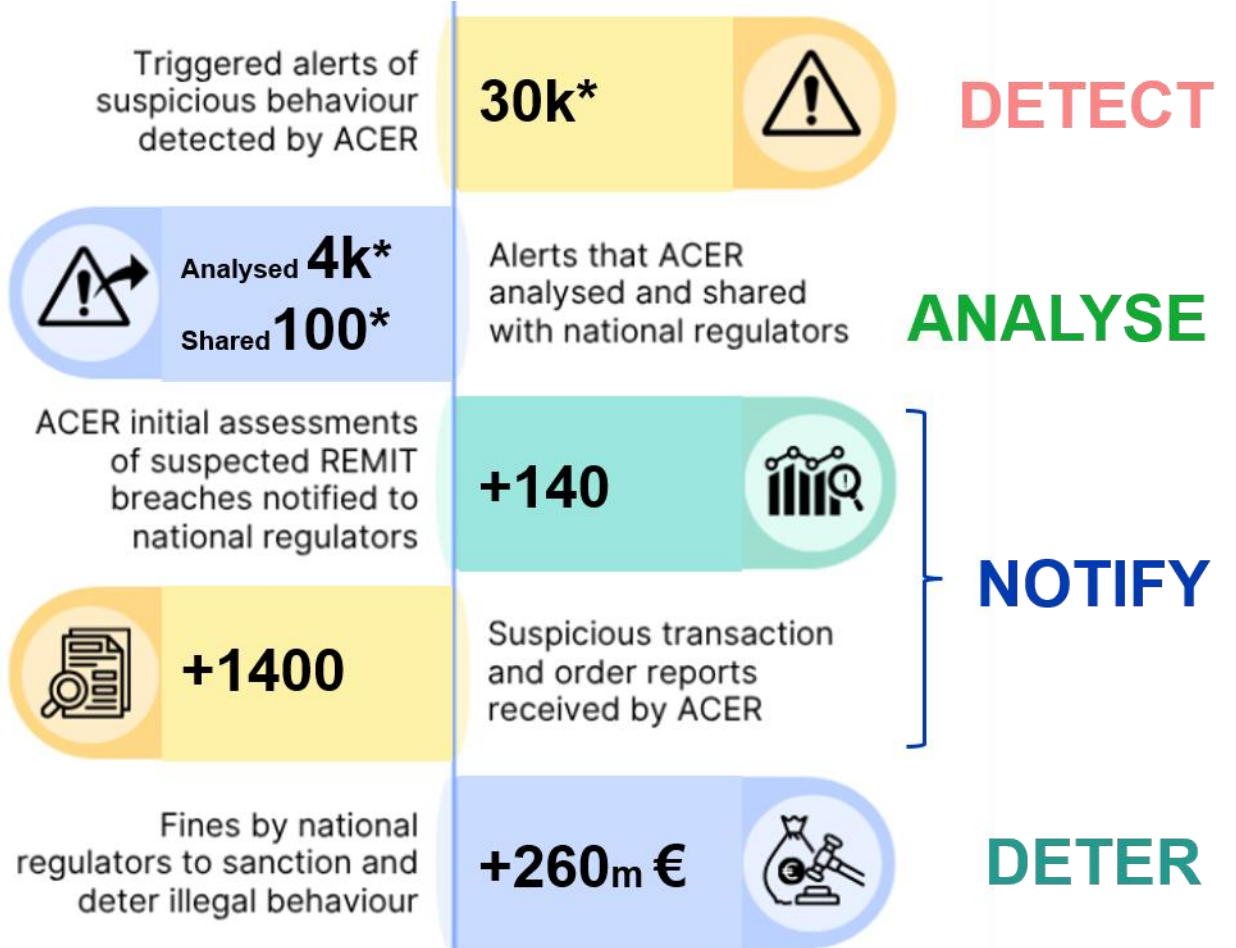
Cross border and cross venue flagging of abusive behaviour

REMIT Article 7
“shall monitor”

ANALYSE

Employing advanced surveillance methodologies and decision support tools

EU-WIDE MARKET SURVEILLANCE



* Monthly averages.

Expanding mandate

Regulatory boundaries are shifting. Authorities are under increased pressure to ensure fair market price formation.

Market landscape

Markets are more integrated. Increasing role of renewables and storage. Changes in natural gas sourcing and demand reduction.

Market complexity

The rapid emergence of cross product/asset algorithmic strategies and increased volume of data reported requires high performance data handling and analytical capabilities.



Dynamic detection methodology

Transition to **dynamic, adaptive** detection algorithms dependent on market conditions.

Advanced tools

Deployment of advanced decision support tools designed to **understand** the trading strategies and **predict** behaviours.

Surveillance community

Strengthen cooperation by making ACER surveillance tools available to National Regulatory Authorities and **foster** global cooperation with financial and competition authorities.



For surveillance of wholesale energy markets

Invest

- in innovative market abuse detection technology

Provide

- strategic leadership

Preserve

- trust in markets

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Market surveillance under REMIT: Current state of play and upcoming challenges

Panel discussion

Q&A session

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Closing remarks & main takeaways

Karina KNAUS, ACER

Q&A session

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Thank you.